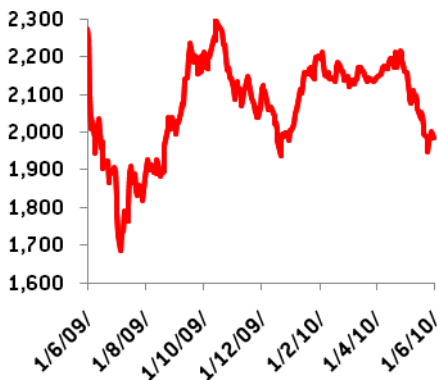




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,971.71	-0.74%	-8.09%	-1.27%
CROBEX10	1,061.24	-0.91%	-8.74%	+0.64%

COMMENT:

The Crobex recorded another failed attempt to return above the 2,000 points level, shedding yesterday 0.7 %. The overall picture was less bleak than the one for previous day, as total regular turnover advanced to HRK 12.4 mn and two out of ten top traded stocks closed the day in positive territory. Still, in terms of performance the broad picture was negative, with decliners beating advancers by almost 2:1.

OUTLOOK:

Mixed sentiment is expected at the beginning of trade on ZSE today.

TURNOVER- HRK	MN
Total turnover:	117.17
Regular turnover:	12.44
OTC turnover:	96.32
Reported turnover:	8.40

Market Cap: HRK 175.24 bn

FX MARKET

EUR/HRK	7,265498
USD/HRK	5,989693

MARKET BREADTH

ADVANCERS	24
DECLINERS	41
UNCHANGED	7

UP VOLUME

1,937,249.20 HRK

DOWN VOLUME

10,242,712.02 HRK

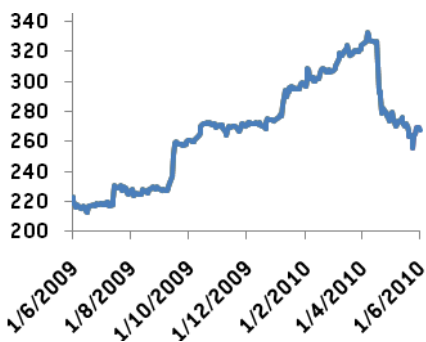
TOP PERCENTAGE GAINERS:

HPDG-R-A	+41.91%
ULJN-R-A	+22.28%
KABA-R-A	+10.12%
RVP-R-A	+6.67%
KODT-R-A	+6.06%

TOP PERCENTAGE LOSERS:

TEP-R-A	-55.91%
ZAPI-R-A	-28.57%
DKVS-R-A	-15.30%
SLPF-R-A	-11.51%
NVBA-R-A	-11.11%

HT 52wks PERFORMANCE:



POLITICS :

The PM of Belgium Yves Leterme unexpectedly raised fears of a prolonged delay of the EU entry, after stating that preconditions for entry are solving the problem of shipyards, full co-operation with the ICTY and reaching the border agreement with all neighbours from former Yugoslavia. The last issue was mentioned for the first time by any EU official and caused big surprise both for PM Kosor and officials from Foreign ministry. Although Mr.Leterme's statement was later corrected to claims that the EU wants to see Croatia's co-operation with neighbours, without explicitly stating the condition of solving the border issue, which might take years, fears that EU talks will be extended well beyond the 2010 clearly intensified.

MACROECONOMY :

Commercial banks increased lending in April, but the main beneficiaries were local governments and funds. The latest data by the central bank shows that banks placements rose in April by 0.2 % to HRK 232.4 bn, reflecting a 4.6 % m/m growth of placements to local governments and funds to HRK 2.2 bn and a 0.6 % m/m increase in placements to corporate sector to HRK 107.8 bn. At the same time placements to households fell 0.2 % m/m to HRK 122.4 bn, leaving the annual growth rate in negative territory [-3 %].

RIISING ON UNUSALLY HIGH TURNOVER:

None

FALLING ON UNUSALLY HIGH TURNOVER:

Čakovečki mlinovi (Food)

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IN FOCUS :

No news today

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	268.00	269.45	266.02	267.90	-0.41%	14,283	3,819,745.03
PODR-R-A	307.50	308.05	300.03	300.04	-4.72%	5,543	1,704,311.05
CKML-R-A	3,301.00	3,389.00	3,250.00	3,250.00	-4.27%	329	1,111,109.02
ATPL-R-A	940.01	951.00	937.00	951.00	0.11%	632	595,838.92
ADRS-P-A	261.00	269.01	259.20	260.11	-0.15%	2,012	523,085.15
INA-R-A	1,724.01	1,730.00	1,721.10	1,721.10	-0.17%	286	493,031.70
ATGR-R-A	692.20	708.98	692.20	703.00	0.14%	597	419,104.18
ERNT-R-A	1,452.50	1,452.50	1,435.00	1,445.01	-1.03%	238	344,695.63
INGR-R-A	31.07	31.67	30.14	31.67	-0.47%	10,818	335,933.10
THNK-R-A	1,210.00	1,210.00	1,177.80	1,200.00	-4.00%	270	323,138.04
DLKV-R-A	333.35	338.50	331.50	332.08	-3.13%	883	294,360.58
KODT-P-A	2,136.00	2,136.00	2,136.00	2,136.00	-0.70%	127	271,272.00
ZABA-R-A	220.78	222.00	218.02	222.00	0.67%	887	195,061.19
KOEI-R-A	450.00	457.00	450.00	457.00	1.54%	370	168,040.00
ULPL-R-A	600.50	606.90	592.00	605.00	0.33%	280	168,023.05
IGH-R-A	2,350.06	2,398.00	2,331.00	2,352.00	-3.61%	71	166,473.50
ADPL-R-A	86.30	87.00	86.01	87.00	0.00%	1,541	132,828.72
ZVZD-R-A	3,745.01	3,745.01	3,600.00	3,600.00	-6.98%	29	105,547.02
VLDS-R-A	17.00	17.00	16.16	16.30	-4.12%	5,654	92,486.50
PTKM-R-A	122.00	124.50	122.00	124.50	0.70%	719	88,061.50

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