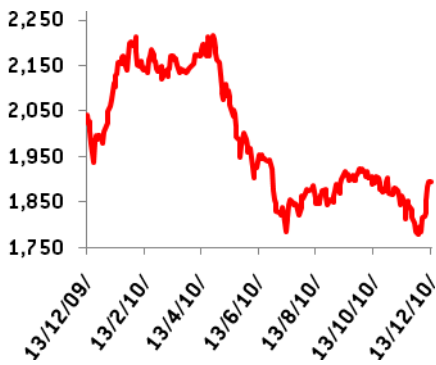




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1.893.36	-0.02%	+2.69%	-5.20%
CROBEX10	1.001.47	-0.09%	+2.00%	-5.03%

COMMENT:

The Crobex fell slightly Monday but still ended the 5-day losing streak, which drove it up to the highest level in 3 weeks. Despite predominantly positive moves of the 10 most active names the index was dragged lower by losses of shares in Ericsson Tesla, Ingra and Atlantic group, which more than offset gains of shares in Croatian Telecom and construction sector. However, total regular turnover contracted to only HRK 11.5 mn.

OUTLOOK:

Expected start of trading with shares in INA should push the market higher today.

TURNOVER- HRK	MN
Total turnover:	24.32
Regular turnover:	11.51
OTC turnover:	12.81
Reported turnover:	0.00

Market Cap: HRK 175.17 bn

FX MARKET

EUR/HRK	7.393017
USD/HRK	5.591451

MARKET BREADTH	
ADVANCERS	38
DECLINERS	20
UNCHANGED	10

UP VOLUME
9,658,303.81 HRK

DOWN VOLUME
1,652,285.38 HRK

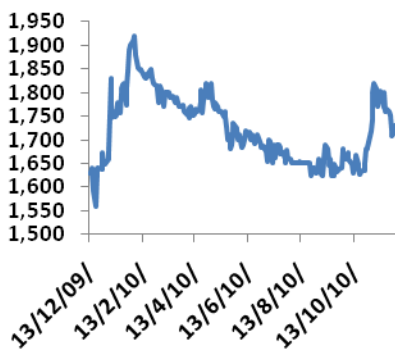
TOP PERCENTAGE GAINERS:

MGMA-R-A	+34.39%
IPKO-R-A	+17.65%
KOKA-R-A	+13.64%
BPBA-R-A	+12.90%
VPIK-R-A	+9.65%

TOP PERCENTAGE LOSERS:

TOZ-R-A	-32.43%
ZTNJ-R-A	-26.38%
MMTZ-R-A	-24.45%
KOES-R-A	-11.99%
DIOK-R-A	-6.40%

INA 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

No news today

RISING ON UNUSUALLY HIGH TURNOVER:
Dalekovod (Construction)

FALLING ON UNUSUALLY HIGH TURNOVER:
None

Contacts:

Niko Delić

niko.delic@momentum-brokeri.hr

Tel: + 385 (0)1 63 96 678

Venesa Ferić

venesa.feric@momentum-brokeri.hr

Tel: + 385 (0)1 63 96 671

Željka Rubinić

zeljka.rubinic@momentum-brokeri.hr

Tel: + 385 (0)1 63 96 672


IN FOCUS :
INA (Oil & Gas) – Trading with shares to resume today, company raised prices of fuel

The Croatian financial market regulator released statement yesterday allowing the start of trading with shares in INA. In its statement HANFA concluded that all preconditions for trading are met. HANFA's decision that trading can resume means also that MOL might start sending letters with takeover bid of HRK 2,800 per share of INA to minority shareholders. In its statement MOL denied that the planned bond issue is in any way related to its bid to minority shareholders and claimed that the new bond issue should be used for long term financing. In spring the AGM decided that the company will issue a HRK 1.5 bn convertible bonds, which was supposed to be subscribed by MOL and the government in equal parts, but allegedly the company postponed the decision on those bonds and now plans a separate issue.

The company also announced that as of today it will apply higher prices of fuel. The price of Eurosuper BS 95 fuel was raised to HRK 8.98 per liter, the price of Super plus 98 from HRK 8.87 per liter to HRK 9.13, the price of Super 95 was increased from HRK 8.67 to HRK 8.93 per liter, while new price of diesel of HRK 8.11 per liter was raised by HRK 0.23.

Ingra (Construction) – Threatens to close Arena Zagreb for unpaid receivables

The company warned Zagreb Holding, company owned by City of Zagreb, that it might close the sports hall Arena Zagreb due to unpaid bills of HRK 7.3 mn. Ingra allegedly used its own money for maintenance of the sports hall and beside maintenance has another HRK 17.7 mn claim toward Zagreb Holding for HRK 65 mn deposit at BKS banks, which serves as guarantee for annual rent of the sports hall.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	273.00	275.00	272.90	275.00	0.86%	16,574	4,537,700.03
DLKV-R-A	255.51	259.63	253.55	255.30	1.51%	4,602	1,178,531.60
ATPL-R-A	742.00	762.50	740.00	745.00	0.13%	1,236	921,898.43
IGH-R-A	1,456.00	1,476.00	1,440.00	1,469.00	1.31%	413	603,505.60
LKPC-R-A	1,690.02	1,725.00	1,672.00	1,725.00	1.47%	315	533,280.61
BLJE-R-A	61.00	61.61	60.35	61.00	-0.49%	7,971	485,901.85
ADRS-P-A	271.00	271.50	269.50	271.50	0.21%	1,334	360,715.60
INGR-R-A	16.99	16.99	16.55	16.58	-2.07%	16,035	269,011.87
VLDS-R-A	7.90	8.26	7.78	8.26	3.38%	24,504	197,908.39
JNAF-R-A	2,980.00	2,998.99	2,958.00	2,995.00	1.53%	62	185,015.40
KORF-R-A	31.72	33.70	31.72	33.70	1.20%	5,279	176,706.04
ERNT-R-A	1,326.00	1,330.00	1,310.00	1,310.04	-1.20%	128	169,283.08
JDPL-R-A	140.00	142.00	138.00	139.00	-0.71%	1,076	150,860.99
PTKM-R-A	163.92	169.00	163.92	165.00	3.11%	893	148,876.33
DDJH-R-A	26.40	27.50	26.40	27.30	3.02%	4,523	122,454.38
ADPL-R-A	103.60	105.00	103.60	104.89	1.44%	1,067	111,446.38
ATGR-R-A	806.00	808.48	801.02	801.10	-0.48%	137	110,058.66
VIRO-R-A	311.28	313.00	310.72	313.00	0.97%	345	107,351.93
ZABA-R-A	241.00	242.30	236.00	239.70	-0.54%	398	94,776.60
ULPL-R-A	561.00	568.97	561.00	565.00	0.53%	151	85,477.67

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