



August 10, 2009

**FX MARKET**

EUR / HRK 7.336990

USD / HRK 5.110392

**MARKET BREADTH**

ADVANCERS: 44

DECLINERS: 12

UNCHANGED: 10

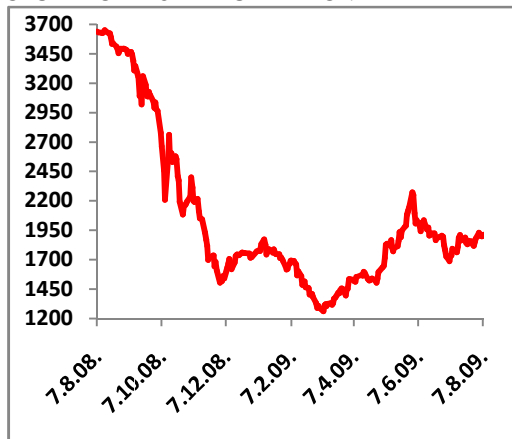
**UP VOLUME:**

15,511,462.76 HRK

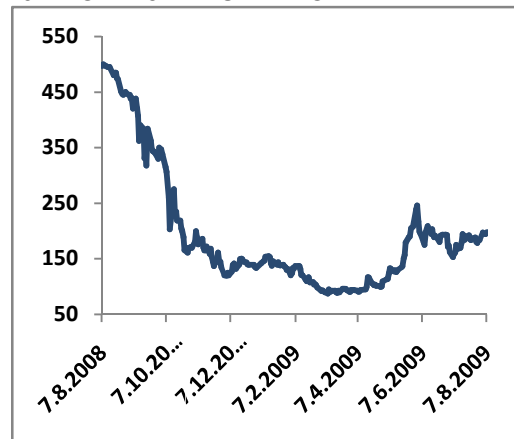
**DOWN VOLUME:**

1,029,211.44 HRK

**CROBEX 52wks PERFORMANCE:**



**JDPL 52 wks PERFORMANCE:**



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,913.27	+0.71%	+10.19%	+11.09%

**MARKET STATISTICS:**

Total turnover:	Regular turnover:	Reported turnover:	Institutional turnover:	Market Cap:
HRK 17.18 mn	HRK 17.18 mn	HRK 0.00 mn	HRK 0.00 mn	HRK 167.51 bn

**COMMENT:**

The Croatian equity market finally managed to join the upside move of European stocks and closed on Friday with a gain of 0.7 %. The picture on the weekly level was even rosier, as gains reached 1.8 %, but the overall impression was spoiled with extremely low trading data, which peaked on Thursday and the lowest turnover this year. The market keeps being inspired predominantly by external events and uncertain political and economic developments in autumn continue to pose big obstacle for the break out from the current range.

**OUTLOOK:**

Slightly lower opening on European bourses indicate mixed sentiment on the ZSE today.

**POLITICS :**

No news today.

**MACROECONOMY :**

The producers' price index rose in July by 0.6 % m/m and the annual growth rate was lower by 2.8 % (vs. -1 % in June), reported the Bureau of Statistics. Producers in all five industrial groupings raised prices in July, led by energy producers (up 1 % m/m) and producers of intermediate goods (up 0.7 % m/m), which are still the only sectors with lower prices on annual level. Producers of capital- and durable consumer goods raised prices in July by 0.5 % m/m and prices at non-durable consumer goods were higher by 0.2 % m/m.

**TOP PERCENTAGE GAINERS:**

MLNR-R-A	+48.87%
SLPF-R-A	+21.38%
ZTNJ-R-A	+18.90%
SUNH-R-A	+10.24%
KNZM-R-A	+9.99%

**TOP PERCENTAGE LOSERS:**

HIMR-R-A	-29.41%
PUNT-R-A	-19.19%
TKPR-R-A	-14.74%
LPLH-R-A	-9.35%
TOZ-R-A	-8.60%

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## IN FOCUS :

### Jadroplov (Shipping) - Operating revenues almost halved in H1'09, net profit soared on financial gain

The company reported on Friday that in H1'09 it generated sales of HRK 108.9 mn, which was 47.9 % less than in the same period last year, while operating expenses dropped by 43.6 % y/y to HRK 104.2 mn. Still, the company recorded a fourfold jump in net profit to HRK 22.5 mn, driven by a 251 % y/y surge of financial revenues to HRK 22.1 mn.

### RISING ON UNUSUALLY HIGH TURNOVER:

None.

### FALLING ON UNUSUALLY HIGH TURNOVER:

None.

## 20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
ATPL-R-A	1,120.52	1,146.00	1,094.02	1,137.00	0.62%	3,321	3,697,958.07
HT-R-A	224.00	226.96	223.72	225.51	0.23%	14,379	3,230,350.49
ADRS-P-A	235.70	242.00	226.52	237.00	0.42%	7,437	1,722,355.53
DLKV-R-A	361.00	383.00	358.00	375.51	1.49%	2,784	1,039,723.26
JDPL-R-A	192.00	199.90	191.00	198.00	1.81%	5,221	1,025,997.59
IGH-R-A	3,315.24	3,400.00	3,240.00	3,400.00	0.59%	303	1,012,971.97
ZABA-R-A	190.60	195.00	190.00	190.00	-2.56%	2,691	514,644.03
ERNT-R-A	1,307.00	1,338.92	1,300.00	1,338.92	2.99%	369	484,934.77
INGR-R-A	38.04	39.20	37.53	39.00	1.11%	11,164	430,081.99
PTKM-R-A	118.00	125.00	115.50	125.00	2.46%	3,187	388,256.34
VIRO-R-A	329.00	330.00	312.00	330.00	3.13%	998	322,255.63
ULPL-R-A	672.00	699.99	672.00	699.00	0.58%	437	301,582.72
KNZM-R-A	121.00	131.99	117.02	131.99	9.99%	2,238	287,232.54
IPKK-R-A	205.38	215.00	205.22	215.00	-3.72%	1,280	273,272.00
VDKT-R-A	349.99	359.99	348.00	356.10	1.16%	761	266,634.92
KRAS-R-A	299.99	300.00	299.90	300.00	0.00%	645	193,499.30
TNPL-R-A	1,824.00	1,850.00	1,800.00	1,850.00	0.00%	100	181,001.70
KOEI-R-A	358.00	369.00	353.00	369.00	1.10%	492	179,082.82
LEDO-R-A	4,500.00	4,550.00	4,500.00	4,500.00	0.11%	36	162,628.92
PBZ-R-A	565.00	580.00	560.00	580.00	0.00%	237	136,839.66

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