

August 7, 2009

## FX MARKET

EUR / HRK 7.340304

USD / HRK 5.099204

## MARKET BREADTH

ADVANCERS: 26

DECLINERS: 27

UNCHANGED: 13

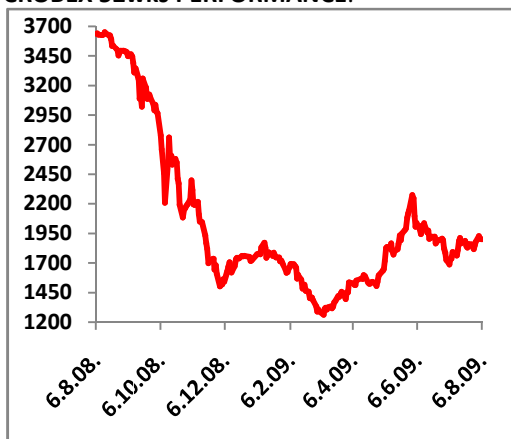
## UP VOLUME:

5,301,175.92 HRK

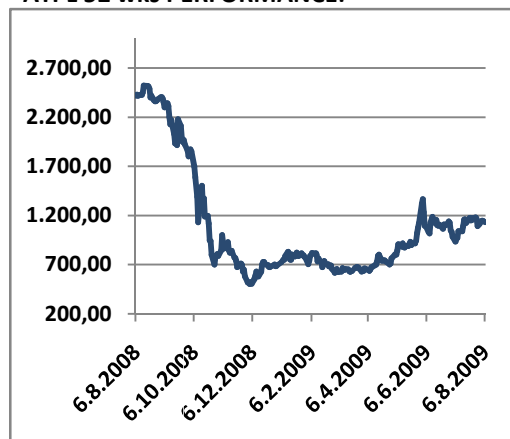
## DOWN VOLUME:

4,460,724.12 HRK

## CROBEX 52wks PERFORMANCE:



## ATPL 52 wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,899.80	-1.49%	+12.61%	+10.31%

## MARKET STATISTICS:

Total turnover:	Regular turnover:	Reported turnover:	Institutional turnover:	Market Cap:
HRK 10.40 mn	HRK 10.40 mn	HRK 0.00 mn	HRK 0.00 mn	HRK 167.09 bn

## COMMENT:

The peak of summer holidays and absence of positive news additionally reduced interest for Croatian stocks. The Crobex fell for the second day in a row, while total regular turnover slipped to HRK 10.5 mn, its lowest level this year. Big caps, HT, Adris and INA, mostly headed higher, but their gains were offset by losses of shipping and construction companies, among which the biggest losers were shares in Viadukt.

## OUTLOOK:

Mixed sentiment on European markets indicate similar picture on the ZSE at the opening.

## POLITICS :

No news today.

## MACROECONOMY :

A little known Croatian investor Danko Končar announced yesterday that he might submit bids for all five troubled shipbuilding companies, as well as for Uljanik, which is planned to be sold under special terms. The sale shipyards was announced last week by the government and according to local media, have so far attracted very small interest by foreign investors. Despite rather low profile in Croatia, Mr.Končar je renowned as the „king of chrome“ and owner of several chrome mines in South Africa, which were recently sold. Asked by national television what he intends to do with shipyards, Mr.Končar stressed yesterday that he intends to offer a 20 % ownership to employees and in operational regards, to increase the spare capacity of all shipyards for which he will bid. Minister of Economy Damir Polančec stated happily that Mr.Končar will be provided full support by the government.

## TOP PERCENTAGE GAINERS:

KOSN-R-A	+23.32%
PRFC-R-A	+11.37%
DIOK-R-A	+8.72%
RIVP-R-A	+8.55%
MAIS-R-A	+7.69%

## TOP PERCENTAGE LOSERS:

VJSN-R-A	-14.81%
LANO-R-A	-6.25%
LRH-R-A	-5.88%
KNZM-R-A	-5.13%
VDKT-R-A	-4.99%

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## IN FOCUS :

### Atlantska plovidba (Shipping) – Contract on ship building cancelled, dividend for 2008 to be paid in shares

The company announced yesterday that due to delay it had cancelled a contract on ship building with Vietnamese shipyard Ha Long and was repaid the whole amount and interest. In addition, the company reported that after introduction of „solidarity tax“ it decided to pay the remaining part of dividend for 2008 in shares. Within the period of 60 days from registration of changes of the Statute of the company in commercial court the company will pay shareholders 1 for every 12 shares that shareholders own. The value of each share will be determined based on average price on the ZSE on the date of AGM, i.e. August 4th.

### RISING ON UNUSUALLY HIGH TURNOVER:

None.

### FALLING ON UNUSUALLY HIGH TURNOVER:

None.

## 20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	225.00	226.10	223.83	225.28	0.45%	13,665	3,078,426.75
DLKV-R-A	379.98	379.98	370.00	373.81	-1.88%	4,153	1,552,451.40
ATPL-R-A	1,137.99	1,138.00	1,127.00	1,134.62	-1.05%	942	1,068,812.93
ADRS-P-A	237.00	238.48	236.00	236.83	0.78%	2,766	655,067.06
INGR-R-A	39.79	39.80	38.00	38.26	0.55%	10,147	388,214.98
VDKT-R-A	370.00	370.00	352.02	358.38	-4.99%	973	348,702.66
INA-R-A	1,400.00	1,404.66	1,400.00	1,400.61	0.00%	211	295,529.45
JDPL-R-A	193.00	196.96	191.50	193.86	-0.27%	1,268	245,820.77
JNAF-R-A	2,000.00	2,048.99	2,000.00	2,019.12	-3.53%	101	203,930.89
PBZ-R-A	589.94	590.00	560.00	584.08	-2.27%	330	192,747.84
ULPL-R-A	698.90	703.00	681.00	689.76	1.61%	271	186,924.45
ZAPI-R-A	3,845.99	3,846.00	3,845.99	3,846.00	3.95%	41	157,685.97
THNK-R-A	1,788.00	1,791.00	1,750.00	1,781.03	1.16%	67	119,329.00
IGH-R-A	3,400.00	3,400.00	3,362.00	3,378.09	-0.59%	34	114,855.00
PODR-R-A	235.02	235.10	235.00	235.01	-2.08%	474	111,396.02
VIRO-R-A	325.01	327.00	320.00	324.04	0.00%	331	107,256.70
ZABA-R-A	194.99	195.00	190.52	194.63	1.03%	551	107,241.70
RIBA-R-A	343.98	350.00	343.98	347.49	6.06%	300	104,246.58
ERNT-R-A	1,315.00	1,315.00	1,300.00	1,302.11	-1.07%	76	98,960.00
PTKM-R-A	120.00	123.86	118.00	120.55	1.67%	814	98,126.82

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