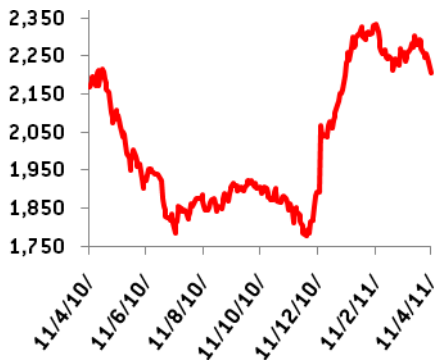




## CROBEX 52wks PERFORMANCE:



| INDICES: | CLOSE    | 1D     | 1M     | Y-T-D  |
|----------|----------|--------|--------|--------|
| CROBEX   | 2,204.80 | -1.81% | -2.12% | +4.45% |
| CROBEX10 | 1,221.23 | -2.34% | -1.89% | +5.80% |

## COMMENT:

Croatian market started the week with sharp losses, hit by a plunge of shares in INA, which unexpectedly resumed trading yesterday. At the end of day the Crobex was 1.8 % lower than on Friday, reflecting a decline of the broad market. Out of 15 most active stocks only two closed the day in positive territory, while total regular turnover recovered to HRK 14.9 mn.

## OUTLOOK:

The downside move of the Crobex could continue today.

| TURNOVER- HRK      | MN    |
|--------------------|-------|
| Total turnover:    | 67.44 |
| Regular turnover:  | 14.94 |
| OTC turnover:      | 43.59 |
| Reported turnover: | 0.00  |

Market Cap: HRK 200.40 bn

## FX MARKET

|         |          |
|---------|----------|
| EUR/HRK | 7.365493 |
| USD/HRK | 5.096169 |

## MARKET BREADTH

|           |    |
|-----------|----|
| ADVANCERS | 25 |
| DECLINERS | 39 |
| UNCHANGED | 8  |

## UP VOLUME

2,009,577.46 HRK

## DOWN VOLUME

10,069,293.31 HRK

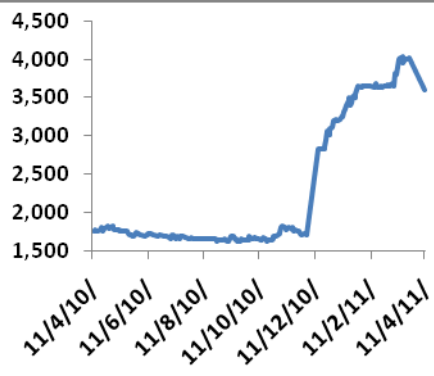
## TOP PERCENTAGE GAINERS:

|          |         |
|----------|---------|
| BPBA-R-A | +15.26% |
| CEBA-R-A | +6.90%  |
| TUHO-R-A | +4.60%  |
| CRLL-R-A | +4.57%  |
| HRBC-R-A | +4.33%  |

## TOP PERCENTAGE LOSERS:

|          |         |
|----------|---------|
| DKVS-R-A | -20.67% |
| INA-R-A  | -10.23% |
| PRFC-R-A | -9.33%  |
| RVP-R-A  | -9.09%  |
| LCSD-R-A | -7.86%  |

## INA 52wks PERFORMANCE:



## POLITICS :

No news today

## MACROECONOMY :

The amount of uncollected receivables in the economy rose in February to a new record high of HRK 37.5 bn. According to data by FINA, country's leading financial mediation institution, the amount of uncollected receivables was HRK 839 mn higher than in January, mostly as receivables older than 1 year grew by 3.3 % m/m or HRK 1.03 bn. At the same time the value of uncollected receivables of up to 60 days fell 16.7 % m/m to HRK 655.7 mn.

The Bureau of Statistics was quick to announce good news yesterday that unemployment fell in March by 1.9 % m/m to 330,130, which was still 3.6 % more than a year ago. Although acting PM Kosor claimed that recent data have nothing to do with seasonal developments the statistics shows that some 15 % of the newly hired workers found jobs in accommodation and catering sector and more than half of hiring of total 6,281 persons who got job in March was reported in Istria and Dalmatia, which are top tourist destinations.

## RISING ON UNUSUALLY HIGH TURNOVER:

None

## FALLING ON UNUSUALLY HIGH TURNOVER:

None

## Contacts:

**Niko Delić**

[niko.delic@momentum-brokeri.hr](mailto:niko.delic@momentum-brokeri.hr)

Tel: + 385 (0)1 63 96 678

**Venesa Ferić**

[venesa.feric@momentum-brokeri.hr](mailto:venesa.feric@momentum-brokeri.hr)

Tel: + 385 (0)1 63 96 671

**Željka Rubinić**

[zeljka.rubinic@momentum-brokeri.hr](mailto:zeljka.rubinic@momentum-brokeri.hr)

Tel: + 385 (0)1 63 96 672


**IN FOCUS :**

IGH (Construction) – Sold its 50 % stake in Dubrovnik project

The company announced yesterday that it had sold its 50 % stake in **Radeljević** d.o.o., company established for construction of real estate in Dubrovnik, for EUR 10 mn. The stake was sold to Trames company, which was set up by IGH's Supervisory board member Ante Stojan. The project in Dubrovnik included 16,500 square meters of land in sea-port **Gruž, where Radeljević and IGH planned to build commercial property with garages**. As preparations for project stalled, both sides were burdened with interest on loan taken for construction.

**20 MOST LIQUID:**

| STOCK    | OPEN     | HIGH     | LOW      | CLOSE    | CHANGE % | VOLUME | TURNOVER     |
|----------|----------|----------|----------|----------|----------|--------|--------------|
| HT-R-A   | 287.05   | 288.10   | 287.05   | 287.05   | -0.30%   | 8,321  | 2,391,473.51 |
| INA-R-A  | 3,700.00 | 3,700.00 | 3,596.99 | 3,600.00 | -10.23%  | 585    | 2,108,800.32 |
| ATGR-R-A | 779.00   | 784.00   | 777.01   | 780.02   | 0.00%    | 1,400  | 1,092,298.09 |
| ADRS-P-A | 267.35   | 269.00   | 267.35   | 268.00   | 0.00%    | 3,840  | 1,029,504.91 |
| BLJE-R-A | 92.09    | 92.99    | 89.55    | 90.00    | -2.49%   | 10,107 | 912,560.70   |
| KOEI-R-A | 553.00   | 553.00   | 550.00   | 550.00   | -0.01%   | 1,582  | 874,331.92   |
| MIV-R-A  | 2,775.00 | 2,775.00 | 2,775.00 | 2,775.00 | 0.36%    | 304    | 843,600.00   |
| INGR-R-A | 13.90    | 14.02    | 13.22    | 13.44    | -1.90%   | 61,479 | 839,597.68   |
| ATPL-R-A | 712.00   | 712.00   | 701.01   | 705.00   | -0.89%   | 861    | 609,851.74   |
| KORF-R-A | 58.00    | 59.90    | 56.46    | 59.90    | 3.63%    | 9,329  | 550,486.23   |
| ERNT-R-A | 1,614.00 | 1,615.00 | 1,605.01 | 1,605.01 | -0.80%   | 291    | 469,057.31   |
| ULPL-R-A | 605.00   | 610.00   | 600.10   | 600.11   | -0.81%   | 614    | 371,144.67   |
| JDRA-R-A | 370.75   | 370.75   | 370.75   | 370.75   | -3.70%   | 850    | 315,137.50   |
| DLKV-R-A | 256.98   | 256.99   | 248.53   | 249.15   | -0.44%   | 1,247  | 312,715.11   |
| RIVP-R-A | 218.99   | 218.99   | 200.00   | 200.00   | -9.09%   | 1,030  | 206,848.86   |
| PODR-R-A | 320.00   | 320.00   | 316.11   | 317.17   | 0.05%    | 647    | 206,006.82   |
| VIRO-R-A | 435.00   | 435.00   | 430.00   | 430.00   | -1.15%   | 221    | 95,571.73    |
| KRAS-R-A | 446.03   | 460.00   | 446.03   | 460.00   | 2.22%    | 193    | 88,255.01    |
| LEDO-R-A | 6,000.00 | 6,000.00 | 5,900.00 | 5,900.00 | -1.75%   | 13     | 77,085.00    |
| ADPL-R-A | 128.00   | 129.99   | 125.31   | 129.99   | 1.55%    | 612    | 76,998.83    |

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