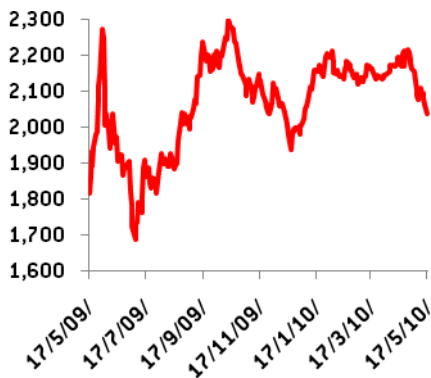




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,037.15	-1.27%	-7.19%	+2.00%
CROBEX10	1,093.59	-1.37%	-8.42%	+3.71%

COMMENT:

Another sell-off on European markets sent the Crobex sharply lower Monday. At the end of the day the index stood 1.3 % below the closing level from Friday, with all 17 most active stocks ending the day in red. At the same time liquidity rose compared with previous days, with total regular turnover reaching HRK 17.8 mn and four stocks generating turnover in excess of HRK 1 mn, led by shares in HT.

OUTLOOK:

Upbeat trade on European and Asian markets indicates higher opening on the ZSE.

TURNOVER- HRK	MN
Total turnover:	78.43
Regular turnover:	17.81
OTC turnover:	0.00
Reported turnover:	60.61

Market Cap: HRK 177.41 bn

FX MARKET

EUR/HRK	7,247334
USD/HRK	5,885443

MARKET BREADTH

ADVANCERS	11
DECLINERS	52
UNCHANGED	10

UP VOLUME

255,267.44 HRK

DOWN VOLUME

17,178,486.66 HRK

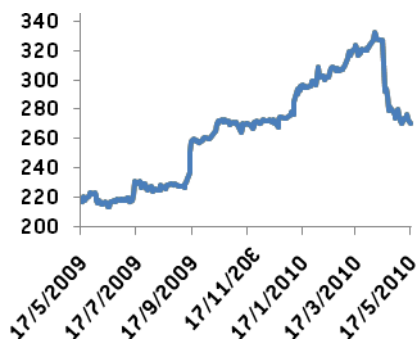
TOP PERCENTAGE GAINERS:

PUNT-R-A	+12.50%
SM86-R-A	+6.67%
SNHO-R-A	+5.50%
DKVS-R-A	+4.05%
SUNH-R-A	+3.45%

TOP PERCENTAGE LOSERS:

ULJN-R-A	-36.55%
IMZV-R-A	-30.23%
HPDG-R-A	-22.31%
TNSA-R-A	-9.09%
HDEL-R-A	-8.38%

HT 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

Finance minister Šuker and his colleagues intend to depart to China Sunday to discuss possible bond issue. As it seems, in the last two months the collection of budget revenues is going according to plan and due to the fact that in Q1'10 the government already borrowed more than HRK 5 bn, which covered most of the HRK 5.4 bn budget deficit generated in the period. As first signs show that tourist season might turn out better than expected, it is very likely that there will be no need for additional borrowing until autumn, when the government might decide on new bond issue, probably to be issued for Chinese market.

RIISING ON UNUSALLY HIGH TURNOVER:

None

FALLING ON UNUSALLY HIGH TURNOVER:

Petrokemija (Specialty chemicals)

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IN FOCUS :
INA (Oil & Gas) – New tender for Crobenz released

After the local anti-trust agency rejected Croatian Petrol Stations bid for Crobenz, the new tender was released yesterday. Tender will be open until June 25th and decision on the sale of Crobenz must be reached within three subsequent months. As it seems, Croatian Petrol Stations, the unit of Slovakian fund Slavia capital holding, remains the main candidate, as the company intends to provide additional assurances that it is fulfilling requirements set by anti trust agency.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	274.50	274.50	270.00	270.00	-1.10%	17,755	4,824,396.09
INA-R-A	1,760.03	1,760.03	1,725.00	1,750.00	-0.57%	1,364	2,384,845.32
ATPL-R-A	1,004.00	1,004.00	974.99	975.00	-2.40%	1,423	1,396,719.76
PTKM-R-A	131.40	133.00	131.00	133.00	-1.77%	9,566	1,271,991.22
DLKV-R-A	350.02	352.00	348.00	350.00	-0.01%	2,223	777,497.15
ERNT-R-A	1,470.01	1,470.01	1,434.51	1,440.00	-2.04%	521	755,409.47
ADRS-P-A	274.02	274.02	268.33	270.00	-1.50%	2,610	705,467.79
KOEI-R-A	471.02	475.00	470.07	470.07	-2.27%	1,487	702,368.31
ULPL-R-A	625.13	625.13	619.00	620.00	-1.35%	1,100	682,726.56
ZABA-R-A	230.10	230.10	223.88	229.99	-0.03%	1,635	373,993.07
INGR-R-A	35.60	35.60	34.72	35.20	-0.85%	10,468	367,179.02
IGH-R-A	2,541.04	2,541.04	2,490.10	2,493.00	-2.24%	115	288,291.82
VLDS-R-A	19.27	19.39	18.46	19.00	-2.66%	12,727	240,154.32
PODR-R-A	328.51	328.51	324.00	325.00	-1.22%	721	234,718.86
JDPL-R-A	170.00	170.00	167.00	169.98	-0.01%	1,222	207,146.62
VDKT-R-A	298.00	298.00	286.10	292.00	-1.69%	655	191,978.43
KNZM-R-A	165.20	165.20	165.00	165.00	-2.37%	951	156,934.60
VIRO-R-A	366.20	366.20	366.00	366.00	0.00%	422	154,469.51
KODT-R-A	2,304.00	2,304.00	2,299.00	2,300.00	2.22%	67	154,139.00
ADRS-R-A	325.09	325.11	325.09	325.09	-5.63%	391	127,111.19

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