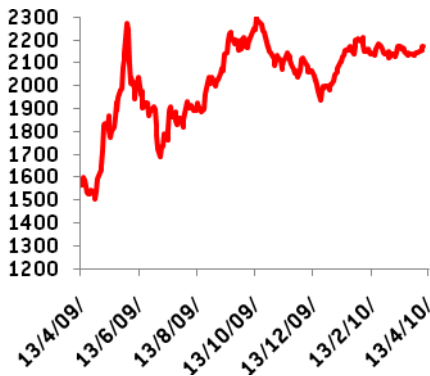




**CROBEX 52wks PERFORMANCE:**



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,174.14	+0.20%	+0.13%	+8.49%
CROBEX10	1,180.96	+0.19%	+1.64%	+11.99%

**COMMENT:**

An unexpected surge in the final hour of trading lifted the Crobex 0.2 % for the day, but trading activity continued to shrink. The recovery was led by shares in Adris (up 1.7 % for the day) and another upside move of shares in HT, which approaches the ex-dividend day. In terms of liquidity shares in HT remained the undisputed leader, whose total turnover accounted for more than 50 % of the total daily regular turnover of HRK 20.3 mn.

**OUTLOOK:**

The market is expected to remain in recent trading range, which assumes mixed performance of individual stocks.

TURNOVER- HRK	MN
Total turnover:	54.97
Regular turnover:	20.29
OTC turnover:	34.67
Reported turnover:	0.00

Market Cap: HRK 185.39 bn

**FX MARKET**

EUR/HRK	7.268687
USD/HRK	5.359203

**MARKET BREADTH**

ADVANCERS	34
DECLINERS	30
UNCHANGED	14

**UP VOLUME**

15,377,647.36 HRK

**DOWN VOLUME**

3,812,419.99 HRK

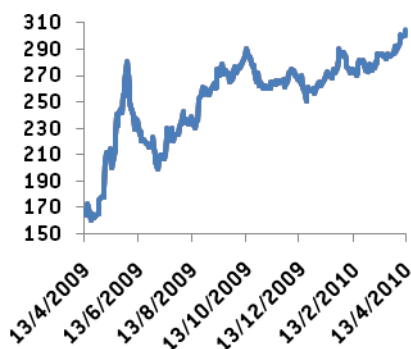
**TOP PERCENTAGE GAINERS:**

DDJH-R-A	+9.79%
SUNH-R-A	+9.11%
KTJV-R-A	+7.72%
DKVS-R-A	+7.18%
KOKA-R-A	+6.53%

**TOP PERCENTAGE LOSERS:**

LCDS-R-A	-31.32%
HGSP-R-A	-9.61%
VPIK-R-A	-9.04%
TNSA-R-A	-8.48%
BLJE-R-A	-8.38%

**ADRS-P-A 52wks PERFORMANCE:**



**POLITICS :**

The government suffered another serious blow in foreign policy after Spanish Presidency of the EU announced yesterday that on next intergovernmental conference, scheduled for April 19th, the country won't open any of the three remaining EU chapters. According to „Jutarnji list“ daily, on the next conference Croatia will close one chapter (on free movement of goods), which should raise the total to 18 chapters. As fears of possible delay mounted, the Spanish Presidency of the EU hinted it may schedule another conference in May on which Croatia could open the chapter on Foreign policy and security, although the main problems remains the chapter on Justice. It seems that the EU is not very happy with Croatia's progress in that field and could postpone the opening to at least the month of June, which makes the completion of EU talks in 2010 highly unlikely.

**MACROECONOMY :**

The number of tourist arrivals fell in February by 13 % y/y to 125,783 and was 15.7 % y/y lower for the first two months of 2010 (in total 232,891), reported yesterday the Bureau of Statistics. In terms of overnight stays in February the country generated 292,959 overnights (down 13.1 % y/y), while on cumulative level the first two months of 2010 brought a 14.8 % y/y decline to 596,223. It should be noted that data for the first two months are of less importance, as they account for roughly 10 % of the total annual number of tourist visits and overnights.

**RIISING ON UNUSALLY HIGH TURNOVER:**

HT (Telecom)

**FALLING ON UNUSALLY HIGH TURNOVER:**

None

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**IN FOCUS :**

No news today

**20 MOST LIQUID:**

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	327.00	327.50	326.06	327.07	0.05%	31,382	10,261,700.6
ADRS-P-A	296.01	304.99	296.01	304.99	1.66%	4,409	1,322,736.08
ATPL-R-A	945.01	955.50	934.00	945.19	-1.03%	877	827,175.08
INA-R-A	1,752.03	1,754.00	1,725.09	1,754.00	0.11%	351	611,934.08
ERNT-R-A	1,597.00	1,597.00	1,572.00	1,589.99	-0.31%	326	516,666.66
ULPL-R-A	621.00	625.00	619.50	625.00	0.97%	757	470,245.35
KOEI-R-A	475.11	475.11	465.04	472.99	-0.49%	930	438,404.62
PBZ-R-A	600.00	602.00	600.00	600.00	0.00%	719	431,498.00
JDPL-R-A	164.66	165.39	161.00	165.39	-0.37%	2,058	333,756.12
IGH-R-A	2,540.00	2,540.00	2,490.00	2,518.99	-0.83%	131	328,218.13
DLKV-R-A	362.00	363.00	360.00	363.00	0.55%	887	320,416.71
ZABA-R-A	256.04	256.26	256.04	256.07	0.02%	1,218	311,983.46
INGR-R-A	37.99	38.40	37.72	38.40	1.03%	7,755	294,965.73
BLJE-R-A	85.00	85.00	80.00	82.00	-8.38%	3,573	291,986.28
DDJH-R-A	33.61	36.99	32.57	36.90	9.79%	6,830	240,055.56
TNPL-R-A	1,542.99	1,550.00	1,542.99	1,550.00	1.31%	136	210,367.68
LKPC-R-A	1,660.00	1,675.00	1,650.00	1,675.00	0.90%	123	204,052.98
ATGR-R-A	698.01	701.99	698.00	700.00	0.29%	274	191,324.65
THNK-R-A	1,450.00	1,460.00	1,430.00	1,435.00	-1.71%	132	189,362.53
RIBA-R-A	340.77	340.77	340.00	340.00	-0.58%	524	210,367.68

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