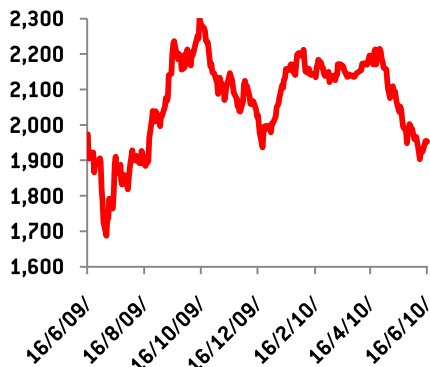



CROBEX 52wks PERFORMANCE:


INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,953.51	+0.10%	-4.11%	-2.18%
CROBEX10	1,053.57	-0.01%	-3.67%	-0.10%

COMMENT:

The Crobex finished the session barely in positive territory. Only a few stocks were prominent in otherwise slower day on Croatian equity market. The stocks in food sector like Kras and Podravka were in focus yesterday, as Kras continued 4 day rally in yet another winning day. Podravka, although with unusual turnover, lost 2.4%. The construction sector, leader of last week's rally, has recorded another day of losses, lead by Ingra. Dalekovod managed to beat the sector with 1.3% price growth.

OUTLOOK:

Mixed to negative sentiment is expected at the opening today.

TURNOVER- HRK	MN
Total turnover:	69.53
Regular turnover:	9.21
OTC turnover:	10.30
Reported turnover:	50.01

Market Cap: HRK 171.10 bn

FX MARKET

EUR/HRK	7,215994
USD/HRK	5,866662

MARKET BREADTH

ADVANCERS	28
DECLINERS	27
UNCHANGED	13

UP VOLUME

2,827,461.71 HRK

DOWN VOLUME

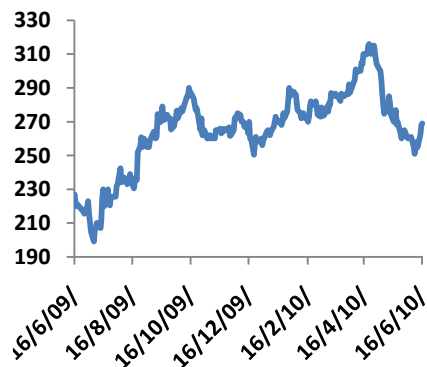
6,196,726.39 HRK

TOP PERCENTAGE GAINERS:

VPIK-R-A	+31.75%
LURA-R-A	+18.44%
ELPR-R-A	+13.88%
RIVP-R-A	+10.34%
CKML-R-A	+8.33%

TOP PERCENTAGE LOSERS:

ELPR-R-A	-19.76%
NVBA-R-A	-6.50%
HGSP-R-A	-6.35%
PRFC-R-A	-4.76%
PLAG-R-A	-3.92%

ADRS-P-A 52wks PERFORMANCE:

POLITICS :

No news today.

MACROECONOMY :

Zagreb hosted German-Croatian economic forum this week. 260 distinguished guests from German companies discussed investments in parts of Croatian economy. The focus is on investments in agriculture and infrastructure with special interest in energy sector. Investments in commerce and tourism are important due to the fact that large number of tourist are German and are familiar with Croatian country, economy and people, according to Klaus Mangold, Chief of economic Committee for eastern European countries. Concrete projects include airline connection of Zagreb and Croatian islands, railway and almost realized wind power plant in Senj. The initiative has resulted in determining a meeting with Croatian Government in July to discuss which projects will be supported on state level. Emil Tedesci criticized that Croatian entrepreneurs did not use the opportunity to connect with German businessmen, by not visiting the forum in large numbers.

RIISING ON UNUSUALLY HIGH TURNOVER:

None.

FALLING ON UNUSUALLY HIGH TURNOVER:

Podravka d.d. (Food)

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IN FOCUS :

Atlantic group (Trade/Pharma)- Aquisition of Droga Kolinska

Atlantic group submitted its offer for aquisition of Droga Kolinska, competing with three international funds: Mid Europa Partners, Advent i Warburg Pincus. The offers exceed EUR 200 mn. To gather the needed capital, Atlantic group will address European Bank for Reconstruction and Development – EBRD.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	262.18	262.56	260.52	261.99	-0.16%	9,530	2,493,361.72
ADRS-P-A	267.02	272.65	267.00	269.00	0.37%	4,215	1,137,194.74
INA-R-A	1,720.00	1,724.98	1,705.00	1,710.06	-0.44%	603	1,035,000.10
PODR-R-A	291.96	291.96	282.02	285.00	-2.38%	3,418	974,024.38
INGR-R-A	31.01	31.47	30.10	30.18	-2.65%	15,516	474,100.67
KOEI-R-A	464.00	465.80	461.01	463.00	0.65%	915	424,143.21
ERNT-R-A	1,473.50	1,475.00	1,455.00	1,472.69	-0.02%	206	300,726.77
DLKV-R-A	323.01	326.99	321.10	324.55	1.33%	809	261,842.31
ZABA-R-A	220.15	222.05	219.87	219.87	-0.06%	960	212,246.95
ISTT-R-A	349.00	350.00	335.00	350.00	0.29%	557	191,467.46
KRAS-R-A	369.04	382.00	369.04	378.00	0.80%	461	173,553.80
IGH-R-A	2,245.00	2,250.00	2,210.00	2,229.00	-0.09%	71	159,250.86
ADPL-R-A	83.51	83.51	82.05	82.05	-0.68%	1,817	150,519.62
ATPL-R-A	934.78	934.78	921.50	930.00	1.17%	117	108,023.86
PTKM-R-A	123.98	124.00	121.15	121.15	1.80%	866	105,891.10
INDG-R-A	305.00	314.92	296.10	311.00	-2.75%	261	79,309.15
JDPL-R-A	155.00	155.00	151.55	152.30	0.81%	452	68,701.03
LRH-R-A	2,199.00	2,240.00	2,150.00	2,240.00	1.82%	31	67,498.00
ULPL-R-A	590.00	590.00	590.00	590.00	0.00%	102	60,180.00
FRNK-R-A	780.00	780.00	780.00	780.00	-1.27%	69	53,820.00

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