

12. ožujak 2009

FX MARKET

EUR / HRK 7.430612

USD / HRK 5.845352

MARKET BREADTH

ADVANCERS: 38

DECLINERS: 35

UNCHANGED: 13

UP VOLUME:

10,557,654.11 HRK

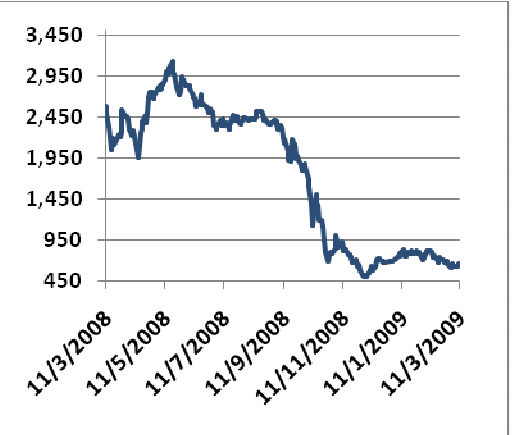
DOWN VOLUME:

15,327,422.69 HRK

CROBEX 52wks PERFORMANCE:



ATPL 52 wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,322.41	+0.65%	-20.35%	-23.22%

MARKET STATISTICS:

Total turnover:	Regular turnover:	Reported turnover:	Institutional turnover:	Market Cap:
HRK 42.70 mn	HRK 26.26 mn	HRK 0.00 mn	HRK 16.44 mn	HRK 156.18 bn

COMMENT:

The market initially extended gains from Tuesday, but the rally ran out of steam in afternoon hours, leaving the Crobex only moderately higher for the day. Shares in Ericsson Tesla, Dalekovod and IGH topped the list of biggest gainers, showing investors' hope that their 2008 results will not disappoint. The most liquid were shares in Atlanska plovidba, which closed lower despite further rise of the BDI index, generating alone almost 25 % of the total daily regular turnover.

OUTLOOK :

Today the market is expected to be affected by performance of European markets.

POLITICS :

The European Parliament reporter for Croatia Hannes Swoboda said yesterday that Croatia can count on joining the EU on January 1st, 2012. Mr.Swoboda said that before the Parliament, stating that Slovenia's blockade of Croatia's EU talks has already postponed the accession, as Croatia will not be able to complete talks by the first part of 2010. Today the EU Parliament is expected to bring a statement on Slovenian and Croatian border dispute, expecting to invite both countries to solve the issue by respecting other side's views.

Meanwhile, the new meeting between EU Commissioner for Enlargement Rehn and foreign ministers of two countries renewedly failed to provide solutions for the blockade, raising chances that the planned intergovernmental conference on Croatia, scheduled for March 27th, will be postponed.

MACROECONOMY :

PM Sanader said yesterday that the government might bring additional set of anti crises measures. The reason is the alleged very favourable reaction of experts on the first set of measures and according to PM Sanader, the second plan should lead to further expansion of budget deficit, resembling the moves by many other European countries. PM Sanader stressed that the revised budget for 2009, which is expected to be presented in the second part of March „will show domestic and foreign public that the government knows how to deal with the crises“.

TOP PERCENTAGE GAINERS:

TLM-R-A	+108.00 %
IMZV-R-A	+30.83 %
HRDH-R-A	+25.00 %
JMNC-R-A	+19.05 %
AUHR-R-A	+17.64 %

TOP PERCENTAGE LOSERS:

PSMR-R-A	-33.33 %
HIMR-R-A	-17.09 %
THNK-R-A	-11.17 %
ATLS-R-A	-9.04 %
OPTE-R-A	-5.88 %

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MACROECONOMY 2 :

One of the measure that the government might undertake for boosting budget revenues is turning the second pillar of the pension system into voluntary one, which could bring as much as HRK 5 bn into budget, although most estimates speak about outflow of over HRK 3 bn. Meanwhile, Moody's chief economist for Eastern Europe, Petr Vins said yesterday that Croatia's credit rating outlook is POSITIVE, stating likelihood of European integration and positive comments about the economy came also from the World bank, whose Vice-President for Europe and Central Asia, Shigeo Katsu, stressed that Croatian economy is relatively stable due to strong financial sector.

IN FOCUS :

Adris (Tobacco/Tourism) – Bought a majority stake in Bosnian press distributor

The company announced yesterday that it had bought 623,806 shares, representing a stake of 51 %, in the largest Bosnian press and cigarettes distributor Opresa. Adris paid EUR 6 mn for the stake, adding that it intends to modernise and enlarge the new company.

RISING ON UNUSALLY HIGH TURNOVER:

Dalekovod (Construction)

FALLING ON UNUSUALLY HIGH TURNOVER:

Atlantska plovidba (Shipping)

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
ATPL-R-A	649.99	680.00	641.06	651.00	-2.11%	9,610	6,360,504.86
HT-R-A	205.00	206.80	203.05	205.00	-0.24%	25,618	5,264,811.11
DLKV-R-A	249.50	268.00	248.00	258.01	3.20%	11,690	3,028,671.14
IGH-R-A	1,632.00	1,780.00	1,632.00	1,690.00	3.05%	949	1,633,196.74
ATGR-R-A	339.00	344.00	339.00	343.93	1.45%	4,337	1,475,776.18
ADRS-P-A	144.39	144.39	135.00	138.70	-2.32%	10,196	1,413,048.60
ERNT-R-A	1,002.00	1,044.98	1,000.00	1,042.96	4.51%	973	993,233.22
INGR-R-A	40.06	41.20	39.00	40.08	1.06%	21,833	877,519.79
KOEI-R-A	194.90	200.00	190.50	200.00	5.26%	3,499	685,157.38
VIRO-R-A	215.97	220.00	210.13	220.00	1.63%	1,816	393,543.27
INA-R-A	985.00	1,050.00	985.00	1,030.00	3.52%	373	379,125.43
JDPL-R-A	94.00	95.45	90.65	90.65	-4.57%	3,580	335,132.41
LEDO-R-A	2,749.00	2,900.00	2,700.00	2,730.00	2.63%	84	232,863.00
HUPZ-R-A	1,728.87	1,728.88	1,700.00	1,700.00	-1.73%	131	223,133.10
ZABA-R-A	125.00	125.00	122.01	122.01	-2.39%	1,777	219,290.80
LKPC-R-A	729.95	760.00	700.01	730.00	1.97%	206	150,605.18
KORF-R-A	23.00	23.00	21.83	22.40	1.82%	6,712	148,996.47
ADPL-R-A	35.49	36.00	33.51	33.51	-4.09%	3,977	142,917.12
PODR-R-A	186.00	189.99	183.70	186.00	0.00%	721	133,389.74
ULPL-R-A	464.95	464.95	445.00	445.00	-1.11%	277	125,921.25

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