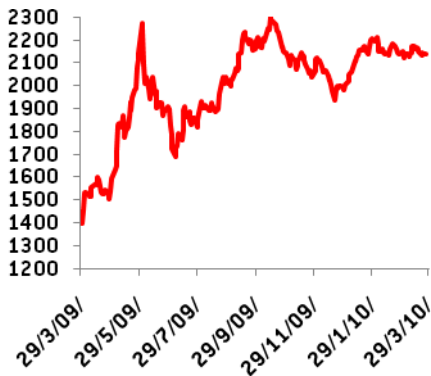




CROBEX 52wks PERFORMANCE:



INDICES:	CLOSE	1D	1M	Y-T-D
CROBEX	2,135.19	-0.26%	-0.45%	+6.54%
CROBEX10	1,153.46	+0.02%	+1.09%	+9.39%

COMMENT:

After moving sideways throughout the trading session the Crobex closed the day with a loss of 0.3 %. The broad market continued to trade without any clear direction, with shares in HT remaining the only issuer with total turnover above HRK 1 mn. Interest for the rest of the market seems to be declining again, as total regular turnover fell short of HRK 12 mn.

OUTLOOK:

Another day of mixed performance and low turnover is expected today.

TURNOVER- HRK	MN
Total turnover:	30.59
Regular turnover:	11.96
OTC turnover:	18.62
Reported turnover:	0.00

Market Cap: HRK 183.77 bn

FX MARKET

EUR/HRK	7.261000
USD/HRK	5.388097

MARKET BREADTH

ADVANCERS	27
DECLINERS	41
UNCHANGED	9

UP VOLUME

4,684,196.63 HRK

DOWN VOLUME

7,063,379.08 HRK

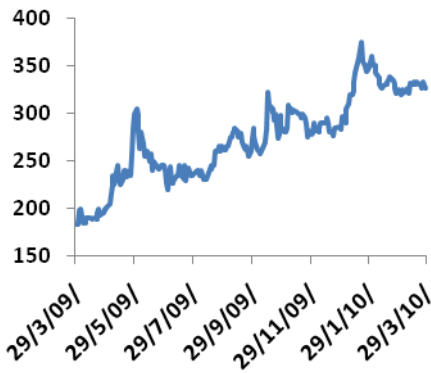
TOP PERCENTAGE GAINERS:

VLBT-R-A	+18.81%
ATLS-R-A	+9.73%
ZVCV-R-A	+8.07%
ELPR-R-A	+6.36%
ARNT-R-A	+6.14%

TOP PERCENTAGE LOSERS:

TRFM-R-A	-56.91%
ATLN-R-A	-16.00%
TNSA-R-A	-11.65%
PIVK-R-A	-10.33%
DKVS-R-A	-5.87%

PODR 52wks PERFORMANCE:



POLITICS :

No news today

MACROECONOMY :

The unemployment rate surged in February to a fresh 4-yr of 18.3 %, confirmed yesterday the Bureau of Statistics. As reported by the Labour office, the number of unemployed persons climbed to 317,625, which was 2.6 % more than in January and 20.9 % more than a year ago. The data for February really looked awful as only 2 out of 19 sectors reported higher number of employees than in January.

RISING ON UNUSALLY HIGH TURNOVER:

None

FALLING ON UNUSALLY HIGH TURNOVER:

None

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IN FOCUS :
Podravka (Food/Pharma) – Supervisory board to confirm results for 2009 today

The supervisory board of the company is planned to meet today in order to approve the financial results for 2009. According to local press, the meeting is likely to result in announcement of a higher net loss than originally reported (HRK 281.2 mn), although no one wanted to speculate on real size of the loss. It seems that the main source of higher loss were risk provisions, which allegedly exceed the initial HRK 268 mn.

IGH (Construction) – Increases stake in Geotehnika, announced intention of further acquisitions

The troubled construction-design company IGH announced yesterday that it had acquired additional 50 % in design firm Geotehnika inženjering, paying HRK 22.5 mn. With purchase of additional 50 % stake IGH took full control of Geotehnika, which is now 100 % owned by IGH. In addition IGH bought a 80.08 % stake in Projektni biro Palmotičeva 45, paying another HRK 18 mn. According to press the company doesn't intend to stop here and plans further acquisitions in the sector.

INA (Oil & Gas) – Another price hike of fuel

The company announced today that it is raising prices of fuel again. The new price of a liter of Eurosuper 95 will be HRK 8.35 (previously HRK 8.28), a liter of Super plus 98 will cost HRK 8.48 (vs. 8.36) and a liter of Super 95 HRK 8.25 (vs. 8.18) respectively.

20 MOST LIQUID:

STOCK	OPEN	HIGH	LOW	CLOSE	CHANGE %	VOLUME	TURNOVER
HT-R-A	320.40	320.88	319.50	320.01	-0.12%	9,824	3,144,452.10
KODT-R-A	2,175.00	2,200.00	2,175.00	2,200.00	5.26%	419	921,671.00
IGH-R-A	2,500.06	2,576.99	2,480.02	2,570.00	2.80%	336	854,355.86
ADRS-P-A	285.00	287.00	285.00	286.99	0.70%	2,866	818,823.40
INA-R-A	1,751.20	1,775.00	1,751.20	1,771.00	0.05%	386	681,185.99
DLKV-R-A	358.51	362.00	350.21	362.00	-0.35%	1,500	537,506.05
ERNT-R-A	1,470.00	1,480.00	1,461.00	1,475.00	-0.54%	316	464,515.95
ATPL-R-A	969.50	977.00	962.18	974.46	0.05%	447	433,580.66
ULPL-R-A	632.22	632.22	616.16	621.00	-2.97%	668	416,530.19
FMPS-R-A	25.01	25.05	24.00	24.42	-4.24%	16,985	414,234.75
KOEI-R-A	464.11	468.50	461.03	468.50	0.11%	749	346,485.16
INGR-R-A	38.15	38.50	37.91	38.39	1.00%	7,555	287,546.63
PODR-R-A	327.00	333.33	324.18	326.50	-1.91%	865	284,355.60
VLDS-R-A	22.76	22.76	22.10	22.10	-3.91%	11,952	266,509.34
BLSC-R-A	490.00	490.00	477.00	490.00	-1.01%	424	207,624.80
ZABA-R-A	252.00	254.90	252.00	252.10	-0.40%	635	160,578.97
THNK-R-A	1,495.00	1,495.00	1,480.00	1,480.00	-0.19%	101	150,979.22
ATGR-R-A	690.02	702.00	690.02	702.00	-0.43%	194	134,623.72
ATLN-R-A	23.02	23.02	20.83	21.00	-16.00%	4,292	92,589.24
PTKM-R-A	133.00	134.80	131.01	131.29	0.21%	659	87,516.95

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