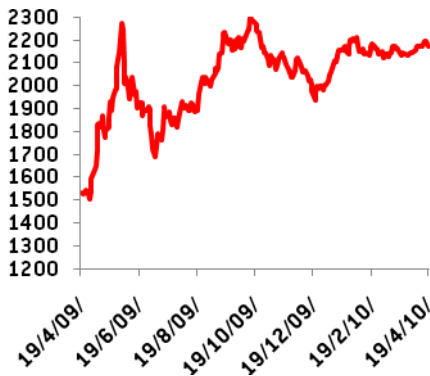




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,170.45	-1.12%	+0.87%	+8.30%
CROBEX10	1,194.08	-1.72%	+1.72%	+11.29%

COMMENT:

The Crobex started the week sharply lower, hit by a plunge of shares in HT and negative sentiment on European markets. Shares in HT led the list of biggest losers, shedding more than 10 % as they started to trade ex-dividend. Excluding shares in HT, the broad market held pretty well, staging a recovery in the final hour of trading. Total daily turnover rose to HRK 52.9 mn.

OUTLOOK:

The market is expected to follow the direction from European markets in today's trading.

TURNOVER- HRK	MN
Total turnover:	103.74
Regular turnover:	52.86
OTC turnover:	40.45
Reported turnover:	10.41

Market Cap: HRK 183.09 bn

FX MARKET

EUR/HRK	7,256295
USD/HRK	5,402245

MARKET BREADTH	
ADVANCERS	30
DECLINERS	35
UNCHANGED	13

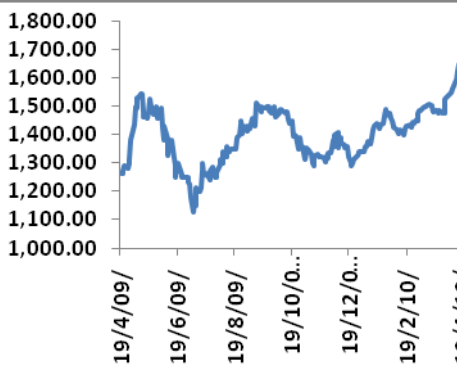
UP VOLUME
43,376,336.37 HRK

DOWN VOLUME
6,764,700.47 HRK

TOP PERCENTAGE GAINERS:	
TRFM-R-A	+141.22%
LANT-R-A	+25.00%
HTPC-R-A	+12.51%
PUNT-R-A	+9.64%
BLKL-R-A	+9.38%

TOP PERCENTAGE LOSERS:	
HT-R-A	-10.51%
UNPP-R-A	-9.17%
BD62-R-A	-7.58%
AUHR-R-A	-5.46%
FMPS-R-A	-5.12%

ERNT 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

PM Kosor unveiled yesterday a new economic programme, which includes changes in fiscal policy, reorganization of public administration, labour market, system of social security and measure to spur the economy. The most significant plans are abolishment of solidarity tax on salaries and wages from November 1st, 2010 (two months ahead of the initial plan), introduction of three instead of current four income tax rates (new rates will be 12 %, 25 % and 40 %), reduction of public administration by some 5 % or 10,000 employees, reduction in privileged pensions, abolishment of Christmas bonuses and vacation grants for employees in public sector, sale of stakes in state-owned companies where it controls up to 25 % stake, gradual increase in payment to mandatory second pillar of the pension reform and recognition of payment into the third pillar of the pension reform as tax-deductible expense. The government's plan was welcomed yesterday by members of Employers' union, but objections are expected not only by members of the labour unions, but from coalition member HSS as well.

RIISING ON UNUSALLY HIGH TURNOVER:

HT (Telecom)

FALLING ON UNUSALLY HIGH TURNOVER:

Adris (Tobacco/Tourism)

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IN FOCUS :
Atlantic group (Trade/Pharma) – Submitted non-binding bid for Slovenian Droga Kolinska

The company announced today that it had submitted a non-binding bid for 100 % stake in Slovenian food and beverage company Droga Kolinska, which in case of merger, would create the biggest regional food company. Droga Kolinska is the owner of several well known brands like Cockta, Barcaffé, Smoki, pate Argeta, Donat Mg, mineral water Tiha and is majority owned (90 %) by oil company Istrabenz. The company has annual turnover of around HRK 2.2 bn and employs 4,500 workers.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	293.90	299.00	292.02	292.55	-10.51%	139,185	41,059,432.5
ERNT-R-A	1,635.00	1,695.00	1,635.00	1,695.00	3.39%	1,622	2,704,740.05
ZAPI-R-A	3,502.51	3,502.51	3,500.00	3,500.00	0.00%	530	1,855,326.30
ATPL-R-A	978.98	987.50	975.00	981.21	0.23%	925	904,122.20
INA-R-A	1,760.00	1,776.44	1,760.00	1,765.00	0.28%	307	541,414.80
ADRS-P-A	309.21	313.49	309.15	310.01	0.25%	1,607	498,419.09
JDPL-R-A	168.05	176.99	167.10	173.67	2.16%	2,446	423,525.21
BLSC-R-A	493.99	496.50	490.04	496.50	2.80%	809	399,810.79
DLKV-R-A	368.50	369.90	365.01	367.00	-0.41%	976	357,767.95
ULPL-R-A	650.00	653.80	640.10	650.99	0.62%	491	317,385.96
IGH-R-A	2,470.00	2,498.43	2,455.00	2,472.00	-0.20%	108	267,077.41
PODR-R-A	346.60	348.00	340.32	348.00	0.00%	693	240,310.64
BD62-R-A	83.00	83.00	70.00	76.30	-7.58%	3,018	218,736.31
KOEI-R-A	489.00	489.00	480.00	485.00	-1.15%	428	207,303.43
PTKM-R-A	130.00	131.00	128.00	130.00	-2.23%	1,228	159,351.80
MDKA-R-A	7,000.00	7,000.00	7,000.00	7,000.00	-0.16%	22	154,000.00
BLKL-R-A	175.00	175.00	175.00	175.00	9.38%	840	147,000.00
PBZ-R-A	600.00	607.00	600.00	600.00	0.00%	233	140,663.37
VLDS-R-A	19.93	20.29	19.10	20.00	0.00%	7,057	137,539.28
ATGR-R-A	710.49	710.49	701.00	706.97	-0.57%	186	131,266.81

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