
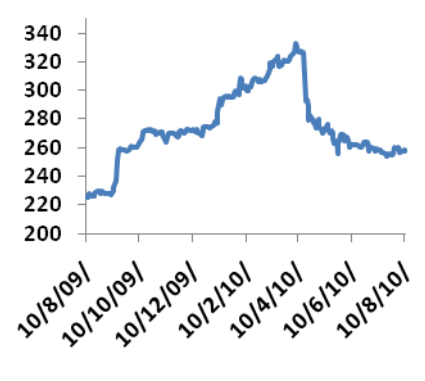




<p><b>CROBEX 52wks PERFORMANCE:</b></p> 	<table border="1"> <thead> <tr> <th>INDICES:</th> <th>CLOSE</th> <th>1D</th> <th>1M</th> <th>Y-T-D</th> </tr> </thead> <tbody> <tr> <td>CROBEX</td> <td>1,885.91</td> <td>+0.48%</td> <td>+3.38%</td> <td>-5.57%</td> </tr> <tr> <td>CROBEX10</td> <td>1,005.34</td> <td>+0.44%</td> <td>+5.46%</td> <td>-4.66%</td> </tr> </tbody> </table> <p><b>COMMENT:</b>        Despite absence of positive economic or corporate news the Crobex continued to head higher and closed the day with a gain of 0.5 %. Most of the gain was related to shares in Ericsson Tesla, which added almost 4 % and beaten-down shares in construction company Tehnika, which rose 5.9 %. Investors' focus was on shares in HT, which generated turnover of HRK 11.9 mn, accounting for some 66 % of the daily regular turnover with equities.</p> <p><b>OUTLOOK:</b>        Market's resilience to downside move on foreign markets indicates possibility of new gains today.</p>	INDICES:	CLOSE	1D	1M	Y-T-D	CROBEX	1,885.91	+0.48%	+3.38%	-5.57%	CROBEX10	1,005.34	+0.44%	+5.46%	-4.66%																										
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<p><b>HT 52wks PERFORMANCE:</b></p>  <p><b>RISING ON UNUSUALLY HIGH TURNOVER:</b>        Croatia Osiguranje (Insurance)</p> <p><b>FALLING ON UNUSUALLY HIGH TURNOVER:</b>        Croatian Telecom (Telecom)</p> <p><b>Contacts:</b>  <b>Niko Delić</b>  <a href="mailto:niko.delic@momentum-brokeri.hr">niko.delic@momentum-brokeri.hr</a>        Tel: + 385 (0)1 63 96 678  <b>Venesa Ferić</b>  <a href="mailto:venesa.feric@momentum-brokeri.hr">venesa.feric@momentum-brokeri.hr</a>        Tel: + 385 (0)1 63 96 671  <b>Željka Rubinić</b>  <a href="mailto:zeljka.rubinic@momentum-brokeri.hr">zeljka.rubinic@momentum-brokeri.hr</a>        Tel: + 385 (0)1 63 96 672</p>	<p><b>POLITICS :</b>        No news today</p> <p><b>MACROECONOMY :</b>        The producers' price index remained unchanged in July and its annual growth rate slowed from 4.4 % in June to 3.8 %, reported yesterday the Bureau of Statistics. Upside pressure on the PPI came in July only from producers of non-durable consumer goods, who raised prices by 0.5 % m/m and with exception of energy prices, which remained flat, prices in other industrial groupings headed south. The biggest decline was reported by producers of intermediate goods, who reduced prices by 0.6 % m/m, while prices of capital goods dropped 0.3 % m/m and prices of durable consumer goods by 0.1 % m/m respectively.</p>																																									



IN FOCUS :

No news today

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	258.20	258.54	257.30	257.33	-0.44%	46,077	11,888,461.4
CROS-R-A	4,790.00	4,850.00	4,750.00	4,750.00	1.06%	263	1,274,940.00
ADRS-P-A	256.14	260.98	256.13	260.00	0.78%	2,363	612,936.17
ATPL-R-A	890.00	905.00	881.06	895.00	0.15%	645	578,728.93
ATGR-R-A	700.00	700.00	695.00	695.00	-0.71%	499	349,039.05
ERNT-R-A	1,308.90	1,369.77	1,308.90	1,361.00	3.97%	257	344,428.13
INA-R-A	1,652.13	1,653.00	1,650.41	1,652.00	-0.01%	162	267,541.29
INGR-R-A	23.02	23.02	22.91	22.91	-0.43%	9,110	209,451.28
VDKT-R-A	222.56	231.99	222.10	230.00	0.00%	824	186,196.39
RIBA-R-A	445.00	445.40	445.00	445.40	0.09%	318	141,593.60
THNK-R-A	1,018.51	1,080.00	1,018.51	1,080.00	5.88%	132	138,786.37
IPKK-R-A	231.99	232.00	231.00	231.00	-0.43%	594	137,777.26
KRAS-R-A	405.00	410.00	396.15	410.00	2.50%	274	111,204.97
PODR-R-A	281.30	285.05	280.50	285.02	1.25%	326	92,248.94
LKPC-R-A	1,625.00	1,670.00	1,625.00	1,669.99	0.60%	51	84,699.91
DLKV-R-A	287.40	289.90	285.56	285.56	-1.53%	291	83,677.41
KNZM-R-A	151.00	152.95	151.00	152.95	1.29%	515	77,794.25
JDPL-R-A	142.79	147.18	142.79	146.96	1.35%	498	72,435.66
IGH-R-A	1,800.00	1,800.00	1,760.00	1,771.00	0.06%	36	63,630.39
PBZ-R-A	500.00	500.00	485.10	500.00	0.00%	128	63,603.11

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