

September 10, 2009

FX MARKET

EUR / HRK 7.328433

USD / HRK 5.056533

MARKET BREADTH

ADVANCERS: 30

DECLINERS: 32

UNCHANGED: 10

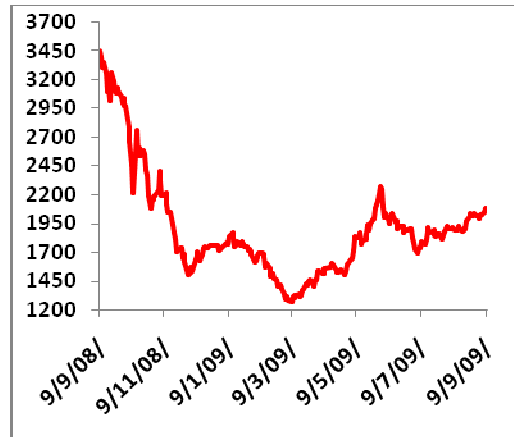
UP VOLUME:

15,706,783.19 HRK

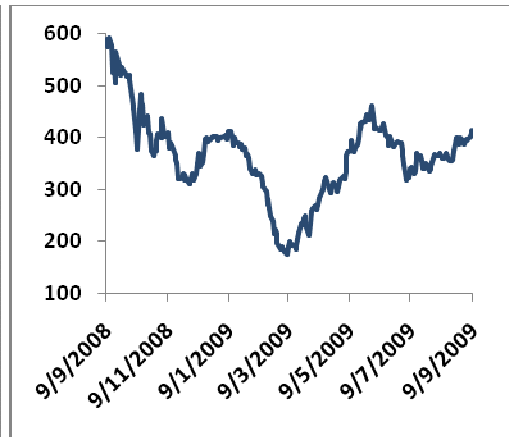
DOWN VOLUME:

14,863,775.93 HRK

CROBEX 52wks PERFORMANCE:



KOEI 52 wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,067.79	-0.41%	+9.21%	+20.06%
CROBEX10	1,077.86	-0.40%		

MARKET STATISTICS:

Total turnover:	Regular turnover:	OTC turnover:	Institutional turnover:	Market Cap:
HRK 31.58 mn	HRK 31.58 mn	HRK 0.00 mn	HRK 0.00 mn	HRK 175.36 bn

COMMENT:

The Croatian equity market bucked yesterday the positive trend on European markets, pushing the Crobex down 0.4 % for the day. The decline was mostly related to profit-taking in some of recent top performers, like Ingra, IGH or Viro, whose losses couldn't be covered by small gains in HT or Atlantska plovodba. The total regular turnover exceeded HRK 30 mn, dominated unexpectedly by shares in Ingra, which alone accounted for more than 22 % of the total.

OUTLOOK:

As positive trend on European markets continues today, stocks on the ZSE are also expected to move higher.

POLITICS :

PM Kosor denied yesterday the media's rumour that it offered her resignation to the cabinet and party's leadership. The rumour was spread yesterday late afternoon, after PM Kosor allegedly accused some ministers of providing her the false report on operation of Electricity board (HEP) and additional row with Health minister Milinović, who opposed changes in Law on artificial insemination demanded by Mrs.Kosor. Even if rumours proved not to be correct, contradictory statements of the Vice President Damir Polančec and Mrs.Kosor on the subject of HEP yesterday shows deep divisions within the ruling party, which many expect it will widen further during preparations of the 2010 budget.

MACROECONOMY :

No news today.

TOP PERCENTAGE GAINERS:

CHAG-R-A	+49.99%
VLDS-R-A	+13.69%
VIS-R-A	+11.82%
ATLN-R-A	+8.74%
KODT-P-A	+8.11%

TOP PERCENTAGE LOSERS:

HPB-R-A	-9.50%
VLHO-R-A	-8.85%
KTJV-R-A	-7.71%
INGR-R-A	-7.24%
KABA-R-A	-5.33%

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IN FOCUS :

Končar (Electrical Engineering) – Signed USD 12 mn contract

The company announced yesterday that it had signed an USD 12 contract with SN Power Aboitiz Benguet on reconstruction of a hydro power plant Binga in Philippines. Under the terms to contract the company's daughter company Končar generatori and motori (GIM) should provide parts for hydro plants' generators and participate in supervision and control of works on refurbishing of the whole plant. Končar GIM says it expects another 10 contracts on foreign markets to be signed by the end of the year.

RISING ON UNUSALLY HIGH TURNOVER:

None

FALLING ON UNUSUALLY HIGH TURNOVER:

Ingra (Construction)

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
INGR-R-A	54.88	54.88	47.03	51.19	-7.24%	137,070	7,016,211.70
HT-R-A	227.02	228.99	226.72	227.61	0.92%	29,569	6,730,321.55
IGH-R-A	3,992.00	4,075.00	3,950.00	4,020.70	-0.83%	734	2,951,191.56
DLKV-R-A	413.55	423.00	413.01	418.59	0.33%	5,509	2,306,020.22
ATPL-R-A	1,116.01	1,136.99	1,116.00	1,124.74	0.30%	1,592	1,790,588.72
ULPL-R-A	707.98	714.00	701.00	707.66	0.27%	1,627	1,151,356.56
ADRS-P-A	262.01	263.00	260.00	261.03	-1.52%	4,308	1,124,529.54
INA-R-A	1,441.00	1,450.00	1,431.00	1,446.20	0.00%	471	681,158.81
VIRO-R-A	440.00	448.00	440.00	444.97	-1.12%	1,237	550,431.10
KOEI-R-A	410.00	415.00	410.00	414.84	1.22%	1,174	487,023.00
ZABA-R-A	255.00	259.50	241.25	250.52	-3.92%	1,927	482,756.88
VLDS-R-A	19.87	22.5	19.87	21.88	13.69%	21,224	464,332.36
HDEL-R-A	314.00	326.99	311.01	320.71	2.84%	1,441	462,139.61
PTKM-R-A	130.5	133	130.29	131.64	-1.38%	3,203	421,650.79
LEDO-R-A	5,055.00	5,149.00	5,040.01	5,071.19	0.80%	81	410,766.15
LKPC-R-A	1,340.00	1,399.00	1,340.00	1,367.48	-0.07%	281	384,260.83
ATGR-R-A	620	644.89	607.54	616.71	0.98%	578	356,456.77
BLSC-R-A	315	320	315	318.34	0.96%	1,048	333,620.00
JDPL-R-A	196.00	199.50	196.00	197.60	-1.41%	1,554	307,073.55
ERNT-R-A	1,438.00	1,450.00	1,435.01	1,439.90	-1.03%	202	290,860.73

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