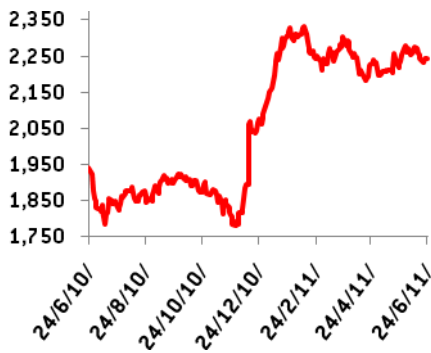




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,242.15	-0.04%	+0.83%	+6.22%
CROBEX10	1,212.31	-0.33%	-1.27%	+5.03%

COMMENT:

Negative trend of the Croatian equity market was halted last week, but low liquidity continued to dominate trading activity. The Crobex ended the week just a shy above the previous week's level, boosted by gains in shares of small- and mid caps. News of expected completion of EU talks by the end of June played insignificant role, but as investors return from short holidays the new week could gradually bring higher prices.

OUTLOOK:

The market is expected to open lower today.

TURNOVER- HRK	MN
Total turnover:	6.83
Regular turnover:	6.83
OTC turnover:	0.00
Reported turnover:	0.00

Market Cap: HRK 207.05 bn

FX MARKET

EUR/HRK	7.378728
USD/HRK	5.167176

MARKET BREADTH	
ADVANCERS	21
DECLINERS	25
UNCHANGED	14

UP VOLUME  
3,063,276.64 HRK

DOWN VOLUME  
1,397,129.70 HRK

TOP PERCENTAGE GAINERS:

KBZ-R-A	+17.98%
BD62-R-A	+8.51%
MGMA-R-A	+8.33%
KORF-R-A	+6.19%
LKRI-R-A	+4.54%

TOP PERCENTAGE LOSERS:

CEBA-R-A	-10.61%
AGMM-R-A	-10.50%
SNHO-R-A	-9.89%
SLDM-R-A	-8.64%
VERN-R-A	-7.49%

ADPL 52wks PERFORMANCE:



POLITICS :

As expected, the EU leaders gave the „green light“ on completion of EU talks with Croatia on Friday, but failed to mention explicitly the date of EU entry. According to news from Brussels, the remaining four EU chapters will be closed by the end of this month and accession treaty signed by December this year, but the country will be exposed to monitoring in several areas (fight against corruption, strengthening of the judiciary, treatment of minorities). Foreign sources state that if the country fails to continue reforms in any of these areas it could be exposed to delay or even entire derail from the planned EU entry on July 1st, 2013, which was mentioned on Friday only in part of documents that showed financial budget for Croatia.

MACROECONOMY :

In a brief statement the Bureau of Statistics revealed that unemployment rate fell in May to 17.5%, marking the third straight month of decline. However, the trend on the local labour market continues to be affected by seasonal developments, as most of new jobs were created in accommodation- and food service activities. Situation in other private sectors remain bleak, confirming the sluggish economic recovery. The detailed report on employment in May is expected this week.

RIISING ON UNUSUALLY HIGH TURNOVER:

None

FALLING ON UNUSUALLY HIGH TURNOVER:

None

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IN FOCUS :

No news today.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
ADPL-R-A	129.10	130.01	128.00	129.00	0.00%	11,827	1,529,699.77
HT-R-A	256.50	257.88	256.50	257.01	0.20%	5,667	1,456,921.17
ZABA-R-A	286.98	293.00	282.01	290.00	2.47%	1,719	497,147.13
DDJH-R-A	58.23	60.00	58.23	59.80	0.00%	4,744	282,154.56
IGH-R-A	1,690.00	1,700.00	1,690.00	1,700.00	0.59%	153	259,502.66
INGR-R-A	16.01	16.40	15.87	16.40	2.50%	15,794	255,413.98
PTKM-R-A	190.03	191.99	187.04	191.99	-0.39%	1,344	253,109.83
BLJE-R-A	98.55	99.40	98.00	99.00	0.00%	2,298	226,448.70
KABA-R-A	77.00	77.00	76.85	76.88	-0.17%	2,625	202,068.24
ERNT-R-A	1,429.99	1,430.00	1,420.00	1,420.10	0.21%	141	200,348.45
ATPL-R-A	685.00	686.00	682.10	682.10	-0.13%	252	172,062.11
PODR-R-A	325.00	328.91	320.05	320.08	-1.51%	493	159,590.58
KORF-R-A	78.30	83.75	75.18	83.75	6.19%	1,506	119,453.08
DLKV-R-A	236.00	239.99	236.00	236.01	-1.54%	479	113,527.01
THNK-R-A	1,524.17	1,524.30	1,467.04	1,500.00	0.00%	70	105,063.64
KNZM-R-A	215.00	216.00	215.00	215.99	-0.89%	466	100,548.83
CEBA-R-A	215.00	215.00	215.00	215.00	-10.61%	440	94,600.00
LKPC-R-A	1,126.00	1,126.00	1,100.00	1,105.00	-2.21%	76	84,616.00
ISTT-R-A	270.00	275.00	270.00	275.00	0.00%	303	82,689.74
KBZ-R-A	210.00	210.00	210.00	210.00	17.98%	358	75,180.00

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