



<p>CROBEX 52wks PERFORMANCE:</p> 	<table border="1"> <thead> <tr> <th>INDICES:</th> <th>CLOSE</th> <th>1D</th> <th>1M</th> <th>Y-T-D</th> </tr> </thead> <tbody> <tr> <td>CROBEX</td> <td>1,853.08</td> <td>+0.37%</td> <td>+0.23%</td> <td>-7.21%</td> </tr> <tr> <td>CROBEX10</td> <td>984.92</td> <td>+0.39%</td> <td>-0.31%</td> <td>-6.60%</td> </tr> </tbody> </table> <p>COMMENT: Investors regained enthusiasm for stocks yesterday, sending the Crobex 0.4 % higher for the day. Most of the gains were generated by shares in Adris and Končar Elektroindustrija, which more than offset losses of shares in construction sector. Big caps, INA and Croatian Telecom ended the day virtually unchanged, generating together some 30 % of the total daily turnover with equities of HRK 9.8 mn.</p> <p>OUTLOOK: Strong performance of US markets indicates higher opening on the ZSE today.</p>	INDICES:	CLOSE	1D	1M	Y-T-D	CROBEX	1,853.08	+0.37%	+0.23%	-7.21%	CROBEX10	984.92	+0.39%	-0.31%	-6.60%																																								
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<p>ADRS-P-A 52wks PERFORMANCE:</p>  <p>RISING ON UNUSUALLY HIGH TURNOVER: Adris preference (Tobacco/Tourism)</p> <p>FALLING ON UNUSUALLY HIGH TURNOVER: None</p>	<p>POLITICS :</p> <p>As the date of the planned budget revision approaches, the government is coming under increased pressure. The latest threat was announced yesterday by Union of Croatian teachers (SHU) and its leader Zvonimir Laktašić, who warned that his Union will not accept possible reduction in salaries, which are allegedly planned in the revised budget. Similar threats were voiced by the President of the Big Council of Science unions Vilim Ribić, who stressed that there is no legal base for pay reduction, which if implemented would provoke strikes by both school teachers and university professors. In absence of better ideas, PM Kosor called upon representatives of labour unions to express their love for the country and become aware of the current situation. It seems labour unions will have very little tolerance for her ideas.</p> <p>MACROECONOMY :</p> <p>No news today</p>																																																							
<p>Contacts:</p> <p>Niko Delić niko.delic@momentum-brokeri.hr Tel: + 385 (0)1 63 96 678</p> <p>Venesa Ferić venesa.feric@momentum-brokeri.hr Tel: + 385 (0)1 63 96 671</p> <p>Željka Rubinić zeljka.rubinic@momentum-brokeri.hr Tel: + 385 (0)1 63 96 672</p>																																																								



IN FOCUS :

No news today

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
ADRS-P-A	251.00	253.00	250.00	253.00	1.00%	11,182	2,805,883.21
HT-R-A	258.00	258.99	257.63	258.00	0.10%	9,348	2,415,111.28
INA-R-A	1,650.51	1,655.00	1,650.19	1,650.19	-0.02%	285	470,731.70
KOEI-R-A	472.00	475.00	470.00	475.00	2.13%	890	419,835.90
INGR-R-A	21.99	22.15	21.58	21.86	-0.64%	15,929	350,172.35
ERNT-R-A	1,327.00	1,349.00	1,325.00	1,331.01	0.68%	211	280,734.75
KODT-P-A	2,000.17	2,001.00	2,000.00	2,000.00	-0.50%	139	278,057.50
ULPL-R-A	554.99	555.00	550.00	550.00	-0.03%	384	211,289.42
ATPL-R-A	802.51	823.95	802.51	820.00	0.00%	242	197,145.37
IPKK-R-A	231.00	232.00	231.00	232.00	0.00%	547	126,887.00
VDKT-R-A	222.89	225.00	217.00	222.00	2.46%	505	112,612.43
KORF-R-A	35.25	38.99	35.25	38.99	8.31%	2,983	111,921.99
JMNC-R-A	35,500.00	35,500.00	35,500.00	35,500.00	-6.58%	3	106,500.00
ADRS-R-A	300.00	300.00	300.00	300.00	1.69%	300	90,000.00
RIBA-R-A	445.00	445.00	445.00	445.00	0.00%	200	89,000.00
JDPL-R-A	137.04	140.00	135.00	138.02	0.01%	628	86,334.43
KNZM-R-A	165.00	165.00	165.00	165.00	2.80%	466	76,890.00
PODR-R-A	288.65	288.65	280.70	283.00	-0.70%	266	75,437.50
PBZ-R-A	481.00	490.00	478.00	478.60	-0.29%	148	71,575.86
LKPC-R-A	1,624.00	1,631.00	1,620.00	1,625.00	1.56%	39	63,443.77

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