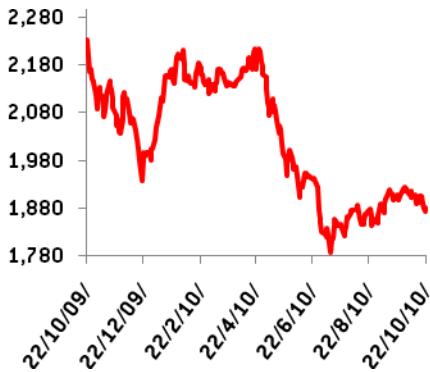




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1.872,90	-0.34%	-1.34%	-6.22%
CROBEX10	990,49	-0.03%	-0.83%	-6.07%

COMMENT:

The Crobex resumed negative trend Friday, falling additional 0.3 % and extending weekly loss to 1.7 %. Rising fears about Q3'10 earnings season accompanied by political jitters after former PM's return to parliament thus continued to weigh on the market, which remained partially supported only by upside move on foreign markets. In given circumstances the new week is unlikely to bring major changes and in best case scenario the market could trade sideways.

OUTLOOK:

Stronger opening on European markets provides the opportunity for a short term rally.

TURNOVER- HRK	MN
Total turnover:	17.71
Regular turnover:	11.54
OTC turnover:	1.48
Reported turnover:	4.68

Market Cap: HRK 168.31 bn

FX MARKET

EUR/HRK	7.340956
USD/HRK	5.275949

MARKET BREADTH	
ADVANCERS	26
DECLINERS	25
UNCHANGED	10

UP VOLUME  
7,805,563.11 HRK

DOWN VOLUME  
2,795,701.28 HRK

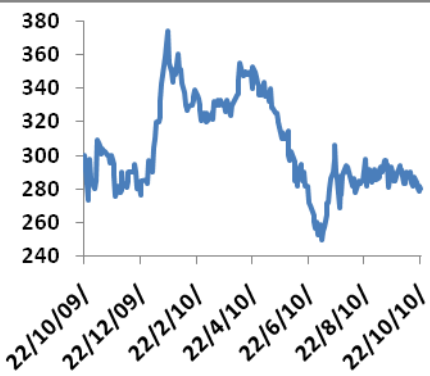
TOP PERCENTAGE GAINERS:

SNHO-R-A	+10.30%
HTPK-R-A	+10.16%
HRDH-R-A	+9.80%
BPBA-R-A	+4.51%
BD62-R-A	+4.36%

TOP PERCENTAGE LOSERS:

BLSC-R-A	-11.11%
DKVS-R-A	-7.97%
KNZM-R-A	-6.31%
TISK-R-A	-6.01%
RIVP-R-A	-5.41%

PODR 52wks PERFORMANCE:



RIISING ON UNUSUALLY HIGH TURNOVER:  
None

FALLING ON UNUSUALLY HIGH TURNOVER:  
None

POLITICS :

The „Jutarnji list“ daily brought today more evidences on PM Kosor's involvement in transactions with Hungarian MOL, based on which judicial bodies are trying to accuse the former VP Damir Polančec. According to first document, acting PM authorized Mr.Polančec to sign amendment to first shareholders agreement between the government and MOL and according to second, Mrs.Kosor authorized Finance minister Šuker to sign agreement on INA's gas business. As expected, government officials continue to defend Mrs.Kosor, trying to diminish the damage by claims that she was not involved in negotiations, but that she only signed the documents, presented by her subordinates.

Let's add that the same daily reported yesterday that former PM Sanader enjoys larger support than was thought last week and that he might need only one more deputy to succeed in planned no confidence vote against PM Kosor, which is planned this week. Allegedly, his five friends from HDZ will join him in supporting the no-confidence vote, which means that together with Sanader HDZ's majority will fall from current 83 to only 77 deputies, one more than needed.

MACROECONOMY :

No news today

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**IN FOCUS :**

Podravka (Food/Pharma) – OTP wants to register collateralized shares in shareholders book

According to „Poslovni dnevnik“ daily Hungarian OTP bank started a process of registration of Podravka's shares in shareholders book, indicating that it mulls possible sale of its 10.6 % stake in the company. Shares were collateralized for EUR 38 mn loan approved to Podravka, **which served for repayment of loan given by Merrill Lynch. Podravka's CEO Miroslav Vitković said last week that he plans to hold another round of talks with OTP, trying either to prolong existing arrangement or reach a deal on re-purchase of shares at current market price and in several phases.**

**20 MOST LIQUID:**

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	269.50	269.90	269.26	269.59	0.07%	10,553	2,843,582.23
ADRS-P-A	270.00	271.98	270.00	270.10	0.04%	8,678	2,343,117.30
INA-R-A	1,632.00	1,641.90	1,632.00	1,635.01	0.18%	679	1,113,213.94
DLKV-R-A	262.98	262.98	258.51	260.00	-0.10%	3,813	990,604.28
ERNT-R-A	1,319.00	1,319.00	1,300.00	1,318.99	0.00%	482	631,933.54
ATPL-R-A	773.13	780.00	768.11	780.00	-0.12%	645	500,331.96
ADPL-R-A	100.00	104.90	100.00	104.00	4.00%	3,378	345,591.73
ATGR-R-A	800.00	804.00	800.00	800.01	0.25%	428	342,848.14
PTKM-R-A	173.70	176.00	172.04	175.96	-0.58%	1,619	281,379.93
ISTT-R-A	305.00	310.00	295.00	295.00	-3.28%	688	205,677.89
MGMA-R-A	48.77	51.60	48.00	48.89	0.25%	3,215	160,330.13
ZABA-R-A	216.50	219.99	216.47	218.00	0.89%	710	155,694.96
RIVP-R-A	175.01	175.05	173.08	173.08	-5.41%	674	117,908.16
KORF-R-A	34.56	34.95	33.40	34.95	-1.27%	3,409	117,160.50
PODR-R-A	283.80	283.80	280.00	280.00	-0.71%	321	89,906.70
KOEI-R-A	480.00	483.00	480.00	480.05	0.01%	172	82,680.37
JDPL-R-A	142.99	143.00	140.00	140.46	-1.78%	512	72,587.42
VIRO-R-A	300.15	300.17	300.00	300.00	-0.99%	230	69,010.27
BLSC-R-A	493.50	495.00	440.01	440.01	-11.11%	131	64,190.55
INGR-R-A	22.31	22.42	22.07	22.42	0.49%	2,235	49,527.39

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