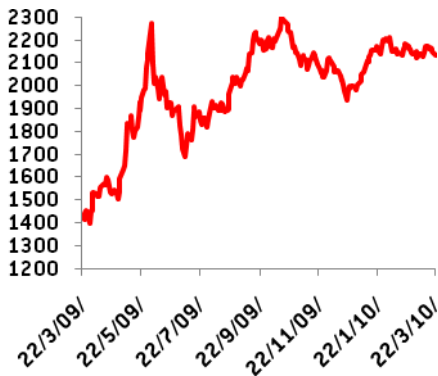




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,135.09	-0.77%	-1.82%	+6.54%
CROBEX10	1,146.74	-0.60%	-0.74%	+8.75%

COMMENT:

After steady decline throughout the day the Crobex closed the Monday session with a loss of 0.8 %. The decline was led by shares in construction sector, INA and Atlantska plovidba, which fell on profit taking or negative sentiment on European markets. Among rare winners were shares in HT and Petrokemija, which rose on surprisingly high volume. The overall trading activity rose compared to previous days, with regular daily turnover reaching HRK 25.7 mn.

OUTLOOK:

Positive sentiment on world markets should affect the Croatian market to open higher.

TURNOVER- HRK	MN
Total turnover:	39.27
Regular turnover:	25.70
OTC turnover:	13.56
Reported turnover:	0.00

Market Cap: HRK 182.87 bn

FX MARKET

EUR/HRK	7.253818
USD/HRK	5.361681

MARKET BREADTH

ADVANCERS	23
DECLINERS	43
UNCHANGED	6

UP VOLUME

13,247,477.69 HRK

DOWN VOLUME

9,541,797.08 HRK

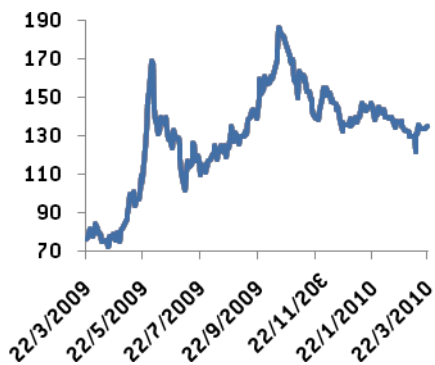
TOP PERCENTAGE GAINERS:

VPIK-R-A	+26.98%
HPDG-R-A	+24.77%
ELKP-R-A	+13.52%
TNSA-R-A	+8.09%
ISTT-R-A	+7.49%

TOP PERCENTAGE LOSERS:

FMPS-R-A	-20.14%
KTJV-R-A	-17.14%
JDBA-R-A	-7.34%
SNHO-R-A	-7.29%
IPKK-R-A	-5.34%

PTKM 52wks PERFORMANCE:



POLITICS :

No news today.

MACROECONOMY :

In its traditionally delayed manner the Finance ministry announced yesterday that Croatia's public debt rose in September to HRK 147.7 bn, which was 1.9 % more than in August and 20.3 % more than a year ago. The main driver of the higher public debt remains the general government debt, which in September alone rose by 0.8 % m/m and 21.6 % y/y to HRK 110.6 bn. In addition, state guarantees were 16.8 % y/y higher and reached HRK 37.1 bn, while foreign debt was 3.3 % y/y higher, amounting to HRK 29.8 bn. The level of foreign debt is about to rise in November on USD 1.5 bn bond issue.

RISING ON UNUSALLY HIGH TURNOVER:

HT (Telecom), Petrokemija (Fertilizers)

FALLING ON UNUSALLY HIGH TURNOVER:

Fima proprius (Real estate)

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IN FOCUS :
INA (Oil & Gas) – Raised prices of fuel again

As of today the company decided to apply on average 1.2 % higher prices of fuel. The prices of all three most popular fuels Eurosuper 95, Super 95 and Super 98 increased by 1.2%, with one litre of Eurosuper 95 now costing HRK 8.28, one litre of Super 95 HRK 8.18 and one litre of Super 98 HRK 8.36 respectively.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	318.00	321.00	317.00	318.00	0.32%	27,926	8,898,316.19
FMPS-R-A	28.99	28.99	23.15	23.15	-20.14%	193,461	4,597,071.50
PTKM-R-A	130.78	135.49	130.78	135.49	1.12%	22,353	2,994,621.11
DLKV-R-A	355.17	355.17	350.85	354.00	-1.39%	3,418	1,205,555.63
IGH-R-A	2,500.00	2,500.00	2,415.00	2,458.99	-1.97%	234	572,096.21
AUHR-R-A	445.50	479.99	445.50	469.00	5.40%	1,226	566,488.15
INA-R-A	1,781.00	1,782.00	1,765.00	1,780.00	-0.73%	200	354,970.65
ATPL-R-A	976.06	986.12	974.00	975.11	-0.50%	326	318,098.59
LEDO-R-A	6,300.00	6,300.00	6,260.00	6,300.00	-0.79%	41	258,259.00
ADRS-P-A	283.00	284.00	282.06	282.21	-1.15%	875	247,026.45
ERNT-R-A	1,498.00	1,498.00	1,482.01	1,487.01	0.34%	159	236,713.51
ATGR-R-A	687.00	700.00	685.00	689.01	-0.72%	265	185,080.50
ULPL-R-A	649.88	649.88	640.00	640.00	-1.54%	279	179,371.23
BLSC-R-A	580.00	580.00	553.23	578.83	-0.03%	301	173,349.37
BLJE-R-A	82.60	84.90	81.00	81.05	-2.35%	1,861	152,251.40
DIOK-R-A	121.50	121.50	115.00	117.00	-3.31%	1,033	121,603.68
KRAS-R-A	375.09	375.09	365.90	365.90	-4.96%	319	117,344.26
IPKK-R-A	220.99	220.99	212.12	215.00	-5.34%	539	117,229.36
PODR-R-A	322.52	330.00	322.52	329.99	-0.89%	252	82,571.12
DDJH-R-A	35.80	35.99	35.23	35.99	2.04%	2,239	79,600.81

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