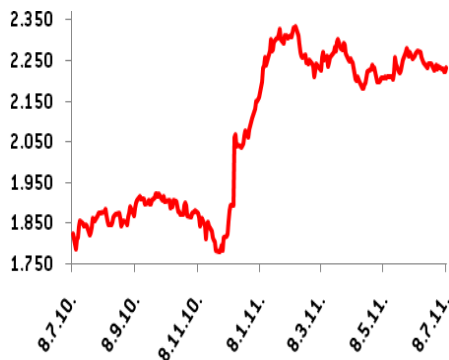




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,233.63	+0.48%	-1.82%	+5.81%
CROBEX10	1,205.93	+0.29%	-2.58%	+4.47%

COMMENT:

The Crobex ended the week with a gain of 0.5 %, reversing its 4-day losing streak. On weekly level the Crobex recorded a small 0.1 % loss, which was accompanied by a significant slowdown of trading activity and daily turnovers of about HRK 10 mn. As rising number of investors already left on holidays and in absence of positive macroeconomic and corporate news the Crobex should continue to trade within the range of 2,200 and 2,300 points.

OUTLOOK:

Big losses on European markets could push the market down today.

TURNOVER- HRK	MN
Total turnover:	13.01
Regular turnover:	13.01
OTC turnover:	107.17
Reported turnover:	0.00

Market Cap: HRK 160.67 bn

FX MARKET

EUR/HRK	7.399692
USD/HRK	5.188397

MARKET BREADTH	
ADVANCERS	34
DECLINERS	24
UNCHANGED	8

UP VOLUME
8,025,963.48 HRK

DOWN VOLUME
3,198,552.07 HRK

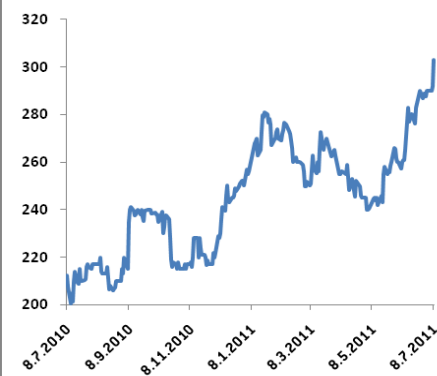
TOP PERCENTAGE GAINERS:

BRPA-R-A	+41.24%
MGMA-R-A	+14.29%
AGMM-R-A	+12.20%
PRFC-R-A	+9.15%
SLRS-R-A	+8.79%

TOP PERCENTAGE LOSERS:

SLPF-R-A	-12.42%
HCVT-R-A	-9.09%
MAIS-R-A	-5.63%
KABA-R-A	-5.45%
FMPS-R-A	-4.50%

ZABA 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

The **producer's** price index fell in June by 0.3 % m/m and its annual growth rate slowed to 6.8 %. The latest data by the Bureau of Statistics showed that PPI's performance in June was subdued, not only because of the price decline by producers of energy (-1.7 % m/m) and capital goods (- 0.2 % m/m), but also because of rather small price increase by producers of the remaining three industrial groupings. Namely, prices of intermediate goods rose by only 0.1 % m/m and prices of durable- and non-durable consumer goods increased by 0.2 % m/m respectively.

RISING ON UNUSUALLY HIGH TURNOVER:

Zagrebačka banka (Banking)

FALLING ON UNUSUALLY HIGH TURNOVER:

AD Plastik (Auto parts)

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IN FOCUS :
Podravka (Food/Pharma) – OTP's 10.6 % stake offered for sale

The block of 576,880 shares or a 10.6 % stake in Podravka, which Hungarian OTP bank owns as collateral for its loan was put on sale on Saturday. Investors have seven days to decide on possible participation in auction, during which each investors will have to submit its offer for at least 1,500 shares in the company. According to the „Poslovni dnevnik“ daily the interest for the stake was already shown by Unilever and a number of foreign equity funds, which invest on emerging markets.

Ericsson Nikola Tesla (IT) – Signed HRK 10 mn contracts in Bosnia

The company reported that it had signed HRK 10+ mn contracts with Bosnian operator BH Telecom. Contracts are related to modernisation and increase of capacity of BH Telecom's fixed telephony network. The work is expected to be completed by the end of the year.

IGH (Construction) – Mulls capital increase and new acquisitions

According to information provided to the Zagreb Stock Exchange the company is in process of negotiations with several financial institutions on possible capital increase. The advisors in the process are US companies Nova Capital Partners and Weil, Gotschal & Manges LLP as legal advisors. The company announced that it mulls possible capital increase with aim of intensifying operations on foreign markets through organic growth and acquisitions, as well as reduction of financial expenses.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
ZABA-R-A	292.50	303.00	292.50	303.00	3.77%	5,638	1,688,610.22
HT-R-A	256.52	257.37	256.50	257.37	0.14%	6,534	1,677,662.91
BLSC-R-A	690.00	690.00	690.00	690.00	5.99%	2,170	1,497,300.00
ADPL-R-A	132.01	132.01	129.00	129.00	-2.27%	11,262	1,464,317.18
DDJH-R-A	67.00	68.77	65.50	65.50	-1.68%	8,232	546,229.38
KORF-R-A	81.40	83.90	79.20	82.00	3.77%	5,914	485,843.31
KOEI-R-A	644.99	650.00	636.08	649.60	1.03%	687	445,793.78
DLKV-R-A	225.49	233.57	225.03	230.01	2.00%	1,626	371,138.17
BLJE-R-A	96.20	98.00	96.12	97.90	0.93%	3,557	346,874.69
THNK-R-A	1,435.09	1,517.99	1,435.09	1,517.99	4.69%	226	338,036.97
IGH-R-A	1,625.01	1,689.50	1,620.00	1,640.00	-0.30%	197	324,075.71
MGMA-R-A	7.59	8.33	6.99	8.00	14.29%	35,615	278,927.54
ATPL-R-A	640.00	650.00	640.00	643.01	-0.77%	404	259,774.42
PTKM-R-A	196.00	198.44	192.08	198.44	-0.27%	938	182,231.40
ERNT-R-A	1,417.50	1,435.00	1,417.50	1,421.00	0.28%	116	165,795.00
LANO-R-A	11.10	12.10	11.10	12.10	0.00%	14,300	158,830.00
INGR-R-A	15.30	15.34	15.07	15.27	0.00%	10,147	154,820.67
LURA-R-A	648.00	650.00	648.00	650.00	7.38%	177	115,000.00
VIRO-R-A	455.05	470.00	455.05	455.26	0.06%	235	109,490.47
JDGT-R-A	650.00	650.00	650.00	650.00	0.00%	135	87,750.00

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