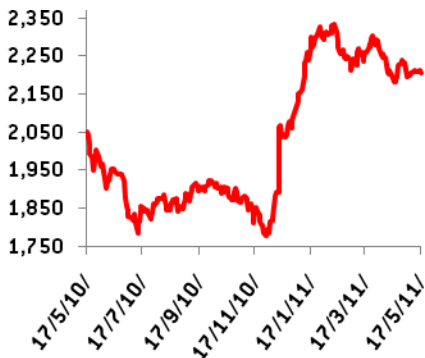




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,205.21	-0.30%	+1.04%	+4.47%
CROBEX10	1,228.50	-0.29%	+1.11%	+6.43%

COMMENT:

Negative sentiment on European markets prompted investors in Croatian stocks to reduce their positions yesterday, triggering a 0.3 % decline of the Crobex. Trading activity was renewedly focused on shares in Croatian Telecom, which fell 1 %, but also accounted for more than half of the daily regular turnover of HRK 14.9 mn. The list of other big movers included shares in DOM Holding, whose 4.1 % gain partly offset the decline of the broad market.

OUTLOOK:

Price recovery on European markets should push prices on the ZSE up in early trading.

TURNOVER- HRK	MN
Total turnover:	91.80
Regular turnover:	14.92
OTC turnover:	65.35
Reported turnover:	0.00

Market Cap: HRK 201.78 bn

FX MARKET

EUR/HRK	7.383572
USD/HRK	5.199699

MARKET BREADTH

ADVANCERS	20
DECLINERS	41
UNCHANGED	7

UP VOLUME

2,320,566.21 HRK

DOWN VOLUME

12,118,555.18 HRK

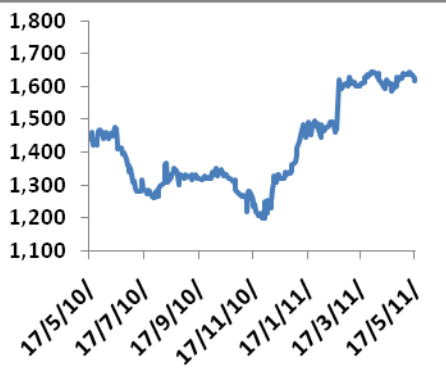
TOP PERCENTAGE GAINERS:

FNVC-R-A	+20.00%
BRIN-R-A	+17.54%
INDG-R-A	+8.00%
BZJK-R-A	+4.15%
KORF-R-A	+4.11%

TOP PERCENTAGE LOSERS:

CRAL-R-A	-37.50%
ZTNJ-R-A	-12.59%
HIMR-R-A	-10.86%
ZVCV-R-A	-10.84%
KABA-R-A	-7.54%

ERNT 52wks PERFORMANCE:



POLITICS :

The EU Commissioner for Justice Viviane Reading, who visited Zagreb yesterday, said Croatia fulfilled all requirements stated in chapter 23 on Justice and recommended the European Commission (EC) to close this chapter in June. This was reported today by the „Večernji list“ daily, which quoted unnamed sources from the EC. As we stated on Monday, the procedure of closing chapter 23 should be initiated tomorrow on meeting of the Committee of Permanent Representatives in the European Union (COREPER), after which it is expected that the EU ministers approve the recommended closing on Monday 23rd. The chapter should then be closed on intergovernmental conference on June 21st, which could finally mark the completion of the entire negotiation process of EU entry.

MACROECONOMY :

No news today

RISING ON UNUSUALLY HIGH TURNOVER:

None

FALLING ON UNUSUALLY HIGH TURNOVER:

HT (Telecom)

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IN FOCUS :

INA (Oil & Gas) – MOL announced it holds 49.07 % stake

Hungarian MOL, the single biggest shareholder in INA announced yesterday that it currently owns 4,746,629 shares in INA (47.47 % of all shares), but that additional 1.6 % stake is subject of option contract, which it can also execute. The company admitted that since announcement of public bid in December last year it bought 21,000 shares (0.2 % of total) on the market, claiming that the purchase was executed via broker, which means that it doesn't know who sold these shares. MOL justified the purchase with statement that it intended to "prevent speculate investors to build positions that could threaten unity of shareholders in INA".

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	261.00	261.32	258.01	258.01	-0.96%	30,514	7,922,885.86
ERNT-R-A	1,615.02	1,625.00	1,612.47	1,618.50	-0.40%	602	972,685.34
LKRI-R-A	183.04	185.00	177.00	181.00	-1.11%	4,187	757,865.79
KORF-R-A	74.83	78.00	74.83	76.00	4.11%	8,436	646,093.78
ZABA-R-A	244.00	246.00	244.00	246.00	0.41%	1,846	453,180.00
PTKM-R-A	164.00	165.00	163.50	163.50	-0.30%	2,538	415,856.99
DLKV-R-A	234.85	235.00	228.62	228.62	-2.51%	1,707	398,134.28
BLJE-R-A	90.11	90.70	89.50	90.70	0.71%	3,703	333,000.80
ATPL-R-A	686.00	686.50	677.05	680.00	-0.73%	435	297,558.17
LPLH-R-A	140.10	142.00	134.00	142.00	-4.69%	1,825	246,973.83
INGR-R-A	11.60	11.66	11.41	11.66	0.52%	19,935	230,330.25
PODR-R-A	320.01	323.69	319.01	323.69	1.20%	561	180,223.49
KSST-R-A	2,602.00	2,630.00	2,550.10	2,552.01	-6.18%	57	147,960.56
IGH-R-A	1,656.02	1,700.00	1,650.00	1,650.00	-2.88%	82	137,711.58
KODT-R-A	1,306.03	1,306.03	1,306.01	1,306.01	-0.30%	101	131,909.01
VPIK-R-A	66.00	66.00	65.00	65.00	-0.38%	1,816	118,718.77
KNZM-R-A	182.31	182.31	182.00	182.00	-0.44%	639	116,394.78
CROS-R-A	5,575.05	5,575.05	5,575.00	5,575.00	0.00%	20	111,500.40
FNVC-R-A	200.00	240.00	200.00	240.00	20.00%	433	97,126.71
VLDS-R-A	13.20	13.20	12.82	13.00	0.08%	7,456	96,603.42

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