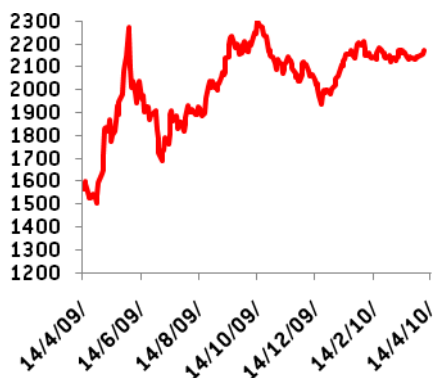



CROBEX 52wks PERFORMANCE:


INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,184.00	+0.45%	+0.59%	+8.98%
CROBEX10	1,186.75	+0.49%	+1.90%	+12.54%

COMMENT:

Signs of life resurfaced yesterday on the Zagreb Stock Exchange as a broad-based rally pushed the Crobex up 0.5 % for the day. The market was led higher by shares in Atlantska plovidba and Ericsson Nikola Tesla, which both rose on unusually high turnover and more than offset small losses of shares in HT and Adris preference shares. Yesterday's upside move was accompanied by above average daily turnover of HRK 40.4 mn.

OUTLOOK:

Bullish sentiment on foreign bourses and signs of rising interest for equities among domestic investors could push the market higher today.

TURNOVER- HRK	MN
Total turnover:	67.66
Regular turnover:	40.48
OTC turnover:	19.54
Reported turnover:	7.64

Market Cap: HRK 185.47 bn

FX MARKET

EUR/HRK	7.257450
USD/HRK	5.319151

MARKET BREADTH

ADVANCERS	48
DECLINERS	34
UNCHANGED	8

UP VOLUME

19,839,156.50 HRK

DOWN VOLUME

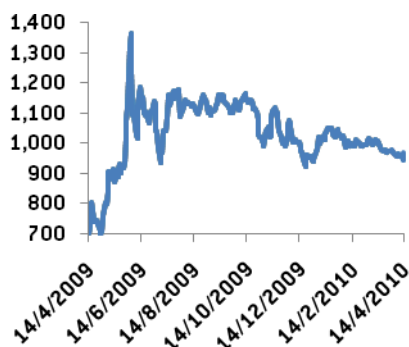
19,179,635.44 HRK

TOP PERCENTAGE GAINERS:

ZVCV-R-A	+20.19%
DKVS-R-A	+12.68%
KTJV-R-A	+11.44%
IPKO-R-A	+10.13%
HGSP-R-A	+9.64%

TOP PERCENTAGE LOSERS:

JDRN-R-A	-46.02%
LURA-R-A	-22.91%
PIVK-R-A	-17.86%
HRBC-R-A	-15.58%
ELPR-R-A	-11.19%

ATPL 52wks PERFORMANCE:

POLITICS :

No news today

MACROECONOMY :

The amount of overdue liabilities continued to rise in February, but its growth rate slowed compared to previous months. According to FINA financial agency at the end of month a total of HRK 27.6 bn liabilities were registered as unpaid, which is 0.9 % more than in January and 45.2 % more than a year ago. Approx. 80 % of total liabilities are related to corporate sector, which owes HRK 22.4 bn in overdue payments, while the remaining amount of HRK 5.2 bn is predominantly related to craftsmanship, whose illiquidity seems to be rising faster than in case of corporate sector. By sectors, the most unpaid liabilities was registered in trade (HRK 9.6 bn), followed by processing industry and construction.

RIISING ON UNUSALLY HIGH TURNOVER:

Atl.plovidba (Shipping), DOM Holding (Fund)

FALLING ON UNUSALLY HIGH TURNOVER:

Adris preference shares (Tobacco/Tourism)

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IN FOCUS :

No news today.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	327.00	327.38	326.14	327.00	-0.02%	34,952	11,423,969.9
ATPL-R-A	955.50	977.00	950.00	968.00	2.41%	7,152	6,849,505.10
ADRS-P-A	299.03	306.00	299.03	304.01	-0.32%	15,806	4,790,595.31
ADRS-R-A	345.00	351.00	345.00	350.00	0.86%	10,150	3,550,499.00
KORF-R-A	39.50	42.94	39.50	42.00	2.71%	61,533	2,540,784.79
DLKV-R-A	363.00	365.01	360.04	364.00	0.28%	3,376	1,229,515.87
ERNT-R-A	1,589.00	1,624.40	1,585.00	1,624.40	2.16%	763	1,217,718.44
LEDO-R-A	6,400.00	6,590.00	6,400.00	6,400.08	0.00%	171	1,103,122.60
INA-R-A	1,743.01	1,776.75	1,743.01	1,765.00	0.63%	501	877,433.00
VLDS-R-A	20.83	23.00	20.60	21.00	5.00%	39,002	838,618.08
PODR-R-A	345.07	350.00	345.00	350.00	0.64%	2,065	721,123.89
ULPL-R-A	629.84	643.00	629.84	642.40	2.78%	904	576,731.94
DDJH-R-A	38.04	38.50	36.54	36.54	-0.98%	11,000	418,205.91
IGH-R-A	2,501.01	2,505.00	2,456.00	2,484.00	-1.39%	152	377,619.08
LRH-R-A	2,100.00	2,190.00	2,100.00	2,100.00	1.94%	130	273,301.35
PTKM-R-A	130.02	133.13	129.99	130.10	-0.69%	1,939	253,140.87
ZABA-R-A	257.50	259.89	257.01	257.01	0.37%	921	237,088.67
INGR-R-A	38.40	38.48	37.90	38.32	-0.21%	5,794	220,563.78
KOEI-R-A	475.00	479.99	470.00	472.04	-0.20%	437	208,319.49
THNK-R-A	1,470.00	1,470.00	1,421.00	1,421.21	-0.96%	132	188,567.19

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