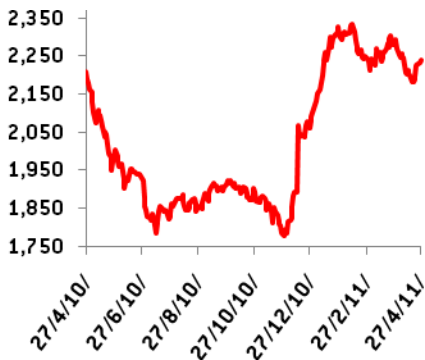




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,237.82	+0.30%	-1.88%	+6.01%
CROBEX10	1,255.96	+0.47%	-0.94%	+8.84%

COMMENT:

The Crobex extended gains to the fifth straight day, adding yesterday 0.3 %. The index was **driven higher by gains in Končar, Ericsson Nikola Tesla and Adris**, all of which are expected to report improved Q1'11 results. **Trading activity was on the rise as well, with total regular turnover climbing to HRK 30.5 mn out of which shares in Croatian Telecom alone generated HRK 17 mn.**

OUTLOOK:

Positive sentiment on global equity markets should take Croatian stocks higher today.

TURNOVER- HRK	MN
Total turnover:	45.76
Regular turnover:	30.49
OTC turnover:	15.27
Reported turnover:	0.00

Market Cap: HRK 204.41 bn

FX MARKET

EUR/HRK	7.353019
USD/HRK	5.014334

MARKET BREADTH	
ADVANCERS	27
DECLINERS	27
UNCHANGED	14

UP VOLUME  
9,770,047.32 HRK

DOWN VOLUME  
19,019,467.63 HRK

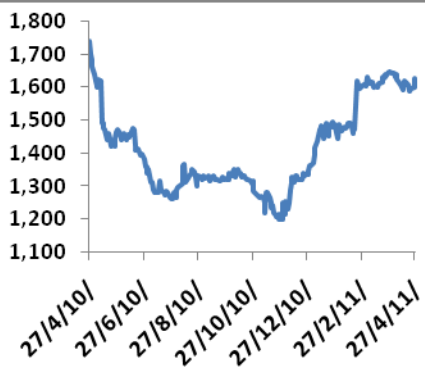
TOP PERCENTAGE GAINERS:

HRBC-R-A	+19.23%
BZJK-R-A	+13.57%
VPIK-R-A	+6.73%
OPTE-R-A	+6.67%
DIOK-R-A	+5.74%

TOP PERCENTAGE LOSERS:

SUNH-R-A	-11.54%
TNSA-R-A	-9.27%
FNVC-R-A	-5.33%
RVP-R-A	-5.12%
PUNT-R-A	-4.88%

ERNT 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

Croatia's current account deficit fell in 2010 by 74 % y/y to EUR 654.3 mn, which represented the lowest deficit in the last ten years. The decline was predominantly driven by contraction of deficit on goods account by 19 % y/y to EUR 5.95 bn, as import fell 0.3 % y/y, while export surged 18.1 % y/y. However, revenues from tourism fell 2.2 % y/y to EUR 6.2 bn despite record-high number of tourists, which was also the lowest achievement since 2005. In addition, deficit on income account dropped 11.8 % y/y to EUR 1.6 bn, while surplus on current transfers account rose 6.6 % y/y to EUR 1.1 bn.

RISING ON UNUSUALLY HIGH TURNOVER:

None

FALLING ON UNUSUALLY HIGH TURNOVER:

HT (Croatian Telecom)

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IN FOCUS :

No news today

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	289.00	289.00	285.80	286.00	-0.87%	59,244	16,997,025.10
INA-R-A	4,100.10	4,243.00	4,100.10	4,200.00	0.12%	984	4,124,144.61
ERNT-R-A	1,601.00	1,645.00	1,600.00	1,627.00	1.69%	983	1,597,914.73
PODR-R-A	320.00	320.02	319.50	319.99	1.23%	3,311	1,059,516.07
ADRS-P-A	263.25	268.00	263.25	268.00	1.13%	2,181	580,899.22
KOEI-R-A	550.11	562.00	550.11	562.00	2.16%	761	425,700.48
KSST-R-A	3,851.00	4,050.00	3,800.00	4,000.00	3.95%	101	399,324.27
KORF-R-A	60.51	62.02	60.51	61.16	-1.16%	6,003	371,334.50
ATPL-R-A	680.10	684.00	672.01	684.00	0.57%	546	370,697.21
BLJE-R-A	91.31	91.31	90.00	90.00	-2.17%	3,627	327,645.69
ZABA-R-A	250.00	250.00	245.00	246.00	-1.60%	1,299	319,323.00
PTKM-R-A	153.06	154.49	152.02	153.01	0.33%	2,032	310,927.55
DLKV-R-A	238.11	243.97	237.00	243.88	0.40%	1,282	308,830.04
ATGR-R-A	757.00	762.00	757.00	760.00	0.00%	317	241,093.01
SNBA-R-A	117.40	117.65	115.99	116.00	-1.40%	1,500	174,311.30
INGR-R-A	13.05	13.06	12.92	12.92	-1.37%	11,010	143,475.53
IGH-R-A	1,755.00	1,792.01	1,730.01	1,792.00	2.22%	80	140,438.66
KODT-P-A	1,210.59	1,219.00	1,187.78	1,187.78	-1.85%	101	122,095.41
DDJH-R-A	38.15	38.15	37.61	38.00	-0.26%	3,114	118,331.37
VIRO-R-A	412.00	415.00	409.50	410.00	-0.49%	254	104,413.25

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