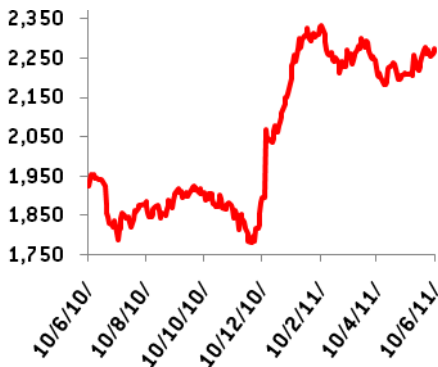




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,275.04	+0.27%	+2.91%	+7.77%
CROBEX10	1,245.04	+0.30%	+1.02%	+7.86%

COMMENT:

The final phase of EU accession talks left no impact on Croatian equity market, which ended the week barely changed. Traditionally less liquid shares in mid- and small cap companies continue to dominate the daily trading activity, but their upside potential seems to be capped by further deterioration of sentiment on global markets. For the same reason the new week is unlikely to bring any major change.

OUTLOOK:

Mixed sentiment on European markets is likely to result in sideways moves on the ZSE today.

TURNOVER- HRK	MN
Total turnover:	52.87
Regular turnover:	26.60
OTC turnover:	10.33
Reported turnover:	15.94

Market Cap: HRK 206.06 bn

FX MARKET

EUR/HRK	7.415475
USD/HRK	5.121892

MARKET BREADTH	
ADVANCERS	46
DECLINERS	27
UNCHANGED	7

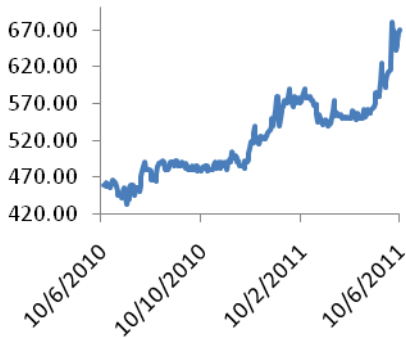
UP VOLUME  
14,957,348.06 HRK

DOWN VOLUME  
11,180,612.54 HRK

TOP PERCENTAGE GAINERS:	
ATLS-R-A	+32.43%
HPDG-R-A	+14.16%
MAIS-R-A	+13.14%
QUNE-R-A	+10.92%
VLDS-R-A	+9.80%

TOP PERCENTAGE LOSERS:	
ELKL-R-A	-19.99%
LCDS-R-A	-14.18%
ZLAR-R-A	-12.10%
LVCV-R-A	-8.62%
JAKT-R-A	-7.73%

KOEI 52wks PERFORMANCE:



POLITICS :

As announced before, the European Commission decided to recommend EU ministers to close the last four negotiating chapters with Croatia. The decision on closing the four remaining chapters by EU ministers is expected to be brought on their meeting on June 23rd or 24th and should pave the way for Croatia's EU membership on July 1st, 2013.

In hard effort to show independence the head of ruling coalition member's Peasants party (HSS), Josip Frišćić announced that his party will participate on next elections alone, thus denying expectations of pre-election coalition with HDZ. To some extent the news is expected as all relevant polls show no synergy effects in joint HDZ-HSS coalition, which trails opposition coalition by some 15 percentage points. In case of defeat of its coalition HSS would probably remain with only one or two deputies in the parliament and completely lose its importance in eyes of two biggest parties. Beside admitting that the party will have to go alone, Mr.Frišćić also revealed his opinion that elections should take place in autumn.

RIISING ON UNUSALLY HIGH TURNOVER:  
Končar (Electrical Engineering)

FALLING ON UNUSALLY HIGH TURNOVER:  
Ingra (Construction), Belje (Food)

MACROECONOMY :

Factory orders rose in April by 3.1 % m/m and were 15.4 % higher y/y, showed the data by the Bureau of Statistics. Most of the increase was reported by producers of non-durable consumer goods (up 42.2 % y/), followed by capital goods (up 19.6 % y/y) and intermediary goods (up 9.9 % y/y). On cumulative level in the first four months new orders jumped by 28.9 % y/y.

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IN FOCUS :

No news today.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
INGR-R-A	17.25	17.80	16.62	16.86	-1.06%	286,031	4,934,130.37
HT-R-A	257.30	258.49	256.50	258.35	0.37%	12,201	3,140,314.64
KOEI-R-A	666.00	675.00	652.03	670.00	0.60%	4,501	3,014,823.01
BLJE-R-A	109.02	109.77	105.51	105.51	-1.44%	24,187	2,606,033.29
PTKM-R-A	183.94	184.00	178.32	182.96	0.31%	6,286	1,138,188.13
ADPL-R-A	133.74	138.50	133.66	133.66	0.12%	6,921	937,310.24
ERNT-R-A	1.469.00	1.473.98	1.460.00	1.473.00	1.03%	624	915,435.54
DLKV-R-A	257.00	261.00	250.20	252.00	-2.70%	3,331	853,196.27
KORF-R-A	88.89	88.95	85.00	85.00	-3.40%	9,585	826,753.38
VIRO-R-A	480.00	490.00	475.00	475.00	0.74%	1,460	700,169.57
LANO-R-A	12.41	12.41	12.41	12.41	3.42%	48,966	607,668.06
PODR-R-A	327.00	327.00	321.44	322.00	-0.46%	1,736	561,104.59
DDJH-R-A	61.01	62.79	60.70	61.39	0.64%	8,800	541,531.61
ADRS-P-A	273.33	275.00	273.00	273.00	0.74%	1,673	457,586.09
MGMA-R-A	15.90	15.95	13.87	14.00	-6.67%	31,421	445,478.01
MAIS-R-A	65.99	68.00	65.99	68.00	13.14%	6,033	410,180.36
ZABA-R-A	260.41	269.00	260.41	265.00	1.53%	1,372	364,435.41
ATGR-R-A	725.00	734.98	725.00	728.50	0.62%	487	355,309.75
ZVZD-R-A	3.697.00	3.725.00	3.697.00	3.725.00	2.05%	71	264,422.00
VPIK-R-A	76.00	82.00	76.00	79.00	5.26%	3,100	249,453.44

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