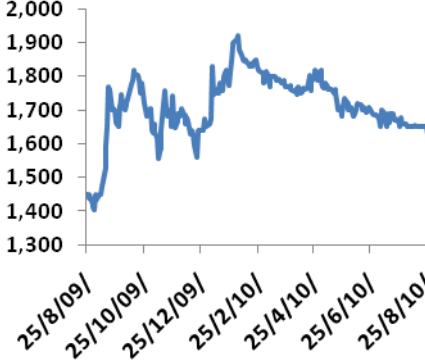




<p>CROBEX 52wks PERFORMANCE:</p> 	<p>INDICES:</p>	CLOSE	1D	1M	Y-T-D
	<p>CROBEX</p>	1,843.10	-0.96%	-0.02%	-7.71%
	<p>CROBEX10</p>	979.95	-0.89%	+1.32%	-7.07%
<p>COMMENT:</p> <p>The Crobex extended recent losses, falling another 1 % Wednesday. Beside fiscal outlook-related fears, lower prices could have been attributed to global equity market sentiment and renewed sell-offs on European markets. In focus were shares in INA and Atlantic Group, which topped the list of the most active stocks, generating together more than 40 % of the total daily turnover with stocks of HRK 14 mn.</p> <p>OUTLOOK:</p> <p>Signs of upside correction on global markets could push Croatian stocks higher today.</p>					

<p>TURNOVER- HRK MN</p> <p>Total turnover: 54.25</p> <p>Regular turnover: 17.00</p> <p>OTC turnover: 22.29</p> <p>Reported turnover: 14.95</p> <p>Market Cap: HRK 172.91 bn</p> <p>FX MARKET</p> <p>EUR/HRK 7.274378</p> <p>USD/HRK 5.744593</p>	<p>MARKET BREADTH</p> <p>ADVANCERS 25</p> <p>DECLINERS 36</p> <p>UNCHANGED 13</p> <p>UP VOLUME</p> <p>1,445,938.77 HRK</p> <p>DOWN VOLUME</p> <p>11,890,268.04 HRK</p>	<p>TOP PERCENTAGE GAINERS:</p> <p>KOES-R-A +19.06%</p> <p>ZTNJ-R-A +5.59%</p> <p>BPBA-R-A +5.26%</p> <p>DDJH-R-A +5.07%</p> <p>CRLI-R-A +4.72%</p> <p>TOP PERCENTAGE LOSERS:</p> <p>LVCV-R-A -13.21%</p> <p>FMPS-R-A -7.51%</p> <p>VLHO-R-A -7.42%</p> <p>PTKM-R-A -6.32%</p> <p>CEBA-P-A -5.89%</p>
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<p>INA 52wks PERFORMANCE:</p> 	<p>POLITICS :</p> <p>The meeting of German vice chancellor and minister on foreign affairs, Guido Westerwelle and Croatia's PM Jadranka Kosor ended with different statements on country's EU accession outlook. While PM Kosor repeated that EU talks will be completed by the end of this- or early next year, Mr.Westerwelle just vaguely mentioned 2011 as a possible year of completion of talks. This is hardly surprising since the next intergovernmental conference on Croatia was scheduled only for November this year and there are still 11 chapters to be closed, among which are the two toughest ones on Justice and Competitiveness.</p> <p>MACROECONOMY :</p> <p>As expected, the parliamentary committee on finance and state budget backed yesterday the revised budget, which should be discussed today in parliament. In addition, members of the committee members supported a bill of amendments to the law on the execution of the state budget, according to which the government could borrow up to HRK 34.6 bn in 2010 and also supported current proposal that budgetary spending in 2011 and 2012 remain at the level of the 2010 revised budget. The local media already speculate that the government will come under big pressure from opposition deputies today, as together with deficit of government funds and state-owned companies the revised budget will bring a gap of some 6 % of the GDP. Of course, assuming that expected revenue plan will be fully executed, which is highly unlikely given the current weak consumption and country's notorious habit of avoiding price increases by buying goods abroad (especially cigarettes).</p>
<p>RIISING ON UNUSUALLY HIGH TURNOVER:</p> <p>None</p> <p>FALLING ON UNUSUALLY HIGH TURNOVER:</p> <p>INA (Oil/Gas), Atlantic Group (Trade/Pharma)</p>	
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IN FOCUS :

No news today

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
INA-R-A	1,650.00	1,650.02	1,625.05	1,625.07	-1.51%	1,956	3,227,178.50
ATGR-R-A	707.00	710.00	704.00	705.00	-0.41%	3,964	2,809,065.71
HT-R-A	258.01	258.50	257.08	257.08	-0.36%	7,905	2,038,815.32
ATPL-R-A	827.10	830.00	803.15	810.00	-2.64%	1,121	912,020.83
INGR-R-A	20.86	21.12	20.00	20.22	-3.67%	29,789	610,107.18
KOEI-R-A	492.00	493.00	490.00	492.00	0.61%	1,171	575,899.07
ULPL-R-A	571.00	571.00	570.00	570.00	-0.01%	703	400,718.45
ZABA-R-A	208.10	213.00	207.20	207.20	0.10%	1,583	331,323.65
DLKV-R-A	284.39	284.39	278.00	280.00	-1.46%	1,084	304,942.45
ERNT-R-A	1,326.50	1,326.50	1,300.00	1,300.00	-1.96%	164	216,492.62
ADRS-P-A	255.01	255.10	255.01	255.04	-0.09%	797	203,261.90
ZVZD-R-A	3,620.00	3,620.00	3,620.00	3,620.00	0.00%	47	170,140.00
CKML-R-A	3,369.00	3,369.00	3,300.01	3,368.99	-0.91%	46	154,284.01
JDPL-R-A	137.61	137.61	132.32	133.25	-3.16%	935	126,821.82
PODR-R-A	283.01	294.00	283.01	283.02	0.33%	404	116,178.97
KNZM-R-A	179.89	182.00	177.30	177.30	-0.40%	646	115,407.10
VIRO-R-A	319.00	328.00	310.00	310.00	-3.13%	328	102,010.32
IGH-R-A	1,700.01	1,738.60	1,700.00	1,700.00	0.00%	58	99,189.71
KORF-R-A	36.76	37.01	36.00	36.00	-4.61%	2,659	97,054.74
VDKT-R-A	217.00	217.00	210.00	210.00	-2.78%	459	96,814.84

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