

June 18, 2009

FX MARKET

EUR / HRK 7.268168

USD / HRK 5.241719

MARKET BREADTH

ADVANCERS: 11

DECLINERS: 45

UNCHANGED: 10

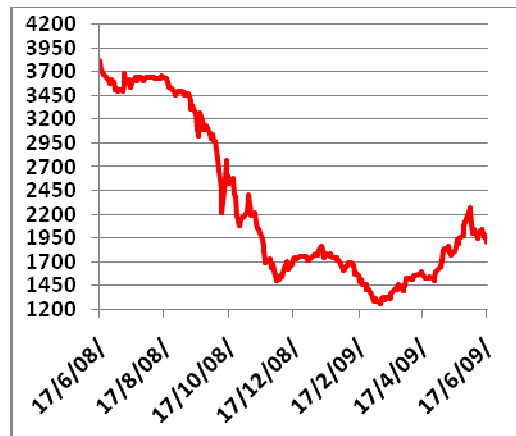
UP VOLUME:

6,061,449.70 HRK

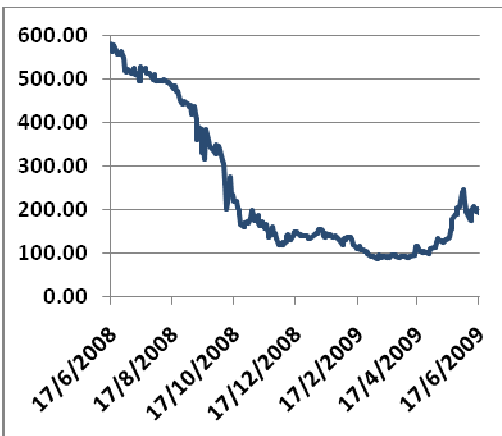
DOWN VOLUME:

18,619,121.25 HRK

CROBEX 52wks PERFORMANCE:



JDPL 52 wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1.904,70	-3.48%	+4.90%	+10.59%

MARKET STATISTICS:

Total turnover:	Regular turnover:	Reported turnover:	Institutional turnover:	Market Cap:
HRK 25.03 mn	HRK 25.03 mn	HRK 0.00 mn	HRK 00.00 mn	HRK 180.92 bn

COMMENT:

Another down day on European markets left again the negative impact on Croatian stocks yesterday, pulling the Crobex down 3.5 % to the lowest level in almost a month. The decline was once again broad-based, as losses of shares in shipping and construction sector were accompanied with similar movement in food- and industrial sector. Regular daily turnover was noticeably lower, with only five stocks generating more than in HRK 1 mn turnover.

OUTLOOK:

Beginning of the day on European markets points to a positive turnaround on Croatian market as well.

POLITICS :

Minister of Interior Tomislav Karamarko surprisingly announced today that the head of police Vladimir Faber was sacked, citing no concrete reason. Local media speculates that Faber might have been sacked after row with PM Sanader, who opposed widening of inquiry on purchase of military equipment by former Minister of Defence Rončević, despite clear indications that state budget lost more than HRK 10 mn. In addition, Minister of Agriculture Pankretić allegedly also demanded from Faber to block the arrival of formers to Zagreb last Friday, when farmers ultimately required payment of HRK 1.4 bn in additional subsidies.

MACROECONOMY :

Deputy Vice President of the government Damir Polančec proudly announced that Croatia and the European Commission have reached agreement on the privatisation model of Croatian shipyards, which was the key precondition for opening of the EU chapter on market economy. According to Mr. Polančec the privatisation model will vary, as loss-making shipyards Brodosplit, Brodotrogir, 3.Maj and Kraljevica will be put on sale for HRK 1 mn, but with investor's obligation to make capital increase and put additional money into technological improvement. On the other side, profit-making Uljanik plovidba will be offered for sale to employees of the company at preferential terms and at nominal value of shares to outside investors, while BSO shipyard will also be offered for sale at nominal value.

TOP PERCENTAGE GAINERS:

IMZV-R-A	+22.37%
BRIN-R-A	+14.83%
HRBC-R-A	+7.14%
SLRS-R-A	+4.73%
ISTT-R-A	+3.43%

TOP PERCENTAGE LOSERS:

SNHO-R-A	-10.82%
VDKT-R-A	-9.28%
VLDS-R-A	-7.19%
PODR-R-A	-6.98%
LPLH-R-A	-6.87%

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IN FOCUS :

Dioki (Oil & Gas) – Management proposed HRK 18 mn share buy-back

The management of the company decided to propose to AGM to take HRK 18 mn from reserves and use it for share buy-back. The AGM is scheduled for July 20th and beside decision on using reserves it should also approve last year's loss of HRK 90.7 mn, which should be covered from profits generated in the future.

Tankerska plovdba (Shipping) – HRK 14.4 mn investment in capital increase of Viktor Lenac

The AGM of Viktor Lenac decided yesterday on HRK 14.4 mn capital increase after which total share capital will amount HRK 138.4 mn. The increase will be executed through conversion of Tankerska plovdba's receivables toward Viktor Lenac with exclusion of rights of minority shareholders to subscribe the new shares.

RISING ON UNUSALLY HIGH TURNOVER:

None

FALLING ON UNUSUALLY HIGH TURNOVER:

None

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
ATPL-R-A	1,150.02	1,152.01	1,095.50	1,100.00	-4.52%	6,199	6,933,093.78
HT-R-A	213.00	213.70	212.53	213.70	0.32%	26,609	5,669,329.96
JDPL-R-A	199.95	202.00	191.00	192.00	-5.42%	9,188	1,797,921.17
IGH-R-A	4,000.00	4,009.00	3,870.00	3,870.00	-4.44%	358	1,402,864.79
DLKV-R-A	412.16	414.97	399.00	400.10	-3.59%	3,482	1,402,260.36
ULPL-R-A	746.00	746.00	715.80	715.80	-4.05%	1,247	903,883.24
INGR-R-A	51.02	51.02	48.12	49.77	-2.43%	17,176	846,975.41
KOEI-R-A	402.02	402.02	385.00	397.00	-1.49%	1,529	602,949.44
VIRO-R-A	330.55	330.55	320.00	320.01	-6.43%	1,610	522,301.24
PTKM-R-A	138.00	138.98	132.00	133.04	-4.97%	3,557	480,792.13
THNK-R-A	1,960.00	1,975.00	1,928.01	1,931.00	-4.41%	176	341,490.64
ADRS-P-A	222.50	225.00	220.00	220.00	-3.07%	1,520	335,650.48
DDJH-R-A	56.06	56.93	54.06	55.01	-4.50%	5,170	285,107.79
KORF-R-A	42.03	42.10	40.15	41.50	-4.16%	6,482	266,318.32
LKPC-R-A	1,292.00	1,301.00	1,250.00	1,255.00	-4.56%	209	265,022.24
PBZ-R-A	540.00	540.05	536.00	536.00	0.19%	486	262,345.20
LPLH-R-A	179.98	179.99	168.00	169.50	-6.87%	1,292	221,096.05
LEDO-R-A	4,830.00	4,830.00	4,580.00	4,580.00	-4.58%	40	186,665.07
HUPZ-R-A	1,765.00	1,765.00	1,760.00	1,760.00	0.00%	99	174,290.00
CEBA-R-A	266.01	266.01	255.00	266.00	-5.00%	658	171,433.00

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