

April 28, 2009

FX MARKET

EUR / HRK 7.419397

USD / HRK 5.645562

MARKET BREADTH

ADVANCERS: 15

DECLINERS: 38

UNCHANGED: 11

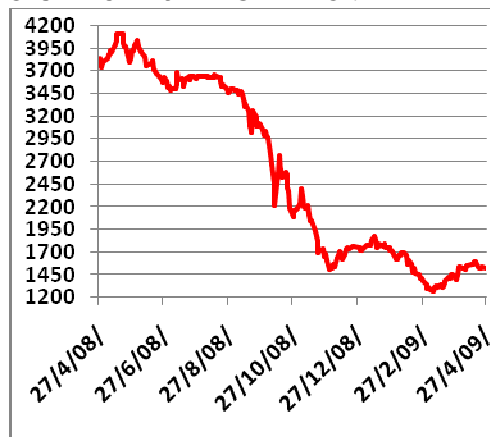
UP VOLUME:

2,349,235.17 HRK

DOWN VOLUME:

9,211,205.39 HRK

CROBEX 52wks PERFORMANCE:



INA 52 wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	1,523.80	-1.08%	+5.19%	-11.52%

MARKET STATISTICS:

Total turnover:	Regular turnover:	Reported turnover:	Institutional turnover:	Market Cap:
HRK 11.73 mn	HRK 11.73 mn	HRK 0.00 mn	HRK 0.00 mn	HRK 170.17 bn

COMMENT:

Negative trend on foreign markets caused by the outbreak of the swine flu left negative impact on Croatian market as well. In one of the duller trading sessions this year the Crobex spent most of the time between a narrow range of 1,520 and 1,530 points, but the regular daily turnover of only HRK 11.7 mn indicates complete lack of interest for stocks. Only three stocks generated turnover in excess of HRK 1 mn, among which only Podravka closed in positive territory.

OUTLOOK :

Lower opening on European markets indicates another down, with fears of swine flu and bank health expected to transfer to Croatian market.

POLITICS :

According to Croatian media foreign ministers of 27 EU countries stated yesterday that they demand urgent solution of blockade of Croatia's EU talks, because of its negative impact on the whole area Western Balkans. According to joint statement, presented by the Czech Presidency, solution must be based on a compromise, which is allegedly already based on firm base. From his side EU Commissioner for Enlargement Rehn said the completion of Croatia's EU talks is still possible in 2009, but under assumption that the country speeds up necessary reforms in chapters on Justice and Market economy, where the state is still heavily subsidizing the state-owned shipyards.

MACROECONOMY :

No news today

TOP PERCENTAGE GAINERS:

BRBA-R-A	+68.98%
AMDN-R-A	+11.19%
BLSC-R-A	+3.73%
RIVP-R-A	+3.23%
ATGR-R-A	+2.20%

TOP PERCENTAGE LOSERS:

JDKM-R-A	-19.08%
VLHO-R-A	-11.49%
TOZ-R-A	-10.00%
LPLH-R-A	-9.75%
JDBA-R-A	-7.41%

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IN FOCUS :

INA (Oil & Gas) – Another hike of prices of fuel

The company announced that as of today prices of fuel will be raised by slightly more than 2 % on average. As of today one litre of Super 98 costs HRK 7.22 (up 2.1 %) and a litre of Eurosuper 95 HRK 7.17 (up 2.1 %) respectively.

Swine flu – Ministry of health intend to increase inventories

Although no case of swine flu was recorded, the Ministry of Health announced yesterday it has ensured 460,000 doses of antivirus medicines and has agreed purchase of another 100,000. Currently Croatia holds pandemic alert at phase 3, which generally indicates low threat and is not expected to raise it unless the flu spreads in Europe.

RISING ON UNUSALLY HIGH TURNOVER:

None

FALLING ON UNUSUALLY HIGH TURNOVER:

None

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	208.00	208.00	205.23	206.32	-1.28%	16,968	3,513,032.86
ATPL-R-A	724.00	724.00	704.02	711.53	-2.53%	2,769	1,975,925.63
PODR-R-A	198.00	198.00	195.00	195.00	0.51%	7,603	1,505,211.00
IGH-R-A	2,780.00	2,780.00	2,701.00	2,725.00	-2.82%	272	743,433.96
DLKV-R-A	320.50	320.50	315.30	317.00	-0.63%	1,097	349,152.81
INGR-R-A	48.99	48.99	47.07	48.05	-1.94%	7,028	339,477.76
KOEI-R-A	306.00	306.00	300.03	306.00	-2.55%	953	289,912.94
ERNT-R-A	1,298.00	1,298.00	1,275.00	1,280.00	-0.78%	180	230,798.99
ADRS-P-A	164.20	164.20	160.00	164.20	1.36%	1,374	222,544.04
INA-R-A	1,185.00	1,185.00	1,169.00	1,175.03	-1.09%	185	217,601.91
JDPL-R-A	101.50	101.50	99.00	101.50	0.25%	1,833	182,875.48
KORF-R-A	33.44	33.44	31.10	32.49	-1.69%	5,395	173,686.04
LKPC-R-A	960.00	960.00	937.46	937.46	-5.31%	177	168,426.79
ZABA-R-A	161.27	161.27	160.00	160.03	-5.13%	935	150,357.57
THNK-R-A	1,350.00	1,350.00	1,270.00	1,300.00	-6.14%	94	123,994.07
HUPZ-R-A	1,890.00	1,890.00	1,800.00	1,800.00	-2.70%	66	120,154.67
ULPL-R-A	452.00	452.00	440.00	450.00	-0.44%	268	119,983.57
BLJE-R-A	70.46	70.46	67.00	67.00	-3.04%	1,603	108,623.66
DIOK-R-A	124.00	124.00	120.00	123.99	-3.80%	750	91,851.11
ATGR-R-A	457.19	457.19	442.66	454.89	2.20%	197	89,316.94

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