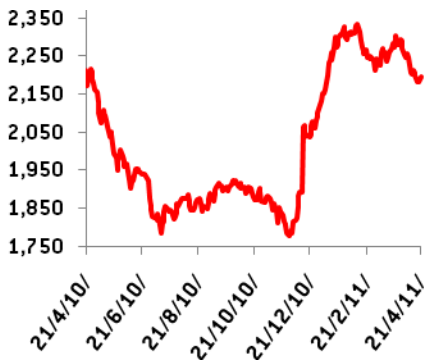




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,194.64	+0.20%	-3.34%	+3.97%
CROBEX10	1,222.24	+0.45%	-3.28%	+5.89%

COMMENT:

The Crobex rose for the second day in a row, but failed to return above the 2,200 points level. At the end of the day the index was 0.2 % higher than on Wednesday, reflecting another upside move of shares in INA and big gains in Belje. Trading activity recovered as well, with total regular turnover climbing to HRK 22.8 mn.

OUTLOOK:

Positive sentiment on global markets should continue to provide a boost for Croatian stocks today.

TURNOVER- HRK	MN
Total turnover:	148.31
Regular turnover:	22.83
OTC turnover:	125.48
Reported turnover:	0.00

Market Cap: HRK 200.70 bn

FX MARKET

EUR/HRK	7.359065
USD/HRK	5.027371

MARKET BREADTH	
ADVANCERS	33
DECLINERS	10
UNCHANGED	20

UP VOLUME
18,164,169.39 HRK

DOWN VOLUME
3,558,999.75 HRK

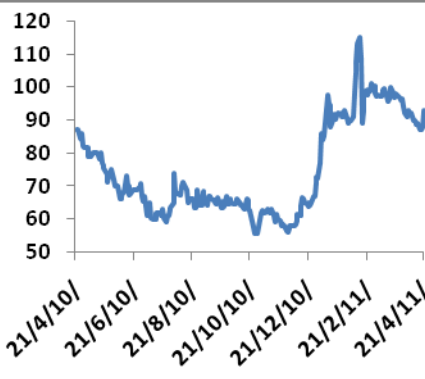
TOP PERCENTAGE GAINERS:

KTJV-R-A	+10.78%
INDG-R-A	+8.91%
LCDS-R-A	+8.71%
MDKA-R-A	+7.14%
JDGT-R-A	+5.96%

TOP PERCENTAGE LOSERS:

MGMA-R-A	-9.00%
HRBC-R-A	-7.62%
IGH-R-A	-5.04%
CROS-R-A	-3.33%
ACI-R-A	-3.14%

BLJE 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

Croatia's unemployment rate fell in March to 19.3 %, down from a multi-year high of 19.6 % recorded in February. This was reported yesterday by the Bureau of Statistics, which also announced that on annual level **country's** unemployment was higher by 0.9 percentage points. The decline of unemployment at the beginning of spring was in line with expectations, as period from March to September is traditionally characterized by seasonal developments, which increases demand for workers in tourism, agriculture, trade and construction.

RISING ON UNUSALLY HIGH TURNOVER:

HT (Telecom), Adris (Tobacco/Tourism)

FALLING ON UNUSALLY HIGH TURNOVER:

None

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IN FOCUS :

Agrokor (Food/Trade), Atlantic Group (Trade/Pharma) – Plan to sell stake in RTL television

The „Poslovni dnevnik“ daily reported today that both Agrokor and Atlantic Group plan to sell their stakes in RTL television. Both become owners in 2003, when each paid only HRK 86,000 for initial stake, but in 2007 contributed together additional HRK 22 mn and in 2009 another HRK 59 mn as capital increase. After capital increase each held a stake of 13 %. However, as RTL continued to make losses it is unlikely that Agrokor and Atlantic Group could sell their stake for more than HRK 42 mn that each of them invested.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	285.42	287.44	285.26	285.50	0.07%	35,263	10,100,281.45
ADRS-P-A	265.00	267.50	265.00	265.00	1.72%	15,536	4,134,082.81
BLJE-R-A	88.16	93.39	88.16	92.93	5.60%	15,194	1,392,242.71
INA-R-A	3,700.00	3,810.00	3,670.00	3,810.00	3.25%	295	1,103,579.52
ERNT-R-A	1,600.00	1,613.00	1,585.50	1,585.50	-1.40%	558	891,709.70
ATPL-R-A	695.00	695.00	680.00	680.00	-1.45%	1,246	852,559.84
DLKV-R-A	244.20	247.50	240.04	240.04	-2.02%	2,396	582,522.03
KORF-R-A	60.00	61.50	59.77	61.00	0.07%	5,828	355,303.32
ATGR-R-A	761.00	764.25	753.00	753.00	-1.05%	450	341,305.94
PODR-R-A	320.00	320.00	316.28	320.00	0.00%	1,053	336,059.26
TISK-R-A	170.98	177.10	170.11	177.10	3.10%	1,632	284,974.26
IGH-R-A	1,805.01	1,848.00	1,752.00	1,752.00	-5.04%	138	248,882.00
INGR-R-A	13.71	13.71	13.41	13.41	-2.19%	13,544	182,797.64
KOEI-R-A	550.01	552.00	550.01	552.00	-1.00%	222	122,526.09
ULPL-R-A	595.00	596.00	592.02	592.02	0.34%	156	92,763.54
PTKM-R-A	153.02	155.84	153.00	153.55	0.35%	550	84,478.47
KSST-R-A	3,400.00	3,550.00	3,400.00	3,500.00	2.94%	23	79,950.00
TUHO-R-A	949.90	950.00	949.90	950.00	5.56%	83	78,849.20
KODT-P-A	1,219.50	1,219.50	1,206.04	1,206.04	0.07%	56	67,945.83
TNPL-R-A	1,360.01	1,409.00	1,360.00	1,409.00	3.60%	46	63,689.00

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