

June 19, 2009

## FX MARKET

EUR / HRK 7.271106

USD / HRK 5.214505

## MARKET BREADTH

ADVANCERS: 24

DECLINERS: 34

UNCHANGED: 10

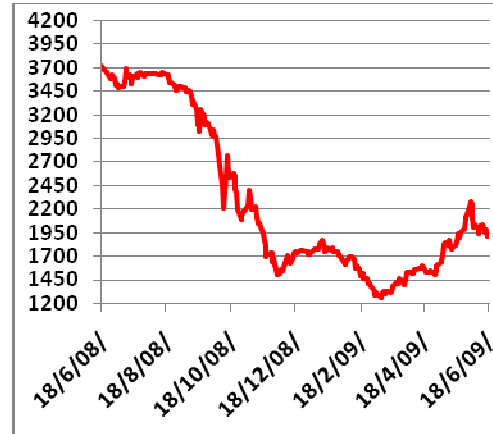
## UP VOLUME:

12,811,627.20 HRK

## DOWN VOLUME:

15,770,469.89 HRK

## CROBEX 52wks PERFORMANCE:



## HT 52 wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,909.79	+0.27%	+5.18%	+10.89%

## MARKET STATISTICS:

Total turnover:	Regular turnover:	Reported turnover:	Institutional turnover:	Market Cap:
HRK 39.77 mn	HRK 29.53 mn	HRK 0.00 mn	HRK 10.24 mn	HRK 181.03 bn

## COMMENT:

Slightly improved sentiment on international markets pulled the Crobex in the positive territory by late afternoon. The most liquid stock was HT with 1.6 percent price increase, followed by Atlanska plovidba closing the day in the negative territory. Beside shares in HT, the winner of the day in terms of price increase were shares in Podravka, which rose on exceptionally higher turnover. However gains in these two stocks were offset by price decline in shares of Dalekovod which lost 3.7 percent.

## OUTLOOK:

We expect the stock market to spend another day in search of direction.

## POLITICS :

Talks between Slovenia and Croatia on Slovenia's blockade of Croatia's EU talks broke apart again, after Slovenia continued to insist on more flexible selection of arbitration judges and Croatian officials turned down this proposal, insisting on sticking to initial proposal by EU Commissioner Rehn. After the meeting in Brussels Slovenian representatives said that Croatia is withdrawing from negotiation process, while Croatian PM Sanader responded with warning that Slovenia should now turn to Italian PM Berlusconi for approval of access to open sea. However, on more diplomatic level Sanader also presented two additional proposal that Croatia will submit to the EU. One is that the EU makes independent check of Croatia's EU documents, which would be immediately withdrawn from EU talks if they prejudice the disputed border between two countries and the second one is to exclude Slovenia from Croatia's EU talks if the EU confirms that Croatian side doesn't prejudice border.

## MACROECONOMY :

No news today

## TOP PERCENTAGE GAINERS:

ULJN-R-A	+26.68%
PUNT-R-A	+11.54%
VLDS-R-A	+7.70%
ZAPI-R-A	+5.41%
PODR-R-A	+4.17%

## TOP PERCENTAGE LOSERS:

CRAL-R-A	-47.99%
CROR-R-A	-20.00%
CEBA-P-A	-14.68%
BRIN-R-A	-12.92%
ATLN-R-A	-11.05%

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**IN FOCUS :**

**Mlinar (Food) – Sale to Kruna bakery confirmed**

Agrokor, as the majority owner of Mlinar and Škojo grupa, owner of Kruna bakery, confirmed yesterday media news that Mlinar has been sold to Kruna. Without stating the price, the sides revealed that Kruna became the owner of 90.36 % stake in Mlinar, but without retail chains Moslavka and Žitnjak, mills and bins formerly owned by Mlinar.

**RISING ON UNUSALLY HIGH TURNOVER:**

None

**FALLING ON UNUSALLY HIGH TURNOVER:**

Uljanik plovdba (Shipping)

**20 MOST LIQUID:**

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	213.03	218.50	212.57	217.20	1.64%	40,858	8,851,827.20
ATPL-R-A	1,095.60	1,113.89	1,040.02	1,094.80	-0.47%	5,412	5,805,320.13
IGH-R-A	3,955.00	3,955.00	3,781.00	3,860.00	-0.26%	706	2,707,626.96
DLKV-R-A	400.00	405.00	380.18	385.06	-3.76%	6,567	2,572,666.94
ULPL-R-A	713.00	713.00	688.01	712.00	-0.53%	1,825	1,277,307.23
JDPL-R-A	192.00	195.97	183.72	189.00	-1.56%	5,607	1,060,106.76
INA-R-A	1,370.50	1,400.00	1,360.00	1,400.00	1.45%	561	774,120.73
PODR-R-A	249.51	250.00	249.51	250.00	4.17%	2,842	710,493.63
INGR-R-A	49.00	49.94	47.70	49.94	0.34%	13,436	650,462.72
PTKM-R-A	132.13	134.00	127.51	128.80	-3.19%	4,169	544,573.00
VIRO-R-A	321.55	326.00	313.32	320.00	0.00%	1,422	453,866.28
LKRI-R-A	215.06	220.86	210.02	220.86	2.70%	1,852	394,262.80
PBZ-R-A	532.60	532.60	512.12	530.00	-1.12%	734	385,461.85
KORF-R-A	41.14	41.89	40.15	41.89	0.94%	8,701	358,097.69
ZVZD-R-A	3,965.00	3,980.02	3,965.00	3,980.00	-3.44%	60	238,225.02
TNPL-R-A	1,950.00	1,950.00	1,910.00	1,910.55	-4.71%	110	213,201.94
JNAF-R-A	2,065.07	2,198.97	2,026.00	2,198.97	-1.05%	100	211,301.86
ADRS-P-A	218.00	221.00	216.01	221.00	0.45%	922	201,236.59
ZABA-R-A	195.01	200.00	187.07	200.00	2.56%	953	185,111.08
ERNT-R-A	1,260.00	1,290.00	1,250.00	1,289.99	3.20%	143	184,186.06

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