



CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,207,76	-0.33%	+3.13%	+10.16%
CROBEX10	1,194.40	-0.18%	+3.57%	+13.27%

COMMENT:

The Crobex ended the 2-day winning streak, falling 0.3 % yesterday on profit taking in construction sector and Ericsson Nikola Tesla. Their losses were partially covered by gains of shares in shipping sector and construction company Viadukt, which reported signing of a HRK 42 mn contract in Bosnia-Herzegovina. The overall trading activity started to contract again, as daily regular turnover dropped to HRK 21.8 mn.

OUTLOOK:

In absence of important news Croatian stocks are expected to be led today by developments on global markets.

TURNOVER- HRK	MN
Total turnover:	48.72
Regular turnover:	21.78
OTC turnover:	26.94
Reported turnover:	0.00

Market Cap: HRK 183.62 bn

FX MARKET

EUR/HRK	7,249961
USD/HRK	5,442097

MARKET BREADTH

ADVANCERS	33
DECLINERS	33
UNCHANGED	7

UP VOLUME

8,723,837.89 HRK

DOWN VOLUME

12,924,299.21 HRK

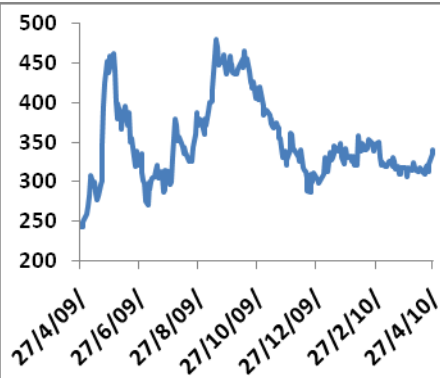
TOP PERCENTAGE GAINERS:

AMDN-R-A	+12.50%
LKRI-R-A	+12.43%
CHAG-R-A	+9.85%
ARNT-R-A	+5.95%
LPLH-R-A	+4.85%

TOP PERCENTAGE LOSERS:

ZLTO-R-A	-38.35%
LVCV-R-A	-11.32%
ATLN-R-A	-7.41%
THNK-R-A	-4.52%
IGH-R-A	-4.47%

VDKT 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

The Croatian energy regulatory agency (HERA) approved yesterday at least a 15 % price hike of heating from heating plants in several smaller Croatian towns. The price hike will be the largest in Velika Gorica, Zaprešić and Samobor (all practically suburbs of Zagreb) as well as in Sisak and Vinkovci. The price increase will also hit customers in Zagreb, Osijek, Vukovar and Slavonski Brod, but at much lower rate. The final decision and the rate of price hike is expected to be taken by the government this week.

RISING ON UNUSALLY HIGH TURNOVER:

Atlantska plovidba (Shipping)

FALLING ON UNUSALLY HIGH TURNOVER:

HT (Telecom)

Contacts:

Niko Delić

niko.delic@momentum-brokeri.hr

Tel: + 385 [0]1 63 96 678

Venesa Ferić

venesa.feric@momentum-brokeri.hr

Tel: + 385 [0]1 63 96 671

Željka Lapić

zeljka.lapic@momentum-brokeri.hr

Tel: + 385 [0]1 63 96 672


IN FOCUS :
Viadukt (Construction) – Signed HRK 42 mn contract in Bosnia-Herzegovina

The company announced yesterday that it had signed joint contract with its Bosnian partner Hering on construction of the 9.4 km-long motorway section on Vc corridor in neighbouring Bosnia-Herzegovina. The contract is worth HRK 42 mn and work on this motorway section should be completed in the next 18 months.

Podravka (Food/Beverages) – Big shareholders near the compromise solution

According to „Poslovni dnevnik“ daily, two big groups of Podravka's shareholders (institutional investors on one side, the state on other side) are close to reaching a compromise agreement on supervisory and management board. As it seems, the state is ready to accept institutional investors' proposal for a 7-member supervisory board, which would include three representatives of investment community, three representatives of the state and one worker and in return institutional investors will back current management board of the company installed by the state. The main issue now remains the stance of ruling coalition member HSS party, whose leader Josip Frišić opposes the stronger role of institutional investors, but is not willing to negotiate possible change of the management board.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	279.50	280.00	278.01	279.00	-0.35%	26,975	7,526,463.79
ATPL-R-A	1,011.10	1,044.18	1,011.10	1,044.00	1.47%	3,111	3,203,018.08
IGH-R-A	2,680.07	2,760.00	2,675.01	2,713.02	-4.47%	866	2,366,403.51
DLKV-R-A	385.01	388.99	384.17	388.99	0.26%	3,406	1,311,914.70
INA-R-A	1,800.75	1,820.00	1,780.21	1,820.00	1.05%	307	551,817.62
ERNT-R-A	1,746.00	1,748.93	1,721.01	1,739.49	-0.32%	317	551,289.61
ULPL-R-A	663.00	669.00	660.00	662.52	0.38%	710	471,203.98
VDKT-R-A	344.95	347.00	331.00	340.00	1.19%	1,328	455,196.28
LKRI-R-A	172.00	190.00	172.00	190.00	12.43%	2,490	446,504.00
JDPL-R-A	186.64	189.00	183.00	188.50	1.02%	2,300	427,678.01
ATGR-R-A	723.00	725.00	705.02	720.00	-0.69%	535	386,671.40
KOEI-R-A	500.50	508.50	496.01	508.40	0.87%	753	378,403.69
LKPC-R-A	1,700.01	1,777.77	1,700.00	1,767.00	3.94%	156	273,203.90
KORF-R-A	41.11	41.13	40.65	41.00	-0.49%	5,745	235,364.66
RIBA-R-A	350.00	350.00	350.00	350.00	2.63%	647	226,450.00
THNK-R-A	1,548.01	1,548.01	1,490.00	1,517.13	-4.52%	142	214,439.05
ZABA-R-A	262.00	262.00	255.15	260.00	-1.81%	752	193,803.25
ADRS-P-A	312.50	314.50	312.37	312.37	-0.83%	577	180,372.37
BLSC-R-A	493.00	495.00	492.91	493.04	-0.19%	364	179,927.22
LEDO-R-A	6,655.00	6,790.00	6,655.00	6,675.00	0.07%	25	167,932.98

Momentum brokers Ltd. has issued this report for information purposes only. All the information contained in this report is based upon information available to the public and has been obtained from sources believed to be reliable, but Momentum brokers Ltd. does not guarantee its accuracy or completeness. The opinions expressed herein are our present opinions only, and are subject to change without prior notice. Investors should understand that financial projections, fair value estimates and statements regarding future prospects may not be realized. Momentum brokers Ltd. recommends to all investors to do additional investment analysis. Momentum brokers Ltd. is not under any obligation to update or keep current the information and the opinions expressed herein. This report is not, and should not be construed as, an offer or a solicitation to buy or sell any securities or related financial instruments. The investment discussed or recommended in this report may be unsuitable for investors depending on their specific investment objectives and financial position. Where an investment is denominated in a currency other than the investor's currency, changes in rates of exchange may have an adverse effect on the value, price of, or income derived from the investment. Past performance is not necessarily a guide to future performance.