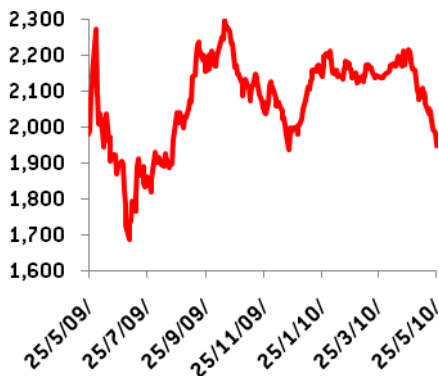




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,948.63	-1.76%	-12.03%	-2.43%
CROBEX10	1,049.89	-1.66%	-12.26%	-0.44%

COMMENT:

Croatian stocks spent most of the day drifting lower, but a noticeable bounce in late trading kept the Crobex off its lows. Finally, it closed 1.8 % below previous day's close, on big losses of shares in HT, Zagrebačka banka and construction sector. Rising conviction that the market could move further south was confirmed with another big increase in regular turnover, which increased to HRK 27.6 mn.

OUTLOOK:

Strong opening of European markets could push prices of Croatian stocks higher today.

TURNOVER- HRK	MN
Total turnover:	32.86
Regular turnover:	27.62
OTC turnover:	5.24
Reported turnover:	0.00

Market Cap: HRK 173.11 bn

FX MARKET

EUR/HRK	7,263486
USD/HRK	5,949776

MARKET BREADTH

ADVANCERS	12
DECLINERS	56
UNCHANGED	9

UP VOLUME

964,869.18 HRK

DOWN VOLUME

26,265,825.58 HRK

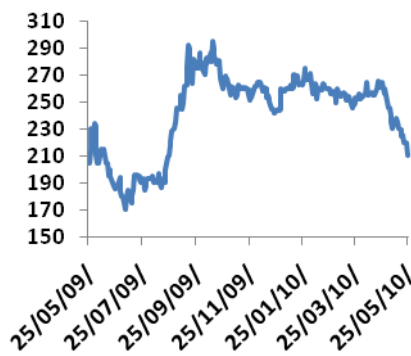
TOP PERCENTAGE GAINERS:

EXCL-R-A	+400.00%
TNSA-R-A	+12.18%
RVP-R-A	+7.14%
DIOK-R-A	+5.90%
KRAS-R-A	+1.98%

TOP PERCENTAGE LOSERS:

JAKT-R-A	-18.58%
BCIN-R-A	-16.67%
HGSP-R-A	-11.18%
CROS-R-A	-7.86%
VLDS-R-A	-7.34%

ZABA52wks PERFORMANCE:



RIISING ON UNUSALLY HIGH TURNOVER:

None

FALLING ON UNUSALLY HIGH TURNOVER:

HT (Telecom), Konzum (Retail)

Contacts:

Niko Delić

niko.delic@momentum-brokeri.hr

Tel: + 385 (0)1 63 96 678

Venesa Ferić

venesa.feric@momentum-brokeri.hr

Tel: + 385 (0)1 63 96 671

Željka Lapić

zeljka.lapic@momentum-brokeri.hr

Tel: + 385 (0)1 63 96 672

POLITICS :

Croatian President Ivo Josipović met yesterday the chief ICTY prosecutor Serge Brammertz in one of the last attempts to try to convince him that Croatia is committed to full co-operation with the ICTY. This commitment should be expressed with delivery of the so-called canon diaries, which remain the main obstacle to Mr. Brammertz' claim that Croatia is not fully co-operating and based on which the EU is not willing to open the chapter on Justice, one of three remaining in process of Croatia's EU accession. Today Mr. Brammertz will hold talks with chief state attorney Mladen Bajić and later this week with PM Kosor, who are the last high ranked officials who will try to convince him about co-operation before Mr. Brammertz new report to UN and EU in June. The report will be of critical importance for EU's decision to allow opening of chapter on Justice, which otherwise might be open in autumn or winter this year and prolong the completion of Croatia's EU talks to early 2010 or later.

In another piece of news the European Commission (EC) submitted yesterday the draft negotiation position on the judiciary and fundamental rights policy chapter. Although the most important role in the endorsement by the EU countries will depend on the assessment of Croatia's co-operation with the ICTY, local press reported that the EC submitted some 15 measures related to fight against corruption and reform of the local judicial system, which the country should meet before it is allowed to open chapter on Justice.

MACROECONOMY :

No news today


IN FOCUS :

No news today

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	262.50	262.50	256.00	256.00	-3.21%	38,326	9,951,598.87
KNZM-R-A	155.36	156.00	151.20	155.00	-1.90%	14,159	2,194,057.00
ATPL-R-A	940.50	944.00	929.00	940.00	-1.05%	1,789	1,673,751.86
INA-R-A	1,700.00	1,700.00	1,675.01	1,680.01	-1.75%	987	1,672,795.01
ADRS-P-A	262.20	262.20	255.00	259.99	-1.14%	6,408	1,647,045.64
ZABA-R-A	211.10	220.00	206.00	210.00	-4.55%	6,753	1,429,432.22
IGH-R-A	2,399.99	2,422.00	2,305.17	2,390.00	-2.85%	398	947,212.26
KOEI-R-A	452.00	452.00	438.01	452.00	-1.95%	1,705	764,163.41
ZABA-R-A	2,620.00	2,620.00	2,550.00	2,600.00	-1.89%	256	657,217.32
IGH-R-A	334.92	334.92	322.12	332.00	-2.35%	1,693	559,574.31
KOEI-R-A	1,400.00	1,447.99	1,391.00	1,420.00	-1.32%	396	557,658.75
JNAF-R-A	599.00	599.50	583.00	586.50	-2.60%	849	501,675.68
DLKV-R-A	32.62	32.62	31.80	32.20	-3.62%	13,626	437,411.78
ERNT-R-A	158.97	158.97	155.03	158.83	-0.81%	2,732	428,635.52
ULPL-R-A	310.01	314.00	305.00	314.00	1.29%	1,350	415,464.64
INGR-R-A	300.00	300.00	295.00	300.00	-3.23%	925	276,250.00
JDPL-R-A	2,900.00	2,900.00	2,750.00	2,750.00	-3.68%	92	260,200.10
PODR-R-A	34.50	35.50	33.15	34.50	1.47%	6,286	215,781.83
ADRS-R-A	5,000.08	5,000.08	4,700.01	4,700.01	-7.86%	42	209,394.97
JDBA-R-A	1,208.88	1,208.88	1,170.00	1,190.00	-3.65%	163	193,572.05

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