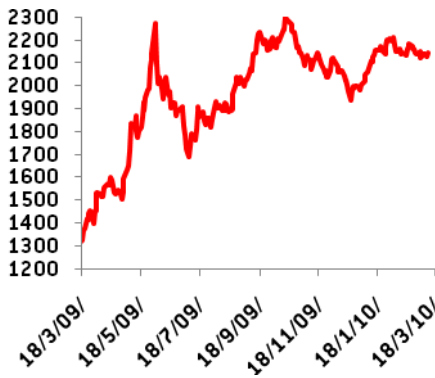




**CROBEX 52wks PERFORMANCE:**



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,162.54	-0.18%	-0.41%	+7.91%
CROBEX10	1,161.53	-0.29%	+0.86%	+10.18%

**COMMENT:**

In another dull trading session the Crobex ended the day 0.2 % lower, with small increase in volume, which was predominantly related to shares in HT. After touching briefly a new 2-yr high shares in HT closed the day with a loss of almost 1 %, but generated again almost 40 % of the daily regular turnover of HRK 22.8 mn. The rest of the market moved within this week's trading range, although there was some significant increase in interest for traditionally less active names like Cro.Osiguranje and Tankerska plovidba.

**OUTLOOK:**

Positive sentiment from Asian and European markets will hopefully move the Crobex higher at the opening.

TURNOVER- HRK	MN
Total turnover:	56.36
Regular turnover:	22.84
OTC turnover:	28.40
Reported turnover:	5.11

Market Cap: HRK 184.16 bn

**FX MARKET**

EUR/HRK	7.255296
USD/HRK	5.305130

**MARKET BREADTH**

ADVANCERS	29
DECLINERS	38
UNCHANGED	11

**UP VOLUME**

5,887,269.06 HRK

**DOWN VOLUME**

14,546,567.85 HRK

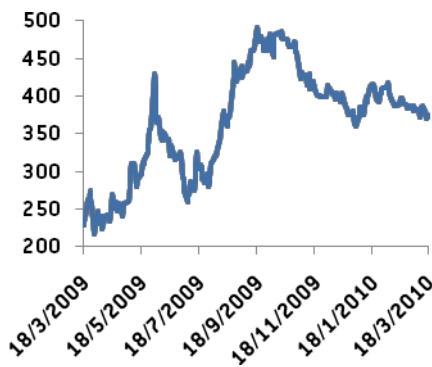
**TOP PERCENTAGE GAINERS:**

TLM-R-A	+40.00%
PRFC-R-A	+9.33%
FNVC-R-A	+8.80%
SLRS-R-A	+8.08%
LKPC-R-A	+6.07%

**TOP PERCENTAGE LOSERS:**

HRDH-R-A	-38.46%
TOZ-R-A	-11.35%
PIVK-R-A	-11.26%
VJSN-R-A	-9.60%
ATLS-R-A	-9.07%

**VIRO 52wks PERFORMANCE:**



**POLITICS :**

No news today

**MACROECONOMY :**

The bailout of Greece is likely to cause a reduction of funds for new EU member states, including Croatia. In its interview to „Poslovni dnevnik“ the board member for enlargement in EU Council, Fernando Criado Alonso, stressed yesterday that the EU plans reduction in proposed funds aimed for Croatia in its first two years of membership. According to initial proposal released in December last year, in first two years of membership Croatia was supposed to receive up to EUR 3.5 bn funds from the EU, which is very likely to be reduced due to problems in Greece. The decision on size of funds for Croatia will be brought in 6 to 7 months time.

**RIISING ON UNUSALLY HIGH TURNOVER:**

Croatia Osiguranje (Insurance)

**FALLING ON UNUSALLY HIGH TURNOVER:**

None

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**IN FOCUS :**
**Viro (Sugar) – Intends to buy sugar factory in Osijek**

After CEO of Kandit group, majority owner of a sugar factory in Osijek, announced that the group might get rid of the sugar factory, the CEO of the largest Croatian sugar producer Viro said his company might be interested for this solution. Viro, which last year bought the third largest sugar factory Sladorana, has already expressed interest for Kandit's sugar business in the past, but was rejected by its owners. Due to increasingly difficult situation in agriculture and mounting debts and illiquidity of all major companies in eastern part of the country, it seems that owners of Kandit changed their minds and are now willing to negotiate a sale. The main obstacle to the deal might be uncertainty of the approval by the local anti-trust agency, as takeover of Kandit by Viro would create a monopoly in sugar sector.

**20 MOST LIQUID:**

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	324.05	324.79	319.50	320.95	-0.94%	27,990	9,029,578.64
DLKV-R-A	361.50	372.00	360.01	364.11	0.69%	6,875	2,515,413.28
ATPL-R-A	990.00	998.49	987.07	987.07	-0.30%	1,213	1,201,800.00
ADRS-P-A	286.50	286.50	284.50	285.00	-0.52%	3,795	1,082,828.56
CROS-R-A	5,100.00	5,100.00	5,100.00	5,100.00	2.00%	200	1,020,000.00
TNPL-R-A	1,539.99	1,539.99	1,510.30	1,520.00	0.00%	620	942,900.00
ULPL-R-A	639.00	660.00	639.00	660.00	3.29%	1,033	678,532.74
ERNT-R-A	1,505.00	1,505.99	1,490.00	1,499.98	-0.33%	359	537,118.68
ATGR-R-A	699.00	699.80	689.00	689.00	-0.30%	772	532,884.55
ADRS-R-A	339.00	339.00	339.00	339.00	0.00%	1,560	528,840.00
BLSC-R-A	555.00	563.50	540.00	563.50	-0.25%	761	421,775.65
LKPC-R-A	1,599.00	1,660.10	1,599.00	1,650.00	6.07%	237	389,711.65
INGR-R-A	39.00	39.44	38.80	39.15	0.64%	9,259	362,656.68
PTKM-R-A	134.00	136.48	130.00	134.00	0.00%	2,630	347,471.70
JDPL-R-A	168.71	171.49	168.19	169.20	-1.04%	1,786	303,431.03
PODR-R-A	331.00	332.50	330.00	330.02	0.00%	846	279,544.35
INA-R-A	1,799.99	1,801.00	1,790.22	1,790.27	-0.17%	141	253,550.68
IGH-R-A	2,597.00	2,597.00	2,550.01	2,580.00	-0.19%	85	218,350.81
KRAS-R-A	365.00	370.00	361.05	370.00	1.37%	484	176,995.63
DDJH-R-A	331.00	37.01	35.99	36.00	-1.37%	4,144	149,643.15

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