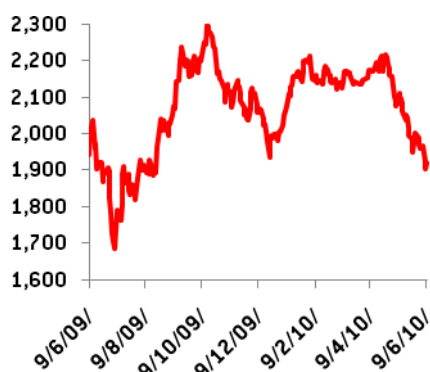




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,920.11	+0.89%	-7.49%	-3.86%
CROBEX10	1,026.19	+1.01%	-8.85%	-1.70%

COMMENT:

A late day surge dragged the Crobex back into positive territory for the day, but low turnover confirmed again lack of conviction among buyers. For the record, the Crobex gained 0.9 % and total regular turnover reached HRK 11.7 mn, out of which shares in Croatian Telecom alone accounted for some 30 % of the total. The biggest gainer were shares in construction company IGH, rising without specific corporate news.

OUTLOOK:

The market is expected to follow negative trend on European markets today.

TURNOVER- HRK	MN
Total turnover:	11.75
Regular turnover:	11.75
OTC turnover:	0.00
Reported turnover:	0.00

Market Cap: HRK 169.91 bn

FX MARKET

EUR/HRK	7,247525
USD/HRK	6,062338

MARKET BREADTH	
ADVANCERS	37
DECLINERS	22
UNCHANGED	12

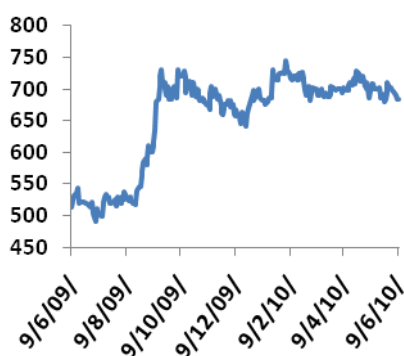
UP VOLUME
8,453,044.75 HRK

DOWN VOLUME
2,062,459.02 HRK

TOP PERCENTAGE GAINERS:	
IMZV-R-A	+10.43%
PUNT-R-A	+9.10%
NVBA-R-A	+7.66%
KOKA-R-A	+6.51%
PSMR-R-A	+6.36%

TOP PERCENTAGE LOSERS:	
DKVS-R-A	-44.44%
LKRI-R-A	-17.25%
MMTZ-R-A	-16.67%
CKML-R-A	-15.38%
QUNE-R-A	-11.08%

ATGR 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

No news today

RISING ON UNUSALLY HIGH TURNOVER:

None

FALLING ON UNUSALLY HIGH TURNOVER:

None

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IN FOCUS :

Atlantic Group (Trade/Pharma) – Intends to buy mineral water producer Kalničke vode

After yesterday's decision by Supervisory board of Badel 1862 to sell mineral water producer Kalničke vode, it is expected that within the next week Atlantic group will submit its bid. According to local media, the pre-agreement on sale could be signed as early as today, with Atlantic group's bid amounting at least HRK 80 mn. The „Poslovni dnevnik“ daily reported today that the new factory should serve Atlantic group for filling of refreshing multivitamin drink Cedevita Go and extension of production of some of its already existing products.

Banking sector – Loan book expansion expected only in 2011

The „Poslovni dnevnik“ daily reported today that biggest commercial banks do not plan to significantly expand lending this year. Falling purchasing power and rising uncertainty over the speed of recovery of domestic economy has already prompted significant slowdown of lending in 2009 and early 2010, with no signs that this policy might end by the end of the year. Privredna banka Zagreb announced it will wait until the end of this- or begin of 2011 for new assessment of lending activity and Erste bank officials only expressed hopes that demand for loans will pick up by the end of year. At the end of March the level of total loans was 1.9 % lower than in the same period last year.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	261.00	263.02	260.05	262.34	0.90%	12,431	3,244,541.12
ATPL-R-A	915.00	920.00	901.00	918.00	-0.11%	977	888,207.47
DLKV-R-A	318.49	320.00	313.00	320.00	1.59%	2,049	649,196.65
IGH-R-A	2,175.00	2,249.00	2,170.00	2,249.00	3.40%	241	532,611.33
ADRS-P-A	255.00	258.00	252.16	254.00	1.19%	2,049	521,410.75
INA-R-A	1,701.00	1,715.00	1,700.00	1,700.00	0.59%	286	486,351.90
INGR-R-A	28.37	29.30	27.34	28.34	1.21%	14,630	408,700.60
KOEI-R-A	446.00	452.00	445.00	452.00	1.57%	693	309,836.77
ERNT-R-A	1,445.00	1,459.00	1,445.00	1,455.00	0.69%	213	309,155.00
ULPL-R-A	588.00	588.00	580.00	585.00	0.17%	491	285,178.89
AGMM-R-A	1,000.00	1,000.00	1,000.00	1,000.00	0.00%	260	260,000.00
RIBA-R-A	440.20	447.00	440.20	447.00	0.45%	564	250,773.00
JDPL-R-A	152.99	153.98	150.23	151.00	-0.17%	1,377	209,025.22
ATGR-R-A	683.04	692.55	678.00	684.00	0.00%	239	163,460.41
KORF-R-A	31.21	32.30	31.02	32.30	2.51%	5,003	156,257.80
VIRO-R-A	315.00	317.00	312.01	312.01	-0.95%	481	151,608.13
VLDS-R-A	13.98	14.45	13.30	14.45	4.11%	10,549	145,379.84
LKPC-R-A	1,638.99	1,650.00	1,630.00	1,650.00	1.54%	86	141,560.16
JMNC-R-A	35,001.00	35,001.00	35,000.00	35,000.00	0.00%	4	140,001.00
TNPL-R-A	1,400.00	1,419.00	1,400.00	1,419.00	1.59%	92	129,015.94

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