

June 8, 2009

FX MARKET

EUR / HRK 7.353810

USD / HRK 5.188971

MARKET BREADTH

ADVANCERS: 43

DECLINERS: 33

UNCHANGED: 7

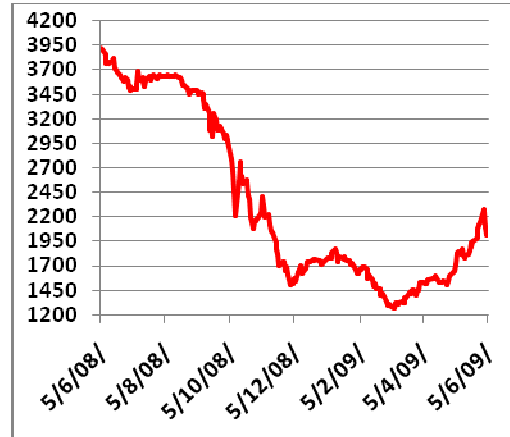
UP VOLUME:

27,922,941.07 HRK

DOWN VOLUME:

29,838,946.53 HRK

CROBEX 52wks PERFORMANCE:



IGH 52 wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,037.67	+1.54%	+23.56%	+18.31%

MARKET STATISTICS:

Total turnover:	Regular turnover:	Reported turnover:	Institutional turnover:	Market Cap:
HRK 65.34 mn	HRK 60.44 mn	HRK 0.00 mn	HRK 4.89 mn	HRK 186.31 bn

COMMENT:

Better-than-expected US jobs data reversed the negative trend on the Croatian equity market and enabled the Crobex to close higher on Friday. Still, the weekly loss of 5 % indicates that 3-month upward trend of the market is temporarily broken, as investors continued with profit taking. In focus were again shares in shipping and construction companies, which are seen as the biggest beneficiaries of the expected economic recovery. The new week should not bring any important change, as investors will continue to watch foreign for clues of where the economy (and markets) are heading.

OUTLOOK:

Lower opening on European market points to mixed environment for Croatian equities today .

POLITICS :

No news today

MACROECONOMY :

The alleged (rising) illiquidity of the state-owned companies might be reduced temporarily after Privredna banka Zagreb (PBZ) indicated it will lend some EUR 500 mn to Electricity Board (HEP) and HAC (Croatian roads). According to „Poslovni dnevnik“ daily, the move follows talks between Finance minister Šuker and management of PBZ, which was allegedly criticized for not participating in the latest EUR 750 mn bond issue. As it seems, PBZ opted to finance some state-owned companies instead, but with few details on how fast these loans might be approved. „Jutarnji list“ daily reported today that total debt of the state-owned companies, shipbuilders, Croatian Health Care Institute and local administration has already climbed to between HRK 10 bn and HRK 15 bn.

TOP PERCENTAGE GAINERS:

LRH-R-A	+74.04%
ULJN-R-A	+18.71%
LKRI-R-A	+15.35%
BLJE-R-A	+11.29%
HDEL-R-A	+10.97%

TOP PERCENTAGE LOSERS:

LURA-R-A	-25.07%
AGMM-R-A	-16.63%
PUNT-R-A	-16.44%
THMR-R-A	-14.64%
ATLN-R-A	-13.73%

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IN FOCUS :

Liburnia Riviera Hotels (Tourism) – Awaiting HANFA's decision on bid to minority shareholders

The local financial markets regulator HANFA is expected to announce shortly the decision based on which the City of Opatija and three other communities should raise a bid to minority shareholders. Based on local laws Opatija alone should prepare some HRK 1.3 bn for possible payment, which creates a problem for a city with annual budget of HRK 140 mn. As it seems, the case might end on administrative court, which would give cities time to find possible solution.

RISING ON UNUSALLY HIGH TURNOVER:

Dalekovod (Construction), Liburnia Riviera Hotels (Tourism)

FALLING ON UNUSUALLY HIGH TURNOVER:

Atlantska plovidba, Jadroplov (both Shipping)

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
ATPL-R-A	1,090.00	1,175.00	1,035.00	1,091.00	-0.37%	18,078	20,036,564.54
JDPL-R-A	200.00	211.98	182.80	195.00	-2.00%	25,707	4,974,563.94
IGH-R-A	3,950.00	4,220.00	3,948.00	4,103.00	2.58%	1,130	4,650,437.22
HT-R-A	216.01	218.00	215.60	218.00	0.93%	21,350	4,630,648.01
DLKV-R-A	421.10	439.97	405.41	430.00	4.37%	10,618	4,514,849.34
ADRS-P-A	251.13	255.80	245.30	246.00	-1.60%	9,072	2,286,455.99
ATGR-R-A	538.99	540.00	530.00	530.00	0.00%	4,062	2,173,101.92
INGR-R-A	56.02	59.50	55.51	56.51	2.69%	35,825	2,066,658.24
ULPL-R-A	794.00	816.95	740.00	775.00	-0.01%	2,590	2,018,657.68
LRH-R-A	1,537.00	2,500.00	1,537.00	2,300.00	74.04%	730	1,457,230.82
PTKM-R-A	140.99	147.89	131.00	140.00	1.45%	10,089	1,397,577.18
VIRO-R-A	366.00	376.33	350.00	372.00	1.92%	3,371	1,226,951.12
KOEI-R-A	418.00	432.50	403.42	420.00	0.72%	2,495	1,040,153.67
LKPC-R-A	1,299.50	1,399.99	1,260.00	1,314.14	1.09%	600	804,690.08
THNK-R-A	1,969.00	2,115.00	1,907.00	2,070.00	8.95%	281	572,167.34
PBZ-R-A	556.00	589.99	556.00	559.00	0.72%	951	544,770.95
TNPL-R-A	2,000.01	2,150.10	1,946.01	2,070.00	5.99%	228	467,432.34
DDJH-R-A	59.00	63.00	58.60	63.00	10.02%	7,115	430,419.43
ERNT-R-A	1,378.00	1,447.95	1,355.00	1,430.00	3.62%	300	423,797.70
KORF-R-A	45.94	47.70	42.42	46.00	2.45%	9,230	418,787.45

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