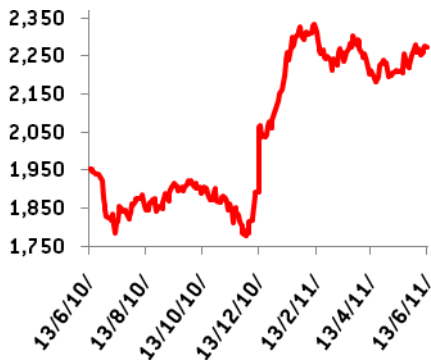




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,271.25	-0.17%	+2.78%	+7.59%
CROBEX10	1,240.87	-0.33%	+0.56%	+7.50%

COMMENT:

The EU entry-inspired optimism continued to fade yesterday, pulling the Crobex down 0.2 % for the day. Only three of the ten most active stocks closed the day in positive territory, led by shares in Zagrebačka banka, which announced capital increase. At the same time last week's high flyers like Belje, DOM Holding and Đuro Đaković ended the day with significant losses. Regular turnover reached HRK 22.5 mn.

OUTLOOK:

Positive sentiment on European markets could take the market higher today.

TURNOVER- HRK	MN
Total turnover:	171.30
Regular turnover:	22.47
OTC turnover:	148.82
Reported turnover:	0.00

Market Cap: HRK 206.98 bn

FX MARKET

EUR/HRK	7.398992
USD/HRK	5.153937

MARKET BREADTH	
ADVANCERS	20
DECLINERS	45
UNCHANGED	10

UP VOLUME  
9,032,287.90 HRK

DOWN VOLUME  
12,911,680.25 HRK

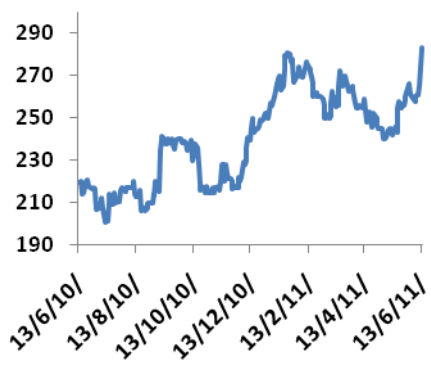
TOP PERCENTAGE GAINERS:

VERN-R-A	+12.65%
LCDS-R-A	+12.20%
INDG-R-A	+9.09%
ZABA-R-A	+6.79%
OPTE-R-A	+5.13%

TOP PERCENTAGE LOSERS:

FNVC-R-A	-14.07%
PRFC-R-A	-12.83%
HGSP-R-A	-11.08%
SLPF-R-A	-10.21%
MGMA-R-A	-8.21%

ZABA 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

Retail sales rose by 9.1 % m/m in nominal- and 8.9 % m/m in real terms in April and its annual growth rate continued to accelerate to 6.7 % in nominal- and 3.7 % in real terms, reported yesterday the Bureau of Statistics. The latest rise comes on the back of Easter holidays, which fell this year relatively late and higher prices of petrol, which brought 18.7 % more than in the same period last year. Other big gainer was alcoholic drinks, with sales increase of 16.5 % y/y.

RISING ON UNUSALLY HIGH TURNOVER:

Zagrebačka banka (Banking)

FALLING ON UNUSALLY HIGH TURNOVER:

Đuro Đaković (Electrical Engineering)

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IN FOCUS :

**Zagrebačka banka (Banking)** – To increase capital to HRK 6.4 bn

The management and supervisory board decided to propose to AGM a capital increase from current HRK 1.28 bn to HRK 6.40 bn through issuance of new shares. The bank intends to issue 256,193,564 new shares, which will be distributed to existing shareholders in line with their current share in bank's capital, meaning that after capital increase shareholders will retain the same share in ownership structure. The bank's capital will be increased by using retained profit from previous years.

**INA (Oil & Gas)** – Prices of fuel fell

The company announced that as of today it will apply lower prices of fuel. The price of a liter of Eurosuper 95 was reduced from HRK 9.74 to HRK 9.65, the price of Eurosuper 98 was lowered from HRK 10.09 to HRK 10, while the price of diesel fuel was increased from HRK 8.60 to HRK 8.75.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
ZABA-R-A	280.00	284.98	276.00	283.00	6.79%	20,179	5,673,557.30
HT-R-A	258.30	258.35	256.55	257.00	-0.52%	10,127	2,603,815.41
PTKM-R-A	183.00	190.00	183.00	188.02	2.77%	7,488	1,395,078.02
ATGR-R-A	729.00	729.98	723.70	723.70	-0.66%	1,914	1,391,516.99
BLJE-R-A	105.01	105.01	100.25	102.48	-2.87%	13,086	1,340,947.60
KORF-R-A	85.00	86.49	82.00	82.00	-3.53%	15,868	1,318,936.12
DDJH-R-A	61.97	61.97	57.12	60.00	-2.26%	17,307	1,027,113.87
PODR-R-A	327.77	329.00	323.01	329.00	2.17%	3,089	1,006,455.38
INGR-R-A	16.79	16.81	16.05	16.24	-3.68%	60,202	984,374.83
DLKV-R-A	250.41	251.00	247.31	251.00	-0.40%	2,255	561,935.98
KOEI-R-A	660.00	660.00	641.03	655.00	-2.24%	776	501,178.13
ATPL-R-A	707.01	707.01	698.00	701.00	-1.82%	642	449,486.81
ADPL-R-A	135.00	135.00	131.71	133.00	-0.49%	2,995	396,713.56
ERNT-R-A	1,465.00	1,473.00	1,460.00	1,469.00	-0.27%	256	374,750.36
ADRS-P-A	272.01	275.00	272.00	273.00	0.00%	1,287	350,759.34
PBZ-R-A	580.00	580.00	580.00	580.00	0.87%	545	316,100.00
VIRO-R-A	470.00	480.00	461.60	461.97	-2.74%	625	295,126.38
TISK-R-A	200.00	202.00	200.00	200.99	-0.05%	1,348	271,387.50
LKPC-R-A	1,283.09	1,330.00	1,262.02	1,329.96	3.90%	194	253,812.45
IGH-R-A	1,800.00	1,800.00	1,730.00	1,730.05	-3.89%	108	187,896.71

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