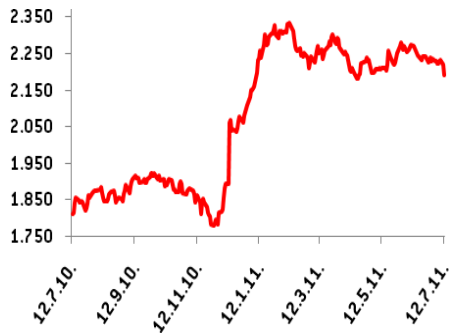




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,192.89	-1.24%	-3.61%	+3.88%
CROBEX10	1,185.82	-0.92%	-4.76%	+2.73%

COMMENT:

A sell-off on global equity markets prompted another broad-based decline on the Zagreb Stock Exchange, which sent the Crobex down 1.2 % for the day. Hardest hit were shares in **AD Plastik, Zagrebačka banka and Viro**, which in previous days topped the list of the biggest gainers. Negative trend was bucked only by shares in Petrokemija, which pared some of previous day's losses. Regular turnover climbed to HRK 22 mn.

OUTLOOK:

Higher prices in Europe indicate recovery on the ZSE today.

TURNOVER- HRK	MN
Total turnover:	34.66
Regular turnover:	22.01
OTC turnover:	149.60
Reported turnover:	12.65

Market Cap: HRK 167.09 bn

FX MARKET

EUR/HRK	7.383095
USD/HRK	5.302043

MARKET BREADTH	
ADVANCERS	14
DECLINERS	55
UNCHANGED	8

UP VOLUME  
2,255,686.47 HRK

DOWN VOLUME  
19,051,288.39 HRK

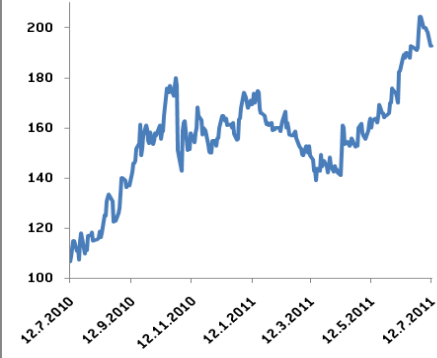
TOP PERCENTAGE GAINERS:

BRBA-R-A	+18.03%
SLRS-R-A	+3.15%
FNVC-R-A	+2.94%
SAPN-R-A	+2.78%
VPIK-R-A	+2.53%

TOP PERCENTAGE LOSERS:

IPKO-R-A	-30.00%
HRDH-R-A	-14.29%
LCDS-R-A	-11.57%
BD62-R-A	-9.86%
RIVP-R-A	-9.09%

PTKM 52wks PERFORMANCE:



POLITICS :

The leaders of the four opposition parties are expected to sign this week an agreement on distribution of places on electoral lists, as well as in the new government. This shows their conviction in victory in upcoming elections, whose date, by the way, was still not announced. Probably because of PM's fear that scheduling elections too early might endanger her planned signing of accession treaty with the EU. Anyway, according to information provided by the „Jutarnji list“ daily opposition parties SDP, HNS, IDS and HSU count on winning at least 77 mandates (out of total 151-153, depending on voting turn out by diaspora), out of which SDP alone would win 59 mandates. Although the plan is firmly based on current electoral preferences, it is still far too early to calculate with mandates, especially due to recent revelations that in many counties (dominated b ruling HDZ) the number of voters exceeds the number of actual citizens.

RISE ON UNUSUALLY HIGH TURNOVER:  
Petrokemija (Specialty chemicals)

FALLING ON UNUSUALLY HIGH TURNOVER:  
T-HT (Telecom), Beliše (Paper)

MACROECONOMY :

No news today

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#### IN FOCUS :

**Podravka (Food/Pharma) – Government prefers domestic pension funds as buyers of a 10.6 % stake**

The „Poslovni dnevnik“ daily reported today that the government would prefer the four domestic pension funds to buy a 10.6 % stake in Podravka, which Hungarian OTP bank put on sale this week. Shares are offered through auction process, which started this week. According to same source, the interest for the stake was allegedly shown by Unilever, as well as by the number of foreign equity funds, but due to upcoming elections the government would like to retain the stake in the company in Croatian ownership.

**Luka Ploče (Transport) – Shares sold at the lower end of price range**

The company announced yesterday that its new share issue was oversubscribed by 28 %, but investors offered a price of HRK 850 per share, which stood at the lower end of the HRK 800-1,200 price range. In total investors bought 173,606 new shares, which brought HRK 170.3 mn of fresh capital to company. The whole issue was sold to institutional investors, predominantly obligatory and voluntary pension funds, which bought 92.5 % of new shares.

#### 20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	256.01	256.59	254.15	255.39	-0.06%	21,708	5,539,987.95
BLSC-R-A	685.00	685.00	685.00	685.00	-0.72%	5,823	3,988,755.00
PTKM-R-A	192.60	193.50	186.00	192.85	0.11%	6,437	1,214,093.00
ZABA-R-A	315.00	315.00	292.00	303.00	-3.50%	4,008	1,208,216.20
ATPL-R-A	626.00	626.00	612.14	620.00	-1.90%	1,711	1,060,002.27
ADPL-R-A	120.78	123.49	119.23	123.34	-4.31%	7,385	895,210.72
VIRO-R-A	452.50	452.50	431.00	437.99	-3.33%	1,950	860,387.64
ULPL-R-A	576.00	576.00	560.00	560.00	-3.11%	970	554,390.29
KOEI-R-A	635.00	635.00	626.90	630.00	-0.79%	824	519,711.76
ERNT-R-A	1,411.07	1,411.07	1,400.00	1,409.99	-0.49%	345	484,879.03
INGR-R-A	14.82	15.03	14.35	14.77	-2.70%	32,933	481,883.30
DLKV-R-A	225.00	225.00	218.32	219.99	-2.44%	2,148	475,026.75
TISK-R-A	192.33	196.00	190.00	196.00	1.78%	2,302	441,249.83
BLJE-R-A	95.31	95.31	93.55	94.00	-2.59%	4,574	432,342.34
DDJH-R-A	63.30	64.08	62.02	63.15	0.00%	5,595	350,588.88
IGH-R-A	1,595.00	1,595.00	1,520.00	1,550.00	-4.14%	215	336,640.40
KORF-R-A	78.15	81.85	76.73	79.00	0.89%	4,089	319,998.30
LKPC-R-A	983.00	1,028.00	981.00	1,028.00	-1.63%	290	288,236.16
PODR-R-A	320.11	320.11	302.00	312.20	-2.44%	829	262,291.30
JDBA-R-A	2,029.00	2,029.00	2,000.00	2,000.00	-0.55%	120	241,164.17

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