

April 24, 2009

FX MARKET

EUR / HRK 7.412111

USD / HRK 5.673692

MARKET BREADTH

ADVANCERS: 34

DECLINERS: 32

UNCHANGED: 8

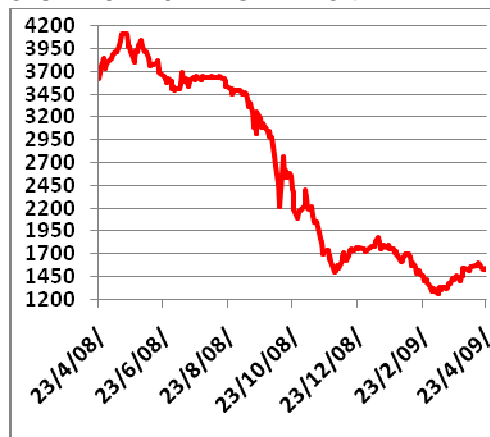
UP VOLUME:

14,587,235.39 HRK

DOWN VOLUME:

6,415,163.75 HRK

CROBEX 52wks PERFORMANCE:



INA 52 wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,533.96	+0.60%	+7.96%	-10.93%

MARKET STATISTICS:

Total turnover:	Regular turnover:	Reported turnover:	Institutional turnover:	Market Cap:
HRK 22.23 mn	HRK 21.52 mn	HRK 0.00 mn	HRK 0.71 mn	HRK 170.16 bn

COMMENT:

The market moved sideways throughout the day yesterday, but the Crobex remained in positive territory. In absence of any significant corporate news the market simply followed the trend on European markets, with shares in HT and Atlantska plovdba renewedly dominating trading activity. Gains were mostly concentrated in construction sector, with additional boost provided by two large caps, HT and INA. Still, the volume was very low, hardly exceeding HRK 20 mn.

OUTLOOK :

Market today points to recovery as foreign markets show rather modest impact of rather gloomy corporate news.

POLITICS :

The EU Commission expectedly postponed the intergovernmental conference on Croatia's EU talks, after Commissioner for Enlargement Rehn gave Slovenia and Croatia some time to consider his most recent proposal. According to media, Croatian side seems to be in favour of the proposal due to planned usage of international law in determining borders, although PM Sanader said the government needs time to fully assess the proposal. Acceptance of the proposal by Croatia seems likely, but the fact that the country is late with reforms in two key chapters, Justice and Market economy, leaves the space open for possible turnarounds.

MACROECONOMY :

No news today.

TOP PERCENTAGE GAINERS:

PUNT-R-A	+15.29%
LKRI-R-A	+11.61%
SUNH-R-A	+9.03%
SLGA-R-A	+8.70%
THNK-R-A	+5.15%

TOP PERCENTAGE LOSERS:

ELPR-R-A	-74.74%
HRBC-R-A	-15.92%
RIVP-R-A	-12.12%
OPTE-R-A	-8.45%
HIMR-R-A	-7.61%

Niko Delić
niko.delic@momentum-brokeri.hr
 Tel: + 385 (0)1 63 96 678

Željka Lapić
zeljka.lapic@momentum-brokeri.hr
 Tel: + 385 (0)1 63 96 672

Vilim Klemen
vilim.klemen@momentum-brokeri.hr
 Tel: + 385 (0)1 63 96 679

IN FOCUS :

INA (Oil & Gas) – Anti monopoly agency initiated a new round of assessment of impact of MOL's takeover

Business daily „Poslovni dnevnik“ reports today the Anti monopoly agency (AZTN) initiated a new round of assessment of impact of MOL's takeover of INA on domestic market, which indicates that AZTN suspects the takeover might leave negative influence. Immediate impact of the new assessment is that members of the management and supervisory board will retain their positions for another couple of months, but on longer term the agency might force MOL to sell part of its gas stations, which currently have market share of at least 65 %, and reduce its wholesale network, where the stake is even higher. The agency has a legal term of 3 months to reach its decision.

T-HT (Telecom) – Q1'09 results to be announced on April 30th

In a brief statement the company announced it will release its Q1'09 results on Thursday, April 30th at 8.00 a.m. CET, with conference call being scheduled for 3 p.m. CET.

RISING ON UNUSUALLY HIGH TURNOVER:

None

FALLING ON UNUSUALLY HIGH TURNOVER:

Riviera Poreč (Tourism)

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	206.01	209.00	206.01	209.00	1.89%	33,173	6,895,388.94
ATPL-R-A	732.01	755.00	730.02	744.44	0.20%	3,707	2,764,296.88
RIVP-R-A	145.00	145.00	145.00	145.00	-12.12%	17,930	2,599,850.00
DLKV-R-A	316.01	328.00	314.00	315.50	-0.16%	5,518	1,770,657.35
IGH-R-A	2,739.00	2,818.00	2,737.05	2,737.05	0.26%	509	1,419,295.26
INGR-R-A	48.60	49.49	48.01	49.00	3.81%	16,966	829,077.36
KOEI-R-A	301.10	312.98	301.10	310.00	1.74%	2,266	695,685.46
INA-R-A	1,135.00	1,170.00	1,122.00	1,170.00	3.54%	302	345,792.08
ADRS-P-A	163.10	165.00	163.00	164.99	1.22%	2,001	328,675.20
VIOR-R-A	251.51	254.00	247.00	247.53	-3.68%	1,159	287,592.16
SLDM-R-A	68.00	68.00	68.00	68.00	0.00%	4,000	272,000.00
JDPL-R-A	102.00	106.29	102.00	103.68	1.05%	2,524	264,594.50
THNK-R-A	1,360.00	1,489.00	1,360.00	1,429.99	5.15%	153	218,738.00
PTKM-R-A	76.77	78.00	75.61	75.61	-1.31%	2,766	212,520.08
AUHR-R-A	14,000.00	16,000.00	14,000.00	16,000.00	-3.03%	13	199,000.00
DIOK-R-A	125.95	131.9	120	120	-2.44%	1,422	179,780.45
BLJE-R-A	71.98	71.98	68.11	71.00	-2.04%	2,491	173,673.11
PBZ-R-A	409.50	415.00	406.02	406.02	0.01%	418	171,213.07
VDKT-R-A	250.00	256.75	250.00	250.01	-1.73%	643	160,775.35
ERNT-R-A	1,285.00	1,292.00	1,280.00	1,292.00	1.73%	104	133,547.00

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